Fond du Lac County

JULIE HUNDERTMARK, COUNTY TREASURER
(920) 929-3010 FAX (920) 929-3293

City/County Government Center
160 South Macy Street, P.O. Box 1515
Fond du Lac, WI 54936-1515

2009 ANNUAL REPORT

TO: Fond du Lac County Board of Supervisors

FROM: Julie Hundertmark, County Treasurer

DATE: April 22, 2010

Attached please find the 2009 Annual Report of the Fond du Lac County Treasurer's Office. Included are various reports giving you a financial, investment and collection summary for 2009 and comparison year 2008.

Interest rates on investments in 2009 decreased and the rates continue to be low.

The tax collection season continues to be the most challenging time of the year for the Treasurer's Office. We relied on help from employees of the County Clerk's Office and the Finance Department to continue the smooth operation of the office. We are very thankful for the help that we receive. Overall we collected more in Real Estate and Special Assessments last year but the amount of Delinquent and Postponed Taxes also increased.

In April of 2008 we started the In-Rem Foreclosure on 2003 and 2004 delinquent taxes with 133 parcels. The number is down to 6 at this time with one additional parcel pending. These properties will be advertised for sale in the near future with hopes of getting them back on the tax roll as soon as possible.

In November of 2009 we started the In-Rem Foreclosure on 2005 and 2006 delinquent taxes with 186 parcels. We are in the middle of the process at this time but the number is down to 86.

We have made a few changes in our office due to Judeen Damm's retirement in October. Ann Bovee is our new Deputy Treasurer, Delores Fritsch is our Account Clerk and Laurie Kelly is our new Accounts Receivable Clerk. We continue to cross-train within our office to increase the efficiency of the services provided by our office.

Please contact our office with any questions or concerns you may have. You are welcome to visit our office at anytime.

Respectfully Submitted,

Julie Hundertmark

Julie Hundertmark
Fond du Lac County Treasurer

FINANCIAL SUMMARY FOR YEAR 2009
AND COMPARISON YEAR 2008

General Checking Account		2008		2009
Beginning Bank Balance as of January 1st	$	3,240,276.88	$	10,988,846.00
Total Receipts for Year	$	209,059,876.86	$	235,440,852.73
Total Disbursements for year	$	(201,311,307.74)	$	(234,264,647.05)
Ending Bank and Cash on Hand **Balance as of December 31st**	**$**	**10,988,846.00**	**$**	**12,165,051.68**
Petty Cash Account				
Balance as of December 31st	**$**	**1,000.00**	**$**	**1,000.00**
Local Government Investment Pool Accounts				
Balance as of December 31st	**$**	**12,092,032.50**	**$**	**9,453,340.31**
Savings Accounts				
Balance as of December 31st	**$**	**14,720.50**	**$**	**14,854.88**
Certificate of Deposit Accounts				
Balance as of December 31st	**$**	**6,666,922.99**	**$**	**7,657,949.73**
Money Markets Accounts				
Balance as of December 31st	**$**	**81,573.50**	**$**	**81,937.41**
TOTAL TREASURER'S CASH DECEMBER 31ST	**$**	**29,845,095.49**	**$**	**29,374,134.01**

LIST OF INVESTMENTS

LOCAL GOVERNMENT INVESTMENT POOL ACCOUNTS 2009

General Account	$	7,933,805.62
CMO Cash Reserve	$	1,213,794.75
CMO Solvency Fund	$	305,739.94
Balance as of December 31st	**$**	**9,453,340.31**

CERTIFICATES OF DEPOSIT 2009

Financial Institution	Interest Rate		Amount
FOX VALLEY SAVINGS BANK	1.00%	$	500,000.00
HOMETOWN BANK	2.20%	$	500,000.00
FOND DU LAC CREDIT UNION	2.23%	$	252,833.71
GUARANTY BANK	1.75%	$	500,000.00
MARINE CREDIT UNION	2.48%	$	101,715.04
NATIONAL EXCHANGE	1.53%	$	500,000.00
BANK MUTUAL - SHERIFF	2.13%	$	50,000.00
ASSOCIATED BANK	3.21%	$	500,000.00
CITIZENS COMMUNITY FEDERAL	3.40%	$	500,000.00
CITIZENS FIRST CREDIT UNION	2.45%	$	253,400.98
GREEN LAKE STATE BANK	2.10%	$	500,000.00
WELLS FARGO BANK	3.34%	$	500,000.00
HORICON BANK	3.75%	$	500,000.00
NATIONAL BANK OF WAUPUN	3.85%	$	500,000.00
AMERICAN BANK	4.50%	$	500,000.00
BANK MUTUAL	3.41%	$	500,000.00
BANK OF OAKFIELD	3.06%	$	500,000.00
US BANK	3.43%	$	500,000.00
Total Invested		**$**	**7,657,949.73**

SAVINGS ACCOUNTS 2009

CITIZENS FIRST CREDIT UNION	$	25.07
FOND DU LAC CREDIT UNION	$	25.00
MARINE CREDIT UNION	$	28.45
WELLS FARGO BANK	$	14,776.36
Balance as of December 31st	**$**	**14,854.88**

MONEY MARKET ACCOUNTS 2009

NATIONAL EXCH. DSS COP Risk Reserve	$	81,937.41
Balance as of December 31st	**$**	**81,937.41**

SUMMARY OF INTEREST EARNED
ON ALL INVESTMENTS
FOR YEAR 2009 AND COMPARISON YEAR 2008

INVESTMENT ACCOUNTS – GENERAL	2008	2009
LOCAL GOVERNMENT INVESTMENT POOL GENERAL	$ 663,729.24	$ 74,747.68
LOCAL GOVERNMENT INVESTMENT POOL CMO CASH RESERVE	29,262.44	5,818.78
LOCAL GOVERNMENT INVESTMENT POOL CMO SOLVENCY FUND	7,370.83	1,465.67
CHECKING ACCOUNT	108,821.59 *	90,850.11 *
CERTIFICATE OF DEPOSIT	298,784.89	113,888.13
SHERIFF CANINE TRUST FUND	3,017.32	3,253.71
MONEY MARKETS	16,034.59	448.29
PASSBOOK ACCOUNTS - NUTRITION	14.11	5.29
TOTAL	**$ 1,127,035.01**	**$ 290,477.66**

***INTEREST EARNED NET OF SERVICE CHARGES**

SUMMARY OF REAL ESTATE TAX COLLECTION
FOR ALL YEARS
2009 AND COMPARISON YEAR 2008

	2008	2009
Beginning Balance - January 1st	$ 1,846,198.22	$ 1,821,751.11
Less Payments & Adjustments (Does not include interest and penalty)	(1,958,677.52)	(2,133,205.66)
Plus Current Year	1,934,212.10	2,458,648.42
Balance Outstanding Taxes	**$ 1,821,732.80**	**$ 2,147,193.87**

SUMMARY OF SPECIAL ASSESSMENTS COLLECTED
FOR ALL YEARS
2009 AND COMPARISON YEAR 2008

	2008	2009
Beginning Balance - January 1st	$ 151,392.55	$ 152,020.52
Less Payments & Adjustments (Does not include interest and penalty)	(90,986.88)	(108,322.74)
Plus Current Year	91,614.85	149,630.22
Balance Outstanding Special Assessments	**$ 152,020.52**	**$ 193,328.00**

SUMMARY OF 2008 TAXES
COLLECTION YEAR 2009
REAL ESTATE AND SPECIAL ASSESSMENTS

AMOUNT TURNED OVER TO TREASURER'S OFFICE FOR COLLECTION	**2008**	**2009**
Delinquent Real Estate Taxes	$ 3,196,724.19	$ 3,582,426.30
Postponed Real Estate Taxes	23,847,080.76	24,516,442.55
Special Assessments in Trust	197,702.91	236,177.31
TOTAL	**$ 27,241,507.86**	**$ 28,335,046.16**

COLLECTION FOR YEAR BY TREASURER'S OFFICE		
Real Estate Taxes	$ 25,896,153.92	$ 26,689,820.17
Special Assessments in Trust	130,206.14	55,876.46
TOTAL COLLECTIONS	**$ 26,026,360.06**	**$ 26,745,696.63**

SUMMARY OF INTEREST AND PENALTY RECEIVED FROM TAXES DURING 2009 AND COMPARISON YEAR 2008

	2008	2009
Interest on Delinquent Taxes (All Years)	$226,052.07	$680,556.53
Penalty on Delinquent Taxes (All Years)	111,236.99	340,276.05
TOTAL	**$337,289.06**	**$1,020,832.58**
Interest on Delinquent Special Assessments (All Years)	$7,604.22 *	$40,616.42 *
Penalty on Delinquent Special Assessments (All Years)	3,797.41 **	20,308.83 **
TOTAL	**$11,401.63**	**$60,925.25**
Interest on 2008 Taxes Only (Collection Year 2009)	$73,630.60	$213,425.24
Penalty on 2008 Taxes Only (Collection Year 2009)	36,763.33	106,711.63
TOTAL	**$110,393.93**	**$320,136.87**
Interest on 2008 Specials Only (Collection Year 2009)	**$2,239.25 ***	**$7,626.28 ***
Penalty on 2008 Specials Only (Collection Year 2009)	1,119.67 **	3,813.40 **
TOTAL	**$3,358.92**	**$11,439.68**

***All interest revenue on Special Assessments was returned to the Taxing District**

****All penalty revenue on Special Assessments is retained by Fond du Lac County, as per Resolution No. 107-88, effective 11-11-88.**

REAL ESTATE TAXES OUTSTANDING AS OF DECEMBER 31, 2008 AND 2009 BY MUNICIPALITY (FOR ALL TAX YEARS)

DISTRICTS	12/31/2008	12/31/2009	(INCREASE) DECREASE
Town of Alto	$ 9,722.22	$ 24,248.19	$ (14,525.97)
Town of Ashford	40,725.59	52,825.08	(12,099.49)
Town of Auburn	58,274.63	62,384.47	(4,109.84)
Town of Byron	21,160.73	15,853.60	5,307.13
Town of Calumet	24,727.96	31,270.13	(6,542.17)
Town of Eden	14,325.55	10,378.30	3,947.25
Town of Eldorado	35,103.83	59,163.50	(24,059.67)
Town of Empire	26,258.68	47,317.03	(21,058.35)
Town of Fond du Lac	27,376.05	26,417.75	958.30
Town of Forest	8,697.51	7,570.02	1,127.49
Town of Friendship	15,540.16	15,505.72	34.44
Town of Lamartine	41,883.95	27,098.84	14,785.11
Town of Marshfield	18,169.19	19,939.74	(1,770.55)
Town of Metomen	17,414.97	30,392.26	(12,977.29)
Town of Oakfield	37,266.99	43,590.30	(6,323.31)
Town of Osceola	37,596.08	55,710.02	(18,113.94)
Town of Ripon	51,687.56	64,335.31	(12,647.75)
Town of Rosendale	10,634.13	6,209.81	4,424.32
Town of Springvale	4,163.76	10,778.93	(6,615.17)
Town of Taycheedah	51,372.18	68,977.98	(17,605.80)
Town of Waupun	14,984.39	15,156.98	(172.59)
Village of Brandon	31,324.57	15,389.63	15,934.94
Village of Campbellsport	37,397.17	40,345.68	(2,948.51)
Village of Eden	9,430.57	15,971.89	(6,541.32)
Village of Fairwater	2,528.17	3,054.61	(526.44)
Village of Mt. Calvary	5,007.48	3,887.88	1,119.60
Village of North Fond du Lac	48,544.36	80,903.22	(32,358.86)
Village of Oakfield	24,110.05	19,871.33	4,238.72
Village of Rosendale	25,515.96	34,400.58	(8,884.62)
Village of St. Cloud	1,070.04	997.51	72.53
City of Fond du Lac	796,534.67	941,874.07	(145,339.40)
City of Ripon	207,529.23	232,704.89	(25,175.66)
City of Waupun	65,654.42	62,662.44	2,991.98
TOTAL	**$ 1,821,732.80**	**$ 2,147,187.69**	**$ (325,454.89)**

SPECIAL ASSESSMENTS OUTSTANDING AS OF DECEMBER 31, 2008 AND 2009 BY MUNICIPALITY (FOR ALL TAX YEARS)

MUNICIPALITY	2008	2009	(INCREASE) DECREASE
TOWN OF BYRON	$ 822.84	$ 841.40	(18.56)
TOWN OF CALUMET	510.97	704.01	(193.04)
TOWN OF ELDORADO	1,277.00	2,180.00	(903.00)
TOWN OF EMPIRE	2,730.07	423.54	2,306.53
TOWN OF FOND DU LAC	24,962.87	39,617.60	(14,654.73)
TOWN OF FRIENDSHIP	1,155.01	2,260.35	(1,105.34)
TOWN OF LAMARTINE	1,131.00	1,131.00	-
TOWN OF OSCEOLA	680.00	1,230.00	(550.00)
TOWN OF RIPON	396.38	416.38	(20.00)
TOWN OF SPRINGVALE	200.00	460.00	(260.00)
TOWN OF TAYCHEEDAH	9,404.44	8,663.50	740.94
VILLAGE OF BRANDON	1,173.60	562.15	611.45
VILLAGE OF CAMPBELLSPORT	35.75	35.75	-
VILLAGE OF MT CALVARY	687.01	-	687.01
VILLAGE OF NORTH FOND DU LAC	619.00	7,575.01	(6,956.01)
VILLAGE OF OAKFIELD	-	12,929.55	(12,929.55)
VILLAGE OF ROSENDALE	1,698.15	2,843.08	(1,144.93)
VILLAGE OF ST CLOUD	103.00	160.00	(57.00)
CITY OF FOND DU LAC	88,824.59	97,068.70	(8,244.11)
CITY OF RIPON	9,465.53	9,954.65	(489.12)
CITY OF WAUPUN	6,143.31	4,271.33	1,871.98
TOTALS	**$ 152,020.52**	**$ 193,328.00**	**$ (41,307.48)**

FIVE YEAR COMPARISON
SUMMARY OF UNCOLLECTED REAL ESTATE TAXES

TAX YEAR	TOTAL REAL ESTATE TAX LEVY FOR ALL MUNICIPALITIES	COLLECTION YEAR	UNCOLLECTED CURRENT REAL ESTATE TAXES AS OF DEC. 31ST OF THE COLLECTION YEAR	PERCENTAGE OF UNCOLLECTED CURRENT REAL ESTATE TAXES TOTAL TAX LEVY
2004	$112,901,532	2005	$1,021,117	0.009044
2005	$122,761,805	2006	$1,066,124	0.008684
2006	$120,248,567	2007	$1,044,369	0.008685
2007	$132,581,539	2008	$1,147,651	0.008656
2008	$140,245,771	2009	$1,409,049	0.010047
2009	$148,337,866	2010	In process of collection	

TEN YEAR COMPARISON OF
ALL DELINQUENT REAL ESTATE TAXES CARRIED ON COUNTY'S BOOKS
AS OF DECEMBER 31ST OF COLLECTION YEAR

2000	$1,216,076
2001	$1,521,452
2002	$1,681,270
2003	$1,596,923
2004	$1,677,602
2005	$1,706,985
2006	$1,793,235
2007	$1,846,198
2008	$1,821,751
2009	$2,147,194