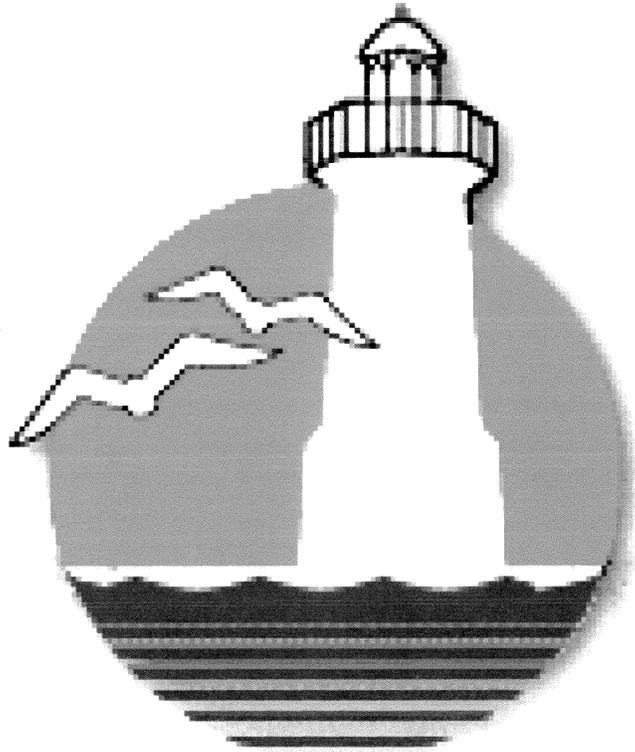


COMPREHENSIVE ANNUAL FINANCIAL REPORT

for the year ended December 31, 2018

FOND DU LAC COUNTY
FOND DU LAC, WISCONSIN



ISSUED BY THE FINANCE DEPARTMENT

FOND DU LAC COUNTY, WISCONSIN
Comprehensive Annual Financial Report
For the Year Ended December 31, 2018

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Comprehensive Annual Financial Report
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Fond du Lac County

July 29, 2019

To the Honorable County Board of Supervisors and the Citizens of Fond du Lac County, WI:

Wisconsin State Statute and Administrative Rule Tax 16 require counties with populations of 25,000 or more to submit annual audited financial statements by July 31. Debt issuance covenants also require the County to prepare financial statements, in accordance with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). The audited financial statements must be submitted to any nationally recognized municipal securities information repository by 270 days after the end of the fiscal year. Major federal and state programs impose additional audit requirements. Pursuant to the above requirements, we hereby issue the comprehensive annual financial report of Fond du Lac County for the fiscal year ended December 31, 2018.

This report consists of management's representations concerning the finances for Fond du Lac County, Wisconsin. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of Fond du Lac County, Wisconsin has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Fond du Lac County, Wisconsin financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Fond du Lac County, Wisconsin comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of our knowledge and belief, this financial report is accurate, complete and reliable in all material respects.

The Fond du Lac County, Wisconsin financial statements have been audited by Clifton Larson Allen, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Fond du Lac County, Wisconsin for the fiscal year ended December 31, 2018, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Fond du Lac County, Wisconsin financial statements for the fiscal year ended December 31, 2018, are fairly presented in conformity with GAAP. The independent auditor's report is presented immediately after the introductory section of this report.

The independent audit of the financial statements of Fond du Lac County, Wisconsin was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. These reports are issued separately as the Federal Awards and State Financial Assistance Report for Fond du Lac County, Wisconsin and are available through the Finance Department.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Fond du Lac County, Wisconsin MD&A can be found immediately following the independent auditors' report.

Profile of the Government

Fond du Lac County, Wisconsin incorporated in 1839, is located in the east central part of the state, at the foot of Lake Winnebago. Fond du Lac County, Wisconsin occupies a land area of 725 square miles and serves a population of approximately 104,035. Fond du Lac County, Wisconsin is empowered to levy a property tax on both real and personal properties located within its boundaries.

Fond du Lac County, Wisconsin operates under a County Board – County Executive form of government. The County Board exercises legislative control and the County Executive exercises administrative control over all county operations. In April 2012, the Board was increased from eighteen to twenty-five members elected by district to two-year terms. The County Executive is also non-partisan and is elected to a four-year term. The County Board of Supervisors is responsible, among other things, for approving resolutions, adopting and amending the budget, and approving appointments to committees. The County Executive is responsible for carrying out the policies of the Board, for overseeing the day-to-day operations of the county, and for appointment of heads to non-elected departments.

Fond du Lac County, Wisconsin provides a full range of services contemplated by statute or charter. These services include law enforcement protection, health and human services programs, construction and maintenance of highways, recreational and educational activities, planning and conservation activities, health care facilities, support for the state's judicial system, and general administrative services.

The annual budget serves as the foundation for Fond du Lac County, Wisconsin financial planning and control. All county departments are required to submit subsequent year budget requests annually in September to the County Executive. These requests are the starting point for developing the proposed budget presented by the County Executive to the County Board in October each year for their review and adoption. The County Board is required to hold a public hearing on the proposed budget and to adopt a final budget by mid-November each year. The budget is adopted at the fund/department level (e.g. Department of Social Services, Sheriff), but is prepared at the program/activity and line item detail level for review. Transfers of appropriations within a fund/department up to \$1,500 or ten percent of the aggregate approved budget, whichever is less, may be authorized by action of the Finance, Personnel and Economic Development Committee. Any other transfer or additional appropriation must be approved by the full County Board.

Budget to actual comparisons are provided in this report for the general fund and major special revenue funds. This comparison is presented on pages 25–28 as part of the basic financial statements. A more detailed budget to actual comparison for the general fund is presented in the supplementary information section of this report on pages 69–81.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Fond du Lac County, Wisconsin operates.

Local Economy

As has occurred nationally, the economy in Fond du Lac County continued to grow in 2018. There were no announcements of any significant plant closings. Job growth did occur in large and small numbers in several businesses lowering the county's unemployment rate to 2.2%. The county's history of sound financial management, a diverse and stable tax base and low unemployment suggest why Moody's Investors Service has enough confidence in the county to maintain the rating of Aa2 on the county's long-term debt.

The county's equalized property value for 2018 showed a moderate 3.86% increase for the fifth consecutive year, after four straight years of .25-2.5% declines. The county has now fully recovered from these losses, but there has been little new growth. Annual changes are shown in the table below.

Year	Equalized Value (including TID's)	% Change
2018	\$7,689,891,400	3.86%
2017	\$7,404,221,300	3.08%
2016	\$7,182,759,600	1.65%
2015	\$7,066,199,900	2.36%
2014	\$6,903,471,700	1.67%
2013	\$6,773,848,400	-0.25%
2012	\$6,790,536,100	-2.5%
2011	\$6,965,437,800	-1.0%
2010	\$7,034,574,600	-1.1%
2009	\$7,114,302,200	1.5%

Mercury Marine is the second largest employer in Fond du Lac County. The decision was made in 2009 by Mercury Marine officials to consolidate Stillwater, Oklahoma operations in Fond du Lac that included a transfer of approximately 250 jobs. Fond du Lac County played a significant role in that decision in that the county agreed to loan Mercury Marine \$50M over a period of 12 years amortized in the last ten years at an interest rate of 2%. The loan is performance based, therefore Mercury is able to earn an annual credit of \$500 per employee toward repayment of the loan based on 1,526 employees retained in Fond du Lac County. For any number above 1,526 up to 2,900 employees, Mercury Marine will annually receive \$1,000 per employee as a credit toward repayment of the loan. Estimated employment at the Mercury Marine facility in Fond du Lac County is 3,500 as of this writing. In 2011, the company completed a 30,000 square foot addition to transfer manufacturing equipment from Stillwater as planned and hired workers to begin stern drive production at the Fond du Lac facility in 2012. Mercury Marine recently completed its seventh plant expansion since 2011. With the latest \$10 million, 20,000 square foot plant addition of a state-of-the-art noise, vibration, harshness (NVH) technical center expansion, Mercury Marine's investment in Fond du Lac County will now be at least \$1.1 billion since 2009. Fond du Lac County chose to pay for the credits and interest subsidy above 2% through the county optional .05% sales tax in 2010. The sales tax revenue for Fond du Lac County has grown since 2010 and is now averaging over \$695,000 per month.

Alliance Laundry continues to experience significant sales volume growth of their home use clothes washer and dryer units. As a result, they decided to expand their Ripon facility in order to meet production demands. Fond du Lac County loaned Alliance Laundry \$500,000 through the Fond du Lac County Economic Development Corporation. That loan aided in their decision to expand their Ripon facility. The expansion was completed in the third quarter of 2013 and has resulted in approximately 270 new jobs at the Ripon facility producing their new Speed Queen product.

Even before this first expansion was completed, Alliance Laundry officials realized that in order to keep up with the growing demand they needed to add another production line by the 4th quarter of 2015 that required an investment of \$47,000,000 for plant and equipment and would add approximately 150 additional jobs at their Ripon facility. Fond du Lac County agreed to provide a \$6,000,000 loan to Alliance Laundry at the 3.14% interest rate it received when the county completed their bond issue. Beginning in 2016, Fond du Lac County is providing a \$1,000 credit against loan repayments for each job created above a base of 1,570 to a maximum credit of \$150,000 annually or 150 jobs. They have exceeded that 150 job target. The \$6,000,000 loan dispersed in 2014 is amortized over eight years with \$1,000,000 principal payment plus interest due each year beginning in 2016. The positive sales trend continues at Alliance Laundry. Sales again have been exceeding the new production capacity. While laundry product is not recession proof, it is not subject to the whims of the economy, like marine engines. In April, 2016, the County Board approved providing incentives of \$1,250 per new job added, up to 202 new jobs, for Alliance Laundry to do a \$62.5 million expansion which includes expansion of the corporate headquarters, expansion of production capacity into the existing warehouse complex and a new 200,000 plus square foot warehouse/distribution center in Ripon. All expansion was completed in 2017. Alliance Laundry now has over 2,000 employees at the Ripon facilities.

The economic development professionals in Fond du Lac County continue to expect modest capacity expansions within the next 12 months resulting in an increase of jobs within the county such as the 202 jobs at Alliance Laundry Systems and a large number of new hires at the Oshkosh Corporation located in Oshkosh, 20 miles from Fond du Lac. Overall, there was optimism as the county's economy continued to

grow as we moved through 2018 that resulted in maintaining an almost record low unemployment rate as employment levels continue to increase. In most sectors of the county's economy, workers with higher skill levels are now in large demand.

Fond du Lac County has appropriated between 2010 and 2015 \$3.1 million, \$300,000 in 2016, \$500,000 in 2017, \$500,000 in 2018 and \$400,000 in 2019 of sales tax revenue to the Fond du Lac County Economic Development Corporation to supplement and enhance their revolving loan fund, providing them with more flexibility to assist county businesses with expansion and adding employment. The loans have helped create more than 640 new jobs, retain 234 jobs and leverage over \$90 million in business investment. These economic strategies have caused Fond du Lac County to be ranked very high in the nation for manufacturing job growth since April 2010.

Long-Term Financial Planning

As part of the budget process and long range planning, the County Executive employs a five-year capital improvement plan that is approved by the County Board. The plan identifies major capital projects and the methods to finance them.

The next section of Pioneer Road, from Hickory Street to Military Road, which runs in front of Mercury Marine, was reconstructed in 2017, at the expected cost of \$6 million. Each year, the county Highway Department has been making upgrades to other county highways as time and budget allow. County Highway AW, west out of Waupun, has been rehabilitated. Construction began in 2017 and was completed in the fall of 2018, at a cost of over \$2.5 million.

A significant positive impact on the county budget that began in 2009 is the annual State Shared Utility Revenue resulting from the construction and operation of 168 wind turbines within Fond du Lac County that continues to generate approximately \$642,000 of revenue annually for the county. Changes in the state's political climate has slowed further expansion.

Cash management

Cash temporarily idle during the year was invested in certificates of deposit, demand deposits and the state of Wisconsin Local Government Investment Pool. The county has adopted an investment policy which establishes guidelines for investments, while insuring that investment assets are adequately safeguarded.

Relevant Financial Policies

Fond du Lac County employs many financial policy techniques in an effort to maintain a strong financial position. Although not formally adopted, the county's goal is to maintain a 10-20 percent unassigned general fund balance of the subsequent year's general fund operating budget. Currently that percentage is 18.3.

2018 in Review

The financial position of Fond du Lac County, Wisconsin is sound as of the end of fiscal year 2018. One measure of our financial stability is the amount of unassigned general fund at year end. As of December 31, 2018, the unassigned general fund balance was \$9,216,861, an increase of \$1,501,045 from the prior year end. Outstanding debt at the end of 2018 was \$29,033,630 for capital projects. That brings Fond du Lac County, Wisconsin's total outstanding general obligation debt at the end of 2018, including the remaining balance of \$21,075,000 on the Mercury Marine loan, the remaining balance of the \$4,000,000 Alliance Laundry System loan, and the \$5,000,000 C. D. Smith Construction/Mid-States Aluminum Corporation loan to \$59,108,630, which is 15.4 percent of our legal debt limit set by state statute.

The majority of departments, large and small alike, again returned 2018 budget surpluses to the general fund. Each department's diligent efforts in controlling costs and increasing revenues, wherever possible, are contributing factors to Fond du Lac County, Wisconsin's good financial position. Some county positions have been eliminated, some have been left vacant, and some have been filled on a delayed basis. A voluntary unpaid leave policy started in 2001 has continued, but participation has dwindled over the years.

Two large health and human services departments are responsible for returning significant budget surpluses to the general fund: \$1,461,822 from the Department of Community Programs while the Department of Social Services returned \$1,293,202.

Health Insurance

Health insurance costs are a major component of our budget at over \$11 million in premiums. In 2012, the employee health insurance premium co-pay rose to 18 percent. If the employee has a health risk assessment, it is 15 percent and 12 percent if the employee's Health Risk Assessment (HRA) score meets or exceeds their personal goal. These employee contribution rates have been maintained from 2013 through 2018.

Effective January 1, 2014, the county no longer allows retirees to remain on the county's group health insurance plan, helping the county to keep premium costs in check. The medical and prescription deductibles were raised, increasing the total out-of-pocket maximum and resulting in a 4% change for 2019.

Fond du Lac County administrative staff has worked hard with insurance professionals to find ways to reduce premium costs through employee awareness and wellness programs, preventive health education, benefit restructuring, and funding. In conjunction with the wellness initiatives, the Health Navigator Project for diabetes, hypertension and elevated cholesterol was implemented in 2011. It is a medical model that monitors and coaches people with these diseases to achieve better health and quality of life. Fond du Lac County again received a Healthiest Company in America award for the seventh year in a row.

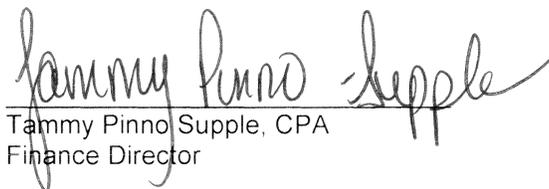
The county's wellness efforts appear to be having a positive impact. The medical insurance premium rate increases have averaged just under 1% over the last five years, although rates are expected to rise for 2019.

Acknowledgements

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department and the fiscal services staff of all county departments, as well as the Director of Administration. Credit must also be given to the Fond du Lac County, Wisconsin Board of Supervisors and the Finance, Personnel and Economic Development Committee for their unfailing support for maintaining the highest standards of professionalism in the management of Fond du Lac County, Wisconsin's finances.



Allen J. Buechel
County Executive



Tammy Pinno Supple, CPA
Finance Director

OFFICIALS OF THE COUNTY OF FOND DU LAC

County Executive----- Allen J. Buechel

COUNTY BOARD OF SUPERVISORS 2018-2020

Chairperson ----- Martin F. Farrell
Vice-Chairperson ----- Sam Kaufman
Second Vice- ----- Martin S. Ryan

FINANCE, PERSONNEL AND ECONOMIC DEVELOPMENT COMMITTEE

Martin S. Ryan, Chair
Kenneth W. Depperman, Vice-Chair
Brian T. Kolstad
Dean P. Will
Martin F. Farrell, County Board Chair

HIGHWAY, AIRPORT AND FACILITIES COMMITTEE

Joseph W. Koch, Chair
John G. Zorn, Vice-Chair
Karen Madigan
Dennis N. Stenz
Steven A. Abel

HUMAN SERVICES COMMITTEE

Lisette A. Aldrich, Chair
Jay J. Myrechuck, Vice-Chair
Joseph M. Fenrick
Mary B. Hayes
Judy Goldsmith

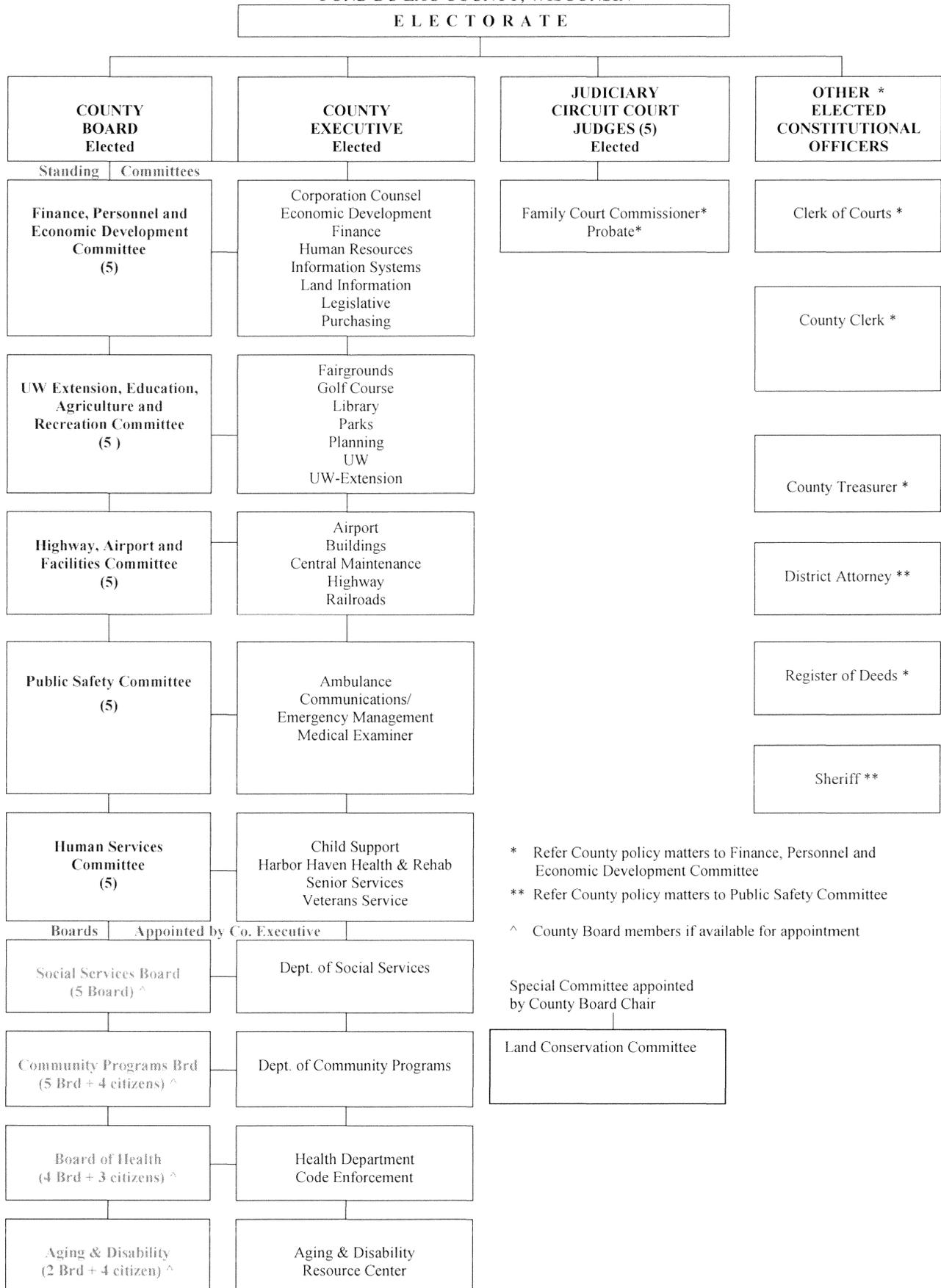
PUBLIC SAFETY COMMITTEE

Martin E. Schroeder, Chair
Gary A. Will, Vice-Chair
Michael C. Beer
Robert J. Simon
Thomas M. Kitchen

UW-EXTENSION EDUCATION, AGRICULTURE AND RECREATION COMMITTEE

Michael J. Will, Chair
Sam Kaufman, Vice-Chair
Sarah A. Everson
Robert J. Giese
John J. Rickert

**ORGANIZATIONAL CHART - 25 COUNTY BOARD SUPERVISORS
FOND DU LAC COUNTY, WISCONSIN**



* Refer County policy matters to Finance, Personnel and Economic Development Committee
 ** Refer County policy matters to Public Safety Committee
 ^ County Board members if available for appointment

Special Committee appointed by County Board Chair
 Land Conservation Committee

FOND DU LAC COUNTY

FINANCE DEPARTMENT PERSONNEL

Finance Director Tammy Pinno-Supple, CPA
Assistant Finance Director.....Stacie A. Basler, CPA
Accounting Service ManagerChristine R. Daleiden
Payroll Coordinator Ann C. Lallier
Account SpecialistAnn M. Bovee
Accounting AssistantReilly L. Freund
Accounting Assistant Christine M. Kutchin

INDEPENDENT AUDITORS' REPORT



INDEPENDENT AUDITORS' REPORT

To the County Board
Fond du Lac County, Wisconsin

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Fond du Lac County, Wisconsin (the "County"), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Fond du Lac County Housing Authority (the "Housing Authority") which represents one hundred percent of the assets, net position, and revenues of the discretely presented component unit. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Housing Authority, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, the County Road and Bridge Fund, the Department of Community Programs Fund, and the Department of Social Services Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note D. 8 to the financial statements, in 2018 the County adopted new accounting guidance, GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 14 and the schedules relating to the pensions and other post-employment benefits on pages 65 through 68 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the financial information listed in the table of contents as supplementary information and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Schenck SC previously audited, in accordance with auditing standards generally accepted in the United States of America, the Fond du Lac County, Wisconsin's basic financial statements for the year ended December 31, 2017, which are not presented with the accompanying financial statements and expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Fond du Lac County, Wisconsin's basic financial statements as a whole. The 2017 actual amounts in the capital asset supporting schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare used to prepare the 2017 basic financial statements. The report of Schenck SC stated that the information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In their opinion, the 2017 actual amounts in the capital asset supporting schedules were fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report July 29, 2019, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



CliftonLarson Allen LLP

Sheboygan, Wisconsin
July 29, 2019

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MANAGEMENT'S DISCUSSION AND ANALYSIS

FOND DU LAC COUNTY, WISCONSIN
Management's Discussion and Analysis
December 31, 2018

As the management of Fond du Lac County (the County), we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended 12/31/18. We encourage readers to consider the information presented here in conjunction with additional information provided in this report.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources as of December 31, 2018 by \$139,352,100 (*net position*). Of this amount, \$14,581,874 (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$161,826 (Governmental Activities decreased by \$462,632; Business-type Activities increased by \$624,458). Several factors contributed to the overall increase as follows:
 - Conservative budgeting as well as County departments reducing costs led many departments to have unspent funds in their budgets.
 - Savings in two Special Revenue funds resulted in \$2,755,024 (18.1% of the two funds property tax levy combined) of unspent funds being returned to the General Fund.
- The property tax rate increased \$0.028 to \$6.073 per \$1,000 of property value for the budget year ended December 31, 2018.
- The property tax levy increased \$1,007,024 (2.36%) in support of the 2018 budget, over the prior year.
- Investment earnings increased \$557,201 from the prior year to \$956,955. Historically, investment earnings peaked in 2006, when earnings totaled \$1,600,261.
- As of December 31, 2018, the County's governmental funds reported combined ending fund balances of \$33,331,757, an increase of \$6,321,500 in comparison with the prior year end. Approximately 74% of this total amount, \$21,954,667 is available for spending at the County's discretion (*assigned and unassigned fund balance*).
- As of December 31, 2018, the unassigned fund balance for the general fund was \$9,216,861, or approximately 19% of total general fund expenditures.
- The County's total general obligation debt increased by \$4,328,630 (7.9%) during 2018.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the Fond du Lac County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

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Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the County's assets, liabilities and deferred inflows/outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent year. All changes in assets, liabilities, and deferred inflows/outflows are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include: general government, public safety, public works, health and human services, culture, recreation, and education and conservation and development. The business-type activities of the County include: a highway operation, a health care facility, an airport, a golf course and a closed solid waste landfill.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also a legally separate Housing Authority of Fond du Lac County for which the County is financially accountable. Financial information for the *component unit* is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 15 -18 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, county road & bridge fund, department of community programs fund, department of social services fund, capital projects fund and debt service fund, all of which are considered to be major funds. Data from the other two governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

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The County adopts an annual appropriated budget for all its governmental funds. As part of the basic governmental fund financial statements, budgetary comparison statements have been provided for the general fund and for each individual, major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 19 - 28 of this report.

Proprietary funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its highway operation, skilled nursing facility, airport, golf course and solid waste landfill. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County has one internal service fund to account for its central maintenance services. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the highway operation, skilled nursing facility and airport, all of which are considered to be major funds of the County. Data from the other enterprise funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor enterprise funds is provided in the form of *combining statements* elsewhere in this report. Data from the internal service fund is presented as a single column in the proprietary fund financial statements. Individual fund data for each of these internal service funds is provided in the form of combining statements elsewhere in the report.

The basic proprietary fund financial statements can be found on pages 29 - 32 of this report.

Agency funds. Agency funds are used to account for resources held for the benefit of parties outside the government. Agency funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for agency funds is much like that used for proprietary funds.

The basic agency fund financial statements can be found on page 33 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 34 - 64 of this report.

Required Supplementary Information. Additional schedules relating to the County's participation in the Wisconsin Retirement System and Local Retiree Life Insurance Fund can be found on pages 65 – 68.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds, nonmajor enterprise funds and agency funds are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found on pages 69 - 91 of this report.

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Government-wide Financial Analysis

Net position. As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$139,352,100 at the close of 2018.

Fond du Lac County's Net Position						
	Governmental	Governmental	Business-Type	Business-Type	Total	Total
	Activities	Activities	Activities	Activities	Total	Total
	2018	2017	2018	2017	2018	2017
Current and other assets	\$ 108,430,335	\$ 97,716,211	\$ 5,791,425	\$ 4,202,675	\$114,221,760	\$101,918,886
Capital assets	116,003,489	115,688,282	24,272,872	24,478,518	140,276,361	140,166,800
Other assets-net pension	6,639,569	-	1,714,370	-	8,353,939	-
Total assets	231,073,393	213,404,493	31,778,667	28,681,193	262,852,060	242,085,686
Deferred outflows of resources						
Pension	12,525,618	14,190,666	3,182,832	3,812,968	15,708,450	18,003,634
Long-term liabilities						
outstanding	60,988,724	56,613,639	315,734	337,019	61,304,458	56,950,658
Other postemployment benefits	1,998,928	1,824,237	516,133	499,954	2,515,061	2,324,191
Other liabilities	12,645,763	9,116,834	1,812,870	1,471,109	14,458,633	10,587,943
Total liabilities	75,633,415	67,554,710	2,644,737	2,308,082	78,278,152	69,862,792
Deferred inflows of resources						
Property taxes	43,905,107	42,887,623	533,400	839,250	44,438,507	43,726,873
Pension	13,079,198	5,737,068	3,377,116	1,572,313	16,456,314	7,309,381
Other postemployment benefits	28,165	-	7,272	-	35,437	-
Total deferred inflows of resources	57,012,470	48,624,691	3,917,788	2,411,563	60,930,258	51,036,254
Net position:						
Net investment in capital assets	89,891,000	91,259,170	24,272,872	24,478,518	114,163,872	115,737,688
Restricted	2,408,783	2,756,361	859,009	229,193	3,267,792	2,985,554
Restricted for pension benefits	6,639,569	-	1,714,370	-	8,353,939	-
Unrestricted	12,013,774	17,400,227	1,552,723	3,066,805	13,566,497	20,467,032
Total net position	\$110,953,126	\$111,415,758	\$ 28,398,974	\$ 27,774,516	\$139,352,100	\$139,190,274

By far the largest portion of the County's net position reflects its investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure, etc.), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although, the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion (\$3,267,792) of the County's net position (2.3%) represents resources that are subject to external restrictions on how they may be used. Restricted assets are resources that have constraints which are externally imposed or imposed by law. Further details on restricted net position can be found in note C (11) on page 60.

Depreciation expense for governmental activities reflected in the statement of activities is \$8,624,204. This is an expense without a cash flow so there is no offsetting revenue (tax levy) reflected in the statement of activities. This would have the effect of reducing net position in the statement of activities.

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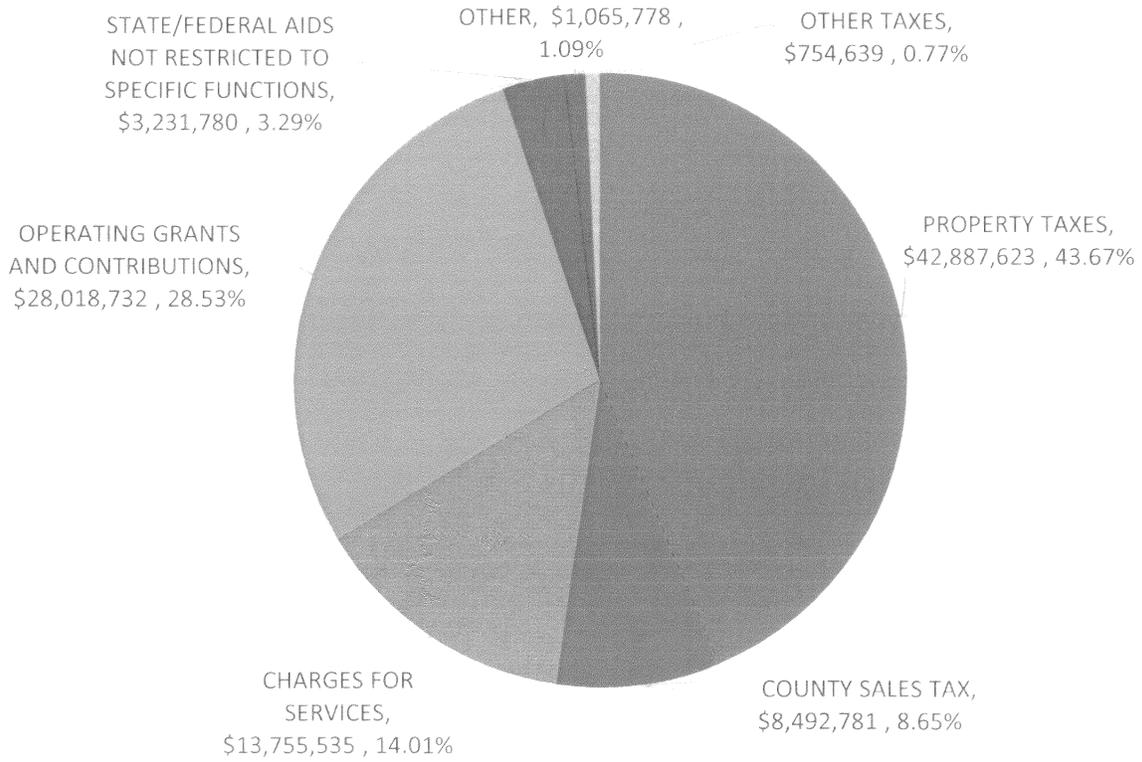
Change in net position. At the end of the current fiscal year, the result of operations was governmental activities increased the County's net position by \$1,137,061 and business-type activities increased net position by \$1,037,507. Key elements of the change in net position are as follows:

Fond du Lac County's Change in Net Position						
	Governmental Activities	Governmental Activities	Business-Type Activities	Business-Type Activities	Total	Total
	2018	2017	2018	2017	2018	2017
Revenues:						
Program revenues:						
Charges for services	\$ 13,755,535	\$ 13,169,336	\$ 27,803,436	\$ 26,703,504	\$ 41,558,971	\$ 39,872,840
Operating grants and Contributions	28,018,732	25,565,945	1,286,269	874,700	29,305,001	26,440,645
Capital grants and Contributions	-	-	37,000	1,000,000	37,000	1,000,000
General revenues:						
Property taxes	42,887,623	41,611,758	839,250	1,108,091	43,726,873	42,719,849
County sales tax	8,492,781	8,206,289	-	-	8,492,781	8,206,289
Other taxes	754,639	692,714	-	-	754,639	692,714
State and federal aids not restricted to specific functions	3,231,780	3,181,395	-	-	3,231,780	3,181,395
Other	1,703,073	993,184	195,677	128,459	1,898,750	1,121,643
Total revenues	98,844,163	93,420,621	30,161,632	29,814,754	129,005,795	123,235,375
Expenses:						
General government	10,734,970	10,726,261	-	-	10,734,970	10,726,261
Public safety	20,548,804	19,894,139	-	-	20,548,804	19,894,139
Public works	10,984,755	5,541,916	-	-	10,984,755	5,541,916
Health and human Services	47,129,910	46,548,222	-	-	47,129,910	46,548,222
Culture, recreation and Education	4,039,476	3,653,665	-	-	4,039,476	3,653,665
Conservation and Development	2,255,334	1,828,163	-	-	2,255,334	1,828,163
Interest on long-term debt	1,619,569	1,520,185	-	-	1,619,569	1,520,185
Highway	-	-	17,565,578	18,472,542	17,565,578	18,472,542
Harbor Haven Health & Rehabilitation	-	-	10,105,230	9,966,586	10,105,230	9,966,586
Airport	-	-	589,479	691,222	589,479	691,222
Golf Course	-	-	1,182,958	1,249,571	1,182,958	1,249,571
Landfill	-	-	75,164	74,025	75,164	74,025
Total expenses	97,312,818	89,712,551	29,518,409	30,453,846	126,831,227	120,166,497
Increase (decrease) in net position before transfers	1,531,345	3,708,070	643,223	(639,192)	2,174,568	3,068,878
Transfers	(394,284)	(321,837)	394,284	(321,837)	-	-
Increase (decrease) in net Position	1,137,061	4,029,907	1,037,507	(961,029)	2,174,568	3,068,878
Net position – beginning of year	111,415,758	107,385,851	27,774,516	28,735,545	139,190,274	136,121,396
Cumulative effect of change in accounting principle	(1,599,693)	-	(413,049)	-	(2,012,742)	-
Net Position – beginning of year (restated)	109,816,065	107,385,851	27,361,467	28,735,545	137,177,532	136,121,396
Net position – end of year	\$110,953,126	\$ 111,415,758	\$ 28,398,974	\$ 27,774,516	\$ 139,352,100	\$ 139,190,274

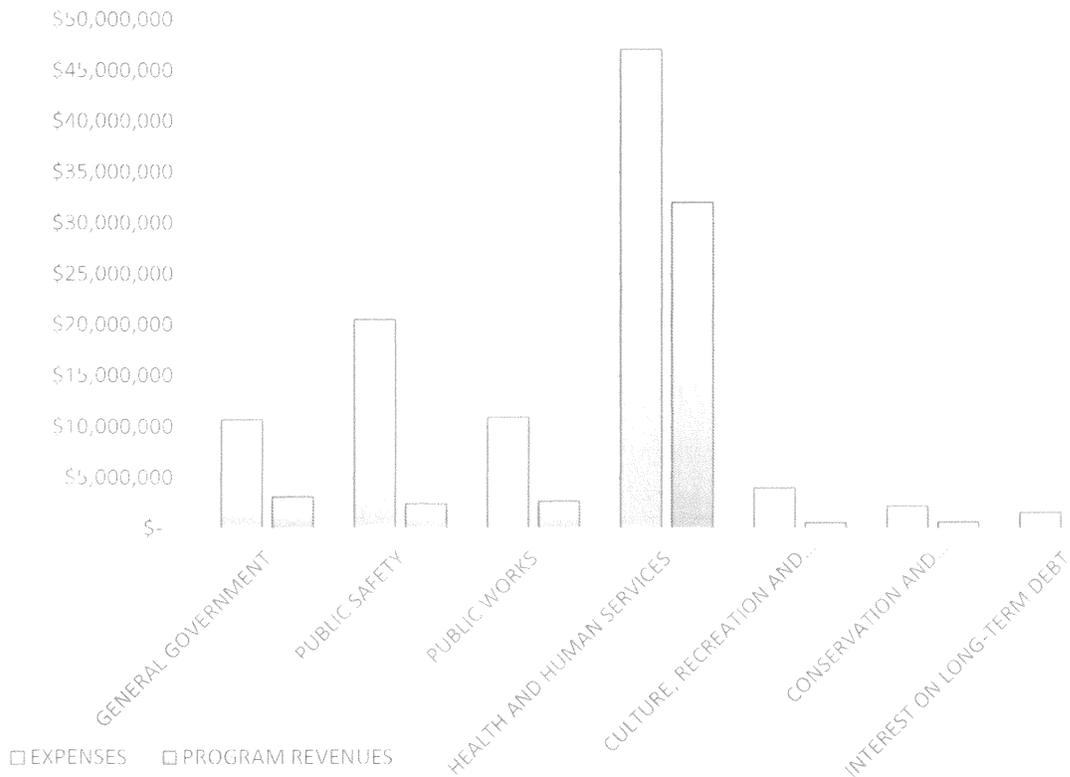
The County's total net position increased by \$2,174,568 from 2017, prior to the effect of implementing GASB Statement No. 75. See cumulative effect of change in accounting principle above.

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REVENUES BY SOURCE-GOVERNMENTAL ACTIVITIES

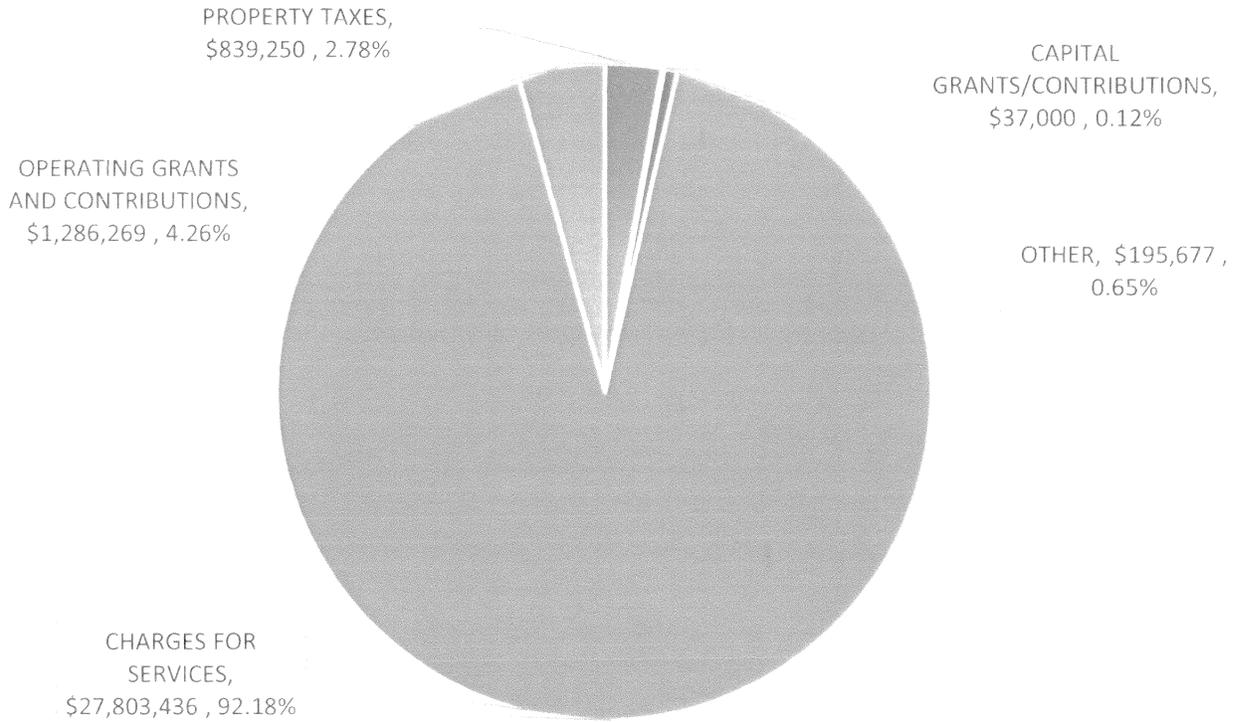


EXPENSES AND PROGRAM REVENUES - GOVERNMENTAL ACTIVITIES

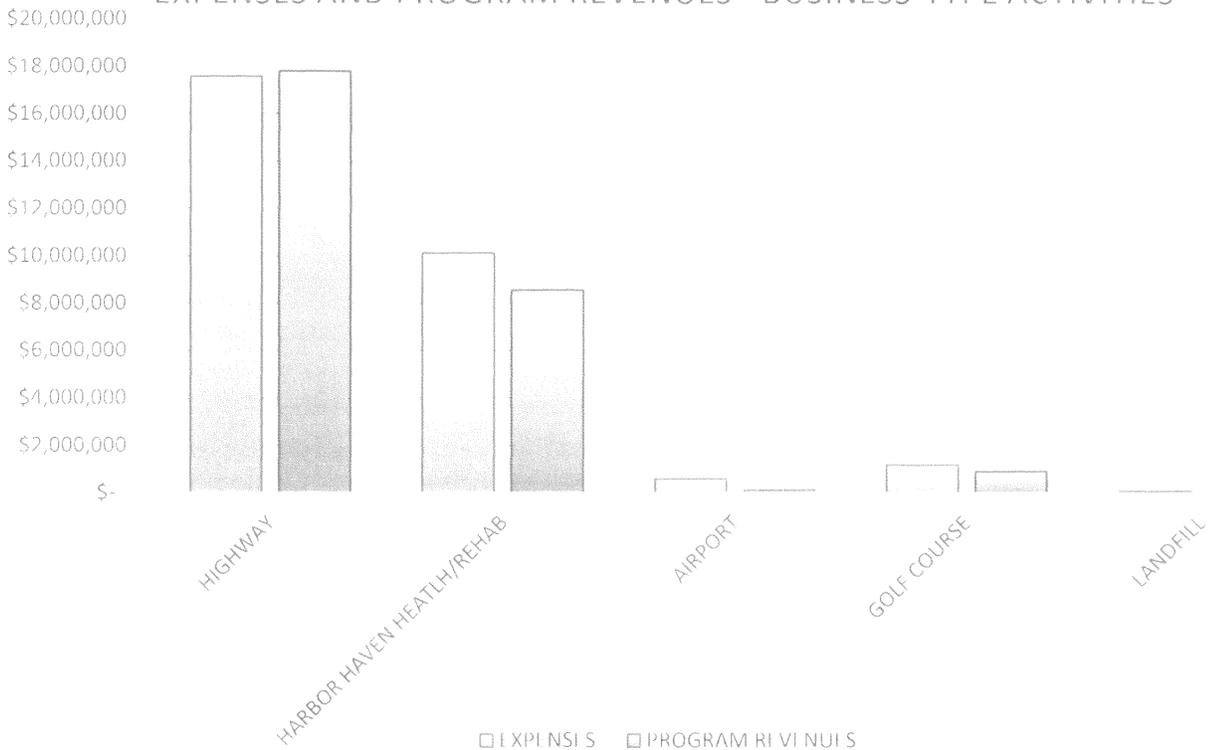


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REVENUES BY SOURCE-BUSINESS-TYPE ACTIVITIES



EXPENSES AND PROGRAM REVENUES - BUSINESS-TYPE ACTIVITIES



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Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of yearend, the County's governmental funds reported combined ending fund balances of \$33,331,757, an increase of \$6,321,500 in comparison with the prior year. Approximately 66% of this amount (\$21,954,667) constitutes *assigned and unassigned fund balance*, which is available for spending at the County's discretion. In addition, \$6,894,948 is restricted for specific purposes as detailed in note C. 12 on page 61. The remainder of fund balance is considered *non-spendable* to indicate that it is not available for new spending because it is not in a spendable form as follows: 1) non-liquid delinquent taxes (\$1,029,923), 2) inventories and prepaid items (\$1,252,219) and 3) long term advances to the golf course (\$2,200,000).

The general fund is the chief operating fund of the County. At the end of the current year, assigned and unassigned fund balance of the general fund was \$17,329,597, while total fund balance was \$22,630,740. As a measure of the general fund's liquidity, it may be useful to compare both assigned and unassigned fund balance and total fund balance to total fund expenditures. Assigned and unassigned general fund balance represents 36% of total general fund expenditures, while total fund balance represents 47% of that same amount.

The non-spendable fund balance for non-liquid delinquent property taxes decreased \$101,879 to \$1,029,923. This non-spendable form of fund balance peaked in 2011 at \$1,744,500.

During the current year, the County's total general fund balance increased \$3,178,770. Actual expenditures in all categories were under final budgeted amounts (\$9,323,263, 16.1%).

The County Road & Bridge Fund has a total fund balance of \$4,456,453. All of this balance is assigned. The total fund balance represents 41% of total fund expenditures.

The Department of Community Programs has a total fund balance of \$50,943, increasing \$33,050 from the prior year end, after a return of \$1,461,822 of excess budget surplus to the General Fund. The Department of Community Programs generally maintains a minimal fund balance, which is non-spendable for inventories and prepaid items and assigned. Budget surplus is returned to the General Fund annually. The budget surplus was generated by expenditures, department wide, being over the final amended expenditure budget by approximately \$1,415,000, and by revenues from all sources being over budget by approximately \$2,928,000.

The Department of Social Services has a total fund balance of \$418,781, increasing \$26,585 from the prior year and, after a return of \$1,293,202 of excess budget surplus to the General Fund. The Department of Social Services generally maintains a minimal fund balance, which is non-spendable for inventories and prepaid items and assigned. Budget surplus is returned to the General Fund annually. The budget surplus was generated by expenditures, department wide, being over budget by approximately \$1,699,000, and by revenues from all sources being over budget by approximately \$3,411,000. As of January 2012, Income Maintenance functions have been consolidated into a five county consortium (Washington, Ozaukee, Waukesha, Walworth and Fond du Lac). Fond du Lac County has been designated as the fiscal agent for this consortium, thus the activity of the consortium is included in the Department of Social Services Statement of Revenues, Expenditures and Changes in Fund Balance on page 28. Revenue recognized and expenses reported for the other four counties in the consortium account for approximately \$8,400,900 of activity, and contributed approximately \$2,602,300 of negative expenditure budget variance to the Department of Social Services.

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Proprietary funds. The County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Total net position of the major proprietary funds are listed in the following table. Also displayed in this table is the total growth (reduction) in net position for the current year.

	Highway	Harbor Haven Health & Rehabilitation	Airport
Total Net Position – Beginning of Year, as originally stated	\$ 16,235,121	\$ 6,900,636	\$ 4,984,736
Cumulative effect of change in accounting principle	(176,540)	(219,282)	(1,713)
Total Net Position – Beginning of Year, restated	16,058,581	6,681,354	4,983,023
Total Net Position – End of Year	16,329,955	7,560,345	5,137,281
Total Growth (Reduction) In Net Position	\$ 271,374	\$ 878,991	\$ 154,258

Intergovernmental Transfer Program payments to our nursing home increased approximately \$411,569 for 2018 from the prior year, to \$1,286,269. This increase was due to an unexpected payment of \$541,869 from Medicaid. The cost of operating a skilled nursing facility continues to escalate, while the Federal and State government continues to reduce funding levels for providing these services. Administration recommended "right sizing" the facility to align with the declining market for skilled nursing care. The remodeling project to downsize the facility to an 85 bed capacity was completed in May, 2017.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights

Differences between the general fund original adopted budget and the final amended budget amount to a \$11,635,154 (25.2%) net increase in appropriations for general operations and can be briefly summarized as follows:

- \$25,500 general fund appropriation from county sales tax reserve for the execution of a vacant land offer to purchase with Wisconsin Power and light for a portion of the Northwestern Trail which would fund the title report, Phase 1 environmental assessment and boundary survey.
- \$5,000,000 of additional Taxable General Obligation Debt issued for Mid States Aluminum Corp. and CD Smith Construction to provide financial assistance for economic development.
- \$150,000 was appropriated from the County General fund during 2018 for funding additional positions needed at the Department of Community Programs.
- \$6,388,889 of carryover and open purchase order funding from 2017 to 2018 budget; \$676,234 of the carryover funding was planned in the original adopted 2018 budget.

The County funded these changes from available fund balance, bond issue and various grants awarded to departments.

During the year total actual general fund revenues were less than budgeted revenues by \$270,678. Actual expenditures were less than budgeted expenditures by \$9,323,263. Departments continued to provide quality services while controlling spending.

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Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2018 amounts to \$140,276,361 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, vehicles, public domain infrastructure (highways and bridges), and construction in progress, if applicable. The total increase in the County's investment in capital assets (net of accumulated depreciation) for the current year was \$109,561 (a \$315,207 increase for governmental activities and a \$205,646 decrease for business-type activities).

There were no major capital asset events during the current fiscal year for the governmental or business-type activities. All changes were immaterial.

Fond du Lac County's Capital Assets (net of accumulated depreciation)						
	Governmental activities		Business-type activities		Total	
	2018	2017	2018	2017	2018	2017
Work in progress	\$ 253,910	\$ 4,128,580	\$ 105,515	\$ 105,515	\$ 359,425	\$ 4,234,095
Land	7,453,340	7,453,340	2,418,386	2,418,386	9,871,726	9,871,726
Land improvements	2,376,343	2,587,501	3,881,328	4,328,606	6,257,671	6,916,107
Buildings/building Improvements	23,315,752	23,196,297	9,801,121	10,059,647	33,116,873	33,255,944
Machinery/equipment	4,114,242	3,539,855	8,066,522	7,566,364	12,180,764	11,106,219
Infrastructure	78,489,902	74,782,709	-	-	78,489,902	74,782,709
Total	\$116,003,489	\$115,688,282	\$24,272,872	\$24,478,518	\$140,276,361	\$140,166,800

Additional information on the County's capital assets can be found in Note C. 6 on pages 47 - 49 of this report.

Long-term debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$59,108,630:

Fond du Lac County's Outstanding Debt General Obligation Debt						
	Governmental activities		Business-type activities		Total	
	2018	2017	2018	2017	2018	2017
General obligation debt:						
Bonds	\$ 21,225,000	\$24,925,000	\$ -	\$ -	\$ 21,225,000	\$ 24,925,000
Notes	37,883,630	29,855,000	-	-	37,883,630	29,855,000
Total general obligation debt	\$ 59,108,630	\$ 54,780,000	\$ -	\$ -	\$ 59,108,630	\$ 54,780,000

The County's total general obligation debt increased \$4,328,630 (7.9%) during the current fiscal year. \$5,000,000 of general obligation notes were issued in January 2018 to fund an appropriation to the Fond du Lac County Economic Development Corporation to provide economic support in the form of a loan to Mid States Aluminum Corp. for \$4,000,000 and CD Smith Construction, Inc. for \$1,000,000. In June 2018, the County received \$1,108,630 from the Board of Commissioners of Public Land for a State of Wisconsin Trust Fund Loan to finance projects in the adopted 2018 Fond du Lac County Budget and the 2018 Five-Year Capital Improvement Plan.

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In March, 2019 the County issued \$28,930,000 of general obligation promissory notes for the public purpose of paying the cost of various projects listed in the first four years of the County's 2017 Five-Year Capital Improvement Plan, including acquiring/building computer network equipment and infrastructure, communication/radio system equipment and infrastructure, and public safety equipment and infrastructure, highway engineering/paving/reconstruction projects; highway reconstruction land acquisition and right of way; constructing and equipping a new replacement highway main garage; constructing and equipping a new replacement airport hangar/snow removal equipment building; remodeling and equipping of various buildings; and improving various parks/trails and airport runways. The notes are also being issued for the purpose of paying costs of various projects listed in the first three years of the County's 2019 Five-Year Capital Improvement Plan, including acquiring/building computer network equipment and infrastructure, communication/radio system equipment and infrastructure, and public safety vehicles, equipment and infrastructure; highway engineering/paving/reconstruction projects; highway reconstruction land acquisition and right of way; remodeling and equipping of various buildings; and improving parks/trails. The County does not intend to borrow any other funds in 2018.

The County maintains an Aa2 rating from Moody's Investors Service for its general obligation debt.

State statutes limit the amount of general obligation debt the County may issue to 5% of its total equalized valuation. The current debt limitation for the County is \$384,494,570, which is significantly in excess of the County's \$59,108,630 in outstanding general obligation debt.

Additional information on the County's long-term debt can be found in Note C. 8 on pages 50 - 52 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Fond du Lac County was 2.4% in December, 2018, up from 2.2% in December, 2017. This rate compares favorably to the State of Wisconsin's average unemployment rate of 2.8% in December, 2018.
- The economic condition and outlook of the County is improving. While we are not immune, the down turns, as well as the rebounds, take longer to show up here. Our relatively healthy mix of manufacturing, tourism, service industry, retail, and farming activities shielded us from a major down turn in our economy.
- Inflationary trends in our region compare favorably to national indices.
- At December 31, 2018, assigned and unassigned fund balance in the general fund totaled \$17,329,597, including \$2,000,000 of funding appropriated/applied in the 2019 adopted budget.

All of these factors were considered in preparing the County's budget for the 2019 fiscal year.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Fond du Lac County, Finance Director, 160 South Macy Street, Fond du Lac, WI 54935. The Finance Department may also be contacted via the internet at www.fdlco.wi.gov/departments/departments-f-m/finance.

Questions concerning any of the information provided in this report regarding the discretely presented component unit, Housing Authority of Fond du Lac County, or requests for additional information, should be addressed to the <http://www.fdlco.wi.gov/departments/departments-f-m/finance> Housing Authority of Fond du Lac County, 15 North Marr Street, Fond du Lac, WI 54935.

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BASIC FINANCIAL STATEMENTS

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FOND DU LAC COUNTY, WISCONSIN

Statement of Net Position

December 31, 2018

	Primary Government			Component Unit June 30, 2018
	Governmental Activities	Business-type Activities	Total	Housing Authority
ASSETS				
Cash and investments	\$ 31,309,185	3,628,448	\$ 34,937,633	\$ 197,922
Restricted cash and investments	-	-	-	42,357
Receivables				
Delinquent property taxes	1,741,052	-	1,741,052	-
Interest/penalty on delinquent taxes	271,704	-	271,704	-
Property taxes levied for ensuing year's budget	43,905,107	533,400	44,438,507	-
Accounts, net	2,169,573	1,337,111	3,506,684	760
Loans, net	18,466,240	-	18,466,240	-
Accrued interest	24,796	-	24,796	80
Internal balances	2,388,494	(2,388,494)	-	-
Due from other governments	6,886,675	981,298	7,867,973	-
Inventories and prepaid items	1,267,509	1,699,662	2,967,171	16,944
Capital assets, net of accumulated depreciation				
Work in progress	253,910	105,515	359,425	-
Land	7,453,340	2,418,386	9,871,726	17,387
Land improvements	7,600,812	16,005,252	23,606,064	-
Buildings/building improvements	60,105,751	20,121,204	80,226,955	2,889,500
Machinery and equipment	19,942,847	20,128,189	40,071,036	100,200
Infrastructure	125,601,031	-	125,601,031	-
Less: Accumulated depreciation	(104,954,202)	(34,505,674)	(139,459,876)	(2,395,959)
Total capital assets, net of accumulated depreciation	116,003,489	24,272,872	140,276,361	611,128
Other Assets				
Net pension asset	6,639,569	1,714,370	8,353,939	-
TOTAL ASSETS	231,073,393	31,778,667	262,852,060	869,191
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pension	12,297,815	3,124,012	15,421,827	-
Other postemployment related amounts	227,803	58,820	286,623	-
Total deferred outflows of resources	12,525,618	3,182,832	15,708,450	-

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Statement of Net Position (continued)
December 31, 2018

	Primary Government			Component Unit June 30, 2018
	Governmental Activities	Business-type Activities	Total	Housing Authority
LIABILITIES				
Accounts payable	3,276,156	446,813	3,722,969	1,266
Accrued payroll liabilities	4,288,579	992,802	5,281,381	4,265
Accrued interest payable	778,376	-	778,376	-
Due to other governments	3,483,487	79,313	3,562,800	9,747
Unearned revenues	712,112	293,942	1,006,054	176
Other liabilities	107,053	-	107,053	15,627
Long-term obligations				
Due within one year	11,942,510	204,755	12,147,265	5,326
Due in more than one year	49,046,214	110,979	49,157,193	-
Other postemployment benefits	1,998,928	516,133	2,515,061	-
TOTAL LIABILITIES	75,633,415	2,644,737	78,278,152	36,407
DEFERRED INFLOWS OF RESOURCES				
Property taxes levied for subsequent year	43,905,107	533,400	44,438,507	-
Deferred inflows related to pension	13,079,198	3,377,116	16,456,314	-
Other post employment benefits	28,165	7,272	35,437	-
TOTAL DEFERRED INFLOWS OF RESOURCES	57,012,470	3,917,788	60,930,258	-
NET POSITION				
Net investment in capital assets	89,891,000	24,272,872	114,163,872	611,128
Restricted	2,408,783	859,009	3,267,792	42,181
Restricted for pension benefits	6,639,569	1,714,370	8,353,939	-
Unrestricted	12,013,774	1,552,723	13,566,497	179,475
TOTAL NET POSITION	\$ 110,953,126	\$ 28,398,974	\$ 139,352,100	\$ 832,784

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN

Statement of Activities
Year Ended December 31, 2018

Functions/Programs	Primary Government							Component Unit
	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			June 30, 2018
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Housing Authority
PRIMARY GOVERNMENT								
Governmental Activities								
General government	\$ 10,734,970	\$ 2,545,336	\$ 621,214	\$ -	\$ (7,568,420)	\$ -	\$ (7,568,420)	\$ -
Public safety	20,548,804	2,169,804	300,215	-	(18,078,785)	-	(18,078,785)	-
Public works	10,984,755	-	2,717,273	-	(8,267,482)	-	(8,267,482)	-
Health and human services	47,129,910	8,427,349	23,658,085	-	(15,044,476)	-	(15,044,476)	-
Culture, recreation and education	4,039,476	305,543	309,202	-	(3,424,731)	-	(3,424,731)	-
Conservation and development	2,255,334	307,503	412,743	-	(1,535,088)	-	(1,535,088)	-
Interest on debt	1,619,569	-	-	-	(1,619,569)	-	(1,619,569)	-
Total Governmental Activities	97,312,818	13,755,535	28,018,732	-	(55,538,551)	-	(55,538,551)	-
17 Business-type Activities								
Highway	17,565,578	17,792,207	-	37,000	-	263,629	263,629	-
Harbor Haven Health & Rehab	10,105,230	8,968,687	1,286,269	-	-	149,726	149,726	-
Airport	589,479	118,942	-	-	-	(470,537)	(470,537)	-
Golf Course	1,182,958	913,013	-	-	-	(269,945)	(269,945)	-
Landfill	75,164	10,587	-	-	-	(64,577)	(64,577)	-
Total Business-type Activities	29,518,409	27,803,436	1,286,269	37,000	-	(391,704)	(391,704)	-
Total Primary Government	\$ 126,831,227	\$ 41,558,971	\$ 29,305,001	\$ 37,000	(55,538,551)	(391,704)	(55,930,255)	-
COMPONENT UNIT								
Housing Authority	\$ 2,200,873	\$ 120,777	\$ 1,967,536	\$ 35,366	-	-	-	(77,194)

(Continued)

FOND DU LAC COUNTY, WISCONSIN

Statement of Activities (continued)

Year Ended December 31, 2018

Functions/Programs	Expenses	Primary Government						Component Unit
		Program Revenues			Net (Expense) Revenue and Changes in Net Position			June 30, 2018
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Housing Authority
General revenues								
Property taxes, levied for general purposes					37,661,666	839,250	38,500,916	-
Property taxes, levied for debt service					5,225,957	-	5,225,957	-
County sales tax					8,492,781	-	8,492,781	-
Other taxes					754,639	-	754,639	-
State and federal aids not restricted to specific functions					3,231,780	-	3,231,780	-
Interest and investment earnings					956,955	2,216	959,171	169
Miscellaneous					637,295	193,461	830,756	15,725
Prior year revenue					108,823	-	108,823	-
Transfers					(394,284)	394,284	-	-
Total general revenues and transfers					56,675,612	1,429,211	58,104,823	15,894
Change in net position					1,137,061	1,037,507	2,174,568	(61,300)
Net position - beginning of year, as originally reported					111,415,758	27,774,516	139,190,274	894,084
Cumulative effect of change in accounting principle (Note D.8)					(1,599,693)	(413,049)	(2,012,742)	-
Net Position-Beginning of Year, restated					109,816,065	27,361,467	137,177,532	894,084
Net Position - End of Year					<u>\$ 110,953,126</u>	<u>\$ 28,398,974</u>	<u>\$ 139,352,100</u>	<u>\$ 832,784</u>

FOND DU LAC COUNTY, WISCONSIN

Balance Sheet
Governmental Funds
December 31, 2018

	General	County Road & Bridge	Dept of Community Programs	Dept of Social Services	Capital Projects Main Hwy Garage	Debt Service	Total Nonmajor Governmental Funds	Total Governmental Funds
ASSETS								
Cash and investments	\$ 18,548,133	\$ 4,456,563	\$ 70,771	\$ 890,774	\$ 4,106,739	\$ 2,877,492	\$ 226,352	\$ 31,176,824
Receivables								
Delinquent property taxes	1,741,052	-	-	-	-	-	-	1,741,052
Interest/penalty on delinquent taxes	271,704	-	-	-	-	-	-	271,704
Property taxes	20,447,550	2,156,460	5,837,092	9,496,649	-	5,710,181	-	43,647,932
Accounts	817,444	-	1,336,478	15,448	-	-	203	2,169,573
Loans	26,215,240	-	-	-	-	-	-	26,215,240
Allowance for forgiveness	(7,749,000)	-	-	-	-	-	-	(7,749,000)
Accrued interest	24,608	-	-	-	-	-	188	24,796
Advance to other funds	2,854,248	-	-	-	-	-	-	2,854,248
Due from other governments	3,114,706	-	214,715	3,557,254	-	-	-	6,886,675
Inventories and prepaid items	811,553	-	255,034	184,286	-	-	1,346	1,252,219
TOTAL ASSETS	\$ 67,097,238	\$ 6,613,023	\$ 7,714,090	\$ 14,144,411	\$ 4,106,739	\$ 8,587,673	\$ 228,089	\$ 108,491,263
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ 1,265,138	\$ -	\$ 193,258	\$ 400,149	\$ 1,398,950	\$ -	\$ 17,121	\$ 3,274,616
Accrued payroll liabilities	2,657,217	-	620,813	929,952	-	-	21,519	4,229,501
Due to other funds	-	-	465,754	-	-	-	-	465,754
Due to other governments	413,893	-	546,230	2,523,365	-	-	-	3,483,488
Unearned revenues	345,365	-	-	366,748	-	-	-	712,113
Other liabilities	98,286	-	-	8,767	-	-	-	107,053
Total Liabilities	4,779,899	-	1,826,055	4,228,981	1,398,950	-	38,640	12,272,525
Deferred Inflows of Resources								
Property taxes, levied for subsequent year	20,983,711	2,156,460	5,837,092	9,496,649	-	5,710,181	-	44,184,093
Loans receivable	18,466,240	-	-	-	-	-	-	18,466,240
Other accounts receivable	236,648	-	-	-	-	-	-	236,648
Total Deferred Inflows of Resources	39,686,599	2,156,460	5,837,092	9,496,649	-	5,710,181	-	62,886,981

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(Continued)

FOND DU LAC COUNTY, WISCONSIN

Balance Sheet (continued)

Governmental Funds

December 31, 2018

	General	County Road & Bridge	Dept of Community Programs	Dept of Social Services	Capital Projects Main Hwy Garage	Debt Service	Total Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances								
Non-spendable	4,041,476	-	255,034	184,286	-	-	1,346	4,482,142
Restricted	1,259,667	-	-	-	2,707,789	2,877,492	50,000	6,894,948
Assigned	8,112,736	4,456,563	-	234,495	-	-	138,103	12,941,897
Unassigned (deficit)	9,216,861	-	(204,091)	-	-	-	-	9,012,770
Total Fund Balances	<u>22,630,740</u>	<u>4,456,563</u>	<u>50,943</u>	<u>418,781</u>	<u>2,707,789</u>	<u>2,877,492</u>	<u>189,449</u>	<u>33,331,757</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	 <u>\$ 67,097,238</u>	 <u>\$ 6,613,023</u>	 <u>\$ 7,714,090</u>	 <u>\$ 14,144,411</u>	 <u>\$ 4,106,739</u>	 <u>\$ 8,587,673</u>	 <u>\$ 228,089</u>	 <u>\$ 108,491,263</u>

(Continued)

FOND DU LAC COUNTY, WISCONSIN
 Balance Sheet (continued)
 Governmental Funds
 December 31, 2018

Reconciliation to the Statement of Net Position:

	Total Fund Balances as shown on previous page		\$ 33,331,757
	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
	General capital assets, net of accumulated depreciation	\$ 115,967,101	
	Internal Service Fund capital assets, net of accumulated depreciation	<u>36,388</u>	116,003,489
	Some deferred outflows and inflows of resources reflect changes in long-term liabilities and are not reported in the funds:		
	Deferred outflows related to pensions	12,297,815	
	Deferred inflows related to pensions	(13,079,198)	
	Deferred outflows related to other postemployment benefits	227,803	
	Deferred inflows related to other postemployment benefits	<u>(28,165)</u>	(581,745)
	Internal service funds are used by management to charge the costs of central maintenance and self insured health to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position:		
	Total internal service fund net position	148,239	
	Capital assets, net of depreciation, included above	(36,388)	
	Net pension asset and related deferred outflows and inflows, included above	(68,608)	
	Net LRLIF liability and related deferred outflows and inflows, included above	21,348	
	Long term liabilities included below	<u>22,444</u>	87,035
	Long-term assets are not considered available; therefore, are not reported in the funds:		
	Net pension asset		6,639,569
	Some liabilities are not due and payable in the current period and therefore are not reported in the funds:		
	Bonds and notes payable	(58,000,000)	
	State Trust Fund	(1,108,630)	
	Debt premium	(797,134)	
	Compensated absences	(1,082,960)	
	Postemployment benefits liability	(1,998,928)	
	Accrued interest on long-term obligations	<u>(778,376)</u>	(63,766,028)
	Revenues not meeting the availability criteria:		
	Deferred Loans - County Revolving Loan - Fond du Lac County Economic Development Corp.	1,515,796	
	Deferred Loans - Mercury Marine Loan - Fond du Lac County Economic Development Corp. - Net	11,288,444	
	Deferred Loans - Alliance Laundry Systems Loan - Fond du Lac County Economic Development Corp. - Net	1,662,000	
	Deferred Loans - Mid States Aluminum Corp - Fond du Lac County Economic Development Corp.	4,000,000	
	Deferred Receivable - Clerk of Courts	236,648	
	Deferred Receivable - Delinquent taxes	331,446	
	Deferred Receivable - Interest and Penalty on Property Taxes	<u>204,715</u>	19,239,049
	Net Position of Governmental Activities as reported on the Statement of Net Position (See pages 15 - 16)		<u>\$ 110,953,126</u>

The notes to the basic financial statements are an integral part of this statement.

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FOND DU LAC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended December 31, 2018

	General	County Road & Bridge	Dept of Community Programs	Dept of Social Services	Capital Projects Main Hwy Garage	Debt Service	Total Nonmajor Governmental Funds	Total Governmental Funds
Revenues								
Taxes	\$ 23,766,123	\$ 5,156,465	\$ 5,871,569	\$ 9,329,887	\$ -	\$ 7,914,440	\$ -	\$ 52,038,484
Intergovernmental	7,282,889	2,717,273	4,499,850	15,832,603	-	-	429,847	30,762,462
Licenses and permits	515,904	-	-	-	-	-	-	515,904
Fines and forfeits	439,363	-	-	-	-	-	-	439,363
Public charges for services	3,068,374	-	5,000,567	536,278	-	-	108,001	8,713,220
Intergovernmental charges for services	2,839,071	-	1,044,533	20,275	-	-	3,118	3,906,997
Interdepartmental charges for services	2,906,974	-	109,603	314,161	-	-	-	3,330,738
Miscellaneous	718,120	-	109,778	45,807	-	-	3,914	877,619
Investment earnings	1,001,056	-	-	-	-	-	-	1,001,056
Prior year revenue	108,823	-	389,209	11,448	-	-	-	509,480
Total Revenues	42,646,697	7,873,738	17,025,109	26,090,459	-	7,914,440	544,880	102,095,323
Expenditures								
Current								
General government	12,497,016	-	-	-	-	-	-	12,497,016
Public safety	19,603,463	-	-	-	-	-	3,915	19,607,378
Public works	-	10,783,546	-	-	-	-	-	10,783,546
Health and human services	6,373,131	-	15,530,237	24,770,672	-	-	497,608	47,171,648
Culture, recreation and education	3,508,235	-	-	-	-	-	-	3,508,235
Conservation and development	6,270,504	-	-	-	-	-	-	6,270,504
Capital outlay	211,066	-	-	-	2,336,860	-	-	2,547,926
Debt service								
Principal	-	-	-	-	-	10,705,000	-	10,705,000
Interest and fiscal charges	-	-	-	-	-	1,477,394	-	1,477,394
Total Expenditures	48,463,415	10,783,546	15,530,237	24,770,672	2,336,860	12,182,394	501,523	114,568,647

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(Continued)

FOND DU LAC COUNTY, WISCONSIN

Statement of Revenues, Expenditures and Changes in Fund Balances (continued)

Governmental Funds

Year Ended December 31, 2018

	General	County Road & Bridge	Dept of Community Programs	Dept of Social Services	Capital Projects Main Hwy Garage	Debt Service	Total Nonmajor Governmental Funds	Total Governmental Funds
Excess (Deficit) of Revenues Over Expenditures	(5,816,718)	(2,909,808)	1,494,872	1,319,787	(2,336,860)	(4,267,954)	43,357	(12,473,324)
Other Financing Sources (Uses)								
Long term debt issued	7,014,630	3,269,000	-	-	4,750,000	-	-	15,033,630
Loan repayment	-	-	-	-	-	4,048,837	-	4,048,837
Issuance premium on long term debt	-	-	-	-	-	76,641	-	76,641
Transfers in	2,805,025	185,716	-	-	147,500	76,667	-	3,214,908
Transfers out	(824,167)	-	(1,461,822)	(1,293,202)	-	(1)	-	(3,579,192)
Total Other Financing Sources (Uses)	8,995,488	3,454,716	(1,461,822)	(1,293,202)	4,897,500	4,202,144	-	18,794,824
² Net Change in Fund Balances	3,178,770	544,908	33,050	26,585	2,560,640	(65,810)	43,357	6,321,500
Fund Balances - Beginning of Year	19,451,970	3,911,655	17,893	392,196	147,149	2,943,302	146,092	27,010,257
Fund Balances - End of Year	\$ 22,630,740	\$ 4,456,563	\$ 50,943	\$ 418,781	\$ 2,707,789	\$ 2,877,492	\$ 189,449	\$ 33,331,757

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance (continued)
Governmental Funds
Year Ended December 31, 2018

Reconciliation to the Statement of Activities:

Net Change in Fund Balances from previous page		\$ 6,321,500
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and is reported as depreciation expense.		
Capital outlay	\$ 8,974,970	
Depreciation expense	<u>(8,624,204)</u>	350,766
Changes in the net pension liability (asset) and related deferred inflows and outflows of resources as a result of employer contributions, changes in assumptions and proportionate share and the difference between the expected and actual experience of the pension plan.		
		(771,175)
The net effect of the loss on disposal of capital assets is to decrease net position.		
		(35,559)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
		64,399
The net expenditure of the central maintenance internal service fund is reported with governmental activities.		
		627
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Debt issued or incurred:		
Issuance of general obligation promissory notes	(15,033,630)	
Principal repayments:		
General obligation debt	<u>10,705,000</u>	(4,328,630)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Expense transactions:		
Compensated absences	26,568	
Accrued interest	(218,816)	
Amortization of debt premium	(73,022)	
Other postemployment benefits	(399,235)	
Deferred outflows of resources related to other postemployment benefits	227,803	
Deferred inflows of resources related to other postemployment benefits	<u>(28,165)</u>	(464,867)
Change in Net Position of Governmental Activities as reported on the Statement of Activities (see pages 17 - 18)		<u>\$ 1,137,061</u>

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The notes to the basic financial statements are an integral part of this statement.

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FOND DU LAC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
General Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 23,308,684	\$ 23,648,182	\$ 23,766,123	\$ 117,941
Intergovernmental	7,156,328	7,880,469	7,282,889	(597,580)
Licenses and permits	468,004	468,004	515,904	47,900
Fines and forfeits	514,000	514,000	439,363	(74,637)
Public charges for services	2,979,250	3,068,654	3,068,374	(280)
Intergovernmental charges for services	3,325,245	3,253,859	2,839,071	(414,788)
Interdepartmental charges for services	2,975,329	2,975,329	2,906,974	(68,355)
Miscellaneous	999,035	1,108,878	1,827,999	719,121
Total Revenues	41,725,875	42,917,375	42,646,697	(270,678)
Expenditures				
Current				
General government	13,201,427	15,310,281	12,497,016	2,813,265
Public safety	19,096,781	20,115,451	19,603,463	511,988
Health and human services	6,843,319	7,706,563	6,373,131	1,333,432
Culture, recreation and education	3,351,894	4,804,658	3,508,235	1,296,423
Conservation and development	2,574,103	9,064,205	6,270,504	2,793,701
Capital outlay	134,000	305,418	211,066	94,352
Contingency	950,000	480,102	-	480,102
Total Expenditures	46,151,524	57,786,678	48,463,415	9,323,263
Excess (Deficit) of Revenues Over Expenditures	(4,425,649)	(14,869,303)	(5,816,718)	9,052,585
Other Financing Sources (Uses)				
Long term debt issued	1,833,630	7,014,630	7,014,630	-
Transfers in	-	-	2,805,025	2,805,025
Transfers out	-	(600,000)	(824,167)	(224,167)
Total Other Financing Sources (Uses)	1,833,630	6,414,630	8,995,488	2,580,858
Net Change in Fund Balance	(2,592,019)	(8,454,673)	3,178,770	11,633,443
Fund Balance - Beginning of Year	19,451,970	19,451,970	19,451,970	-
Fund Balance - End of Year	\$ 16,859,951	\$ 10,997,297	\$ 22,630,740	\$ 11,633,443

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
County Road & Bridge Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property	\$ 2,156,465	\$ 2,156,465	\$ 2,156,465	\$ -
County sales	3,000,000	3,000,000	3,000,000	-
Intergovernmental				
CHIPS funding	125,000	125,000	349,155	224,155
Local transportation aids	2,312,800	2,312,800	2,368,118	55,318
Total Revenues	<u>7,594,265</u>	<u>7,594,265</u>	<u>7,873,738</u>	<u>279,473</u>
Expenditures				
Current				
Public works				
County highway maintenance	9,691,120	11,025,835	8,829,967	2,195,868
County highway winter maintenance	2,260,830	2,260,830	1,617,497	643,333
County construction/road & bridge	803,850	803,850	336,082	467,768
Total Expenditures	<u>12,755,800</u>	<u>14,090,515</u>	<u>10,783,546</u>	<u>3,306,969</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(5,161,535)</u>	<u>(6,496,250)</u>	<u>(2,909,808)</u>	<u>3,586,442</u>
Other Financing Sources				
Long-term debt issued	3,269,000	3,269,000	3,269,000	-
Transfers in	126,175	123,615	185,716	62,101
Total Other Financing Sources	<u>3,395,175</u>	<u>3,392,615</u>	<u>3,454,716</u>	<u>62,101</u>
Net Change in Fund Balance	(1,766,360)	(3,103,635)	544,908	3,648,543
Fund Balance - Beginning of Year	<u>3,911,655</u>	<u>3,911,655</u>	<u>3,911,655</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 2,145,295</u>	<u>\$ 808,020</u>	<u>\$ 4,456,563</u>	<u>\$ 3,648,543</u>

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Department of Community Programs
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 5,714,913	\$ 5,871,568	\$ 5,871,568	\$ -
Sales and Use Taxes	5	5	1	(4)
Intergovernmental				
Basic allocation	1,592,107	1,592,107	1,590,809	(1,298)
CLTS	773,307	773,307	1,696,350	923,043
Birth to Three	208,495	208,495	208,495	-
Children's COP	365,884	365,884	384,178	18,294
Alcohol and other drug abuse	153,543	153,543	179,155	25,612
Integrated service	60,000	60,000	60,000	-
Mental health	379,520	379,520	376,663	(2,857)
Non resident	-	-	4,200	4,200
Public charges for services				
Mental health	1,452,880	1,511,325	2,673,306	1,161,981
Developmental disabilities	57,340	57,340	40,410	(16,930)
Alcohol and other drug abuse	209,480	209,480	519,619	310,139
Administration	112,635	112,635	75,442	(37,193)
Acute unit - net	1,251,000	1,251,000	1,691,790	440,790
Intergovernmental charges for services				
Acute unit - net	1,323,550	1,323,550	1,044,533	(279,017)
Interdepartmental charges for services	136,022	136,022	109,603	(26,419)
Miscellaneous	53,970	60,727	109,778	49,051
Prior year revenue	30,138	30,138	389,209	359,071
Total Revenues	<u>13,874,789</u>	<u>14,096,646</u>	<u>17,025,109</u>	<u>2,928,463</u>
Expenditures				
Current				
Health and human services				
Mental health	9,995,048	10,203,428	10,737,464	(534,036)
Developmental disabilities	2,027,101	2,075,261	2,724,400	(649,139)
Alcohol and other drug abuse	1,241,888	1,247,588	1,088,130	159,458
Administration	610,752	588,262	980,243	(391,981)
Total Expenditures	<u>13,874,789</u>	<u>14,114,539</u>	<u>15,530,237</u>	<u>(1,415,698)</u>
Excess (Deficit) of Revenues Over Expenditures	<u>-</u>	<u>(17,893)</u>	<u>1,494,872</u>	<u>1,512,765</u>
Other Financing Uses				
Transfers out	<u>-</u>	<u>-</u>	<u>(1,461,822)</u>	<u>(1,461,822)</u>
Net Change in Fund Balance	<u>-</u>	<u>(17,893)</u>	<u>33,050</u>	<u>50,943</u>
Fund Balance - Beginning of Year	<u>17,893</u>	<u>17,893</u>	<u>17,893</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 17,893</u>	<u>\$ -</u>	<u>\$ 50,943</u>	<u>\$ 50,943</u>

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Department of Social Services
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 9,226,037	\$ 9,329,884	\$ 9,329,884	\$ -
Sales and Use Taxes	-	-	3	3
Intergovernmental				
Child care	239,493	239,493	157,015	(82,478)
Income maintenance	7,469,386	7,469,386	10,476,796	3,007,410
Kinship	182,159	182,159	269,072	86,913
Low income home energy assistance	136,051	136,051	167,662	31,611
Social welfare - basic county allocation	3,573,118	3,573,118	3,671,984	98,866
Youth aids	1,043,433	1,043,433	1,090,074	46,641
Public charges for services				
Social welfare - basic county allocation	387,500	387,500	450,353	62,853
Youth aids	70,000	70,000	85,925	15,925
Intergovernmental charges for services				
Social welfare - basic county allocation	41,700	41,700	-	(41,700)
Youth aids	-	-	20,275	20,275
Interdepartmental charges for services				
Social welfare - basic county allocation	158,185	158,185	314,161	155,976
Miscellaneous	38,375	38,375	45,807	7,432
Prior year revenue	-	10,221	11,448	1,227
Total Revenues	<u>22,565,437</u>	<u>22,679,505</u>	<u>26,090,459</u>	<u>3,410,954</u>
Expenditures				
Current				
Health and human services				
Adult abuse	60,000	60,000	71,997	(11,997)
Child care	239,493	239,493	164,590	74,903
Income maintenance	8,313,247	8,295,864	10,833,626	(2,537,762)
Kinship	305,077	305,077	309,973	(4,896)
Low income home energy assistance	136,051	136,051	167,663	(31,612)
Social welfare - basic county allocation	11,409,818	11,849,580	11,432,523	417,057
Youth aids	2,101,751	2,185,636	1,790,300	395,336
Total Expenditures	<u>22,565,437</u>	<u>23,071,701</u>	<u>24,770,672</u>	<u>(1,698,971)</u>
Excess (Deficit) of Revenues Over Expenditures	<u>-</u>	<u>(392,196)</u>	<u>1,319,787</u>	<u>1,711,983</u>
Other Financing Uses				
Transfers out	<u>-</u>	<u>-</u>	<u>(1,293,202)</u>	<u>(1,293,202)</u>
Net Change in Fund Balance	<u>-</u>	<u>(392,196)</u>	<u>26,585</u>	<u>418,781</u>
Fund Balance - Beginning of Year	<u>392,196</u>	<u>392,196</u>	<u>392,196</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 392,196</u>	<u>\$ -</u>	<u>\$ 418,781</u>	<u>\$ 418,781</u>

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN
Statement of Net Position
Proprietary Funds
December 31, 2018

	Business-type Activities-Enterprise Funds					Governmental Activities- Internal Service Fund
	Highway	Harbor Haven Health & Rehabilitation	Airport	Other Nonmajor Enterprise Funds	Total Enterprise Funds	
ASSETS						
Current Assets						
Cash and investments	\$ 2,411,985	\$ 495,032	\$ 648,951	\$ 72,480	\$ 3,628,448	\$ 132,361
Taxes receivable	-	440,000	49,200	44,200	533,400	257,175
Accounts receivable, net	37,259	1,299,852	-	-	1,337,111	-
Due from other governments	975,042	-	-	6,256	981,298	-
Inventories and prepaid items	1,540,337	116,387	-	42,938	1,699,662	15,290
Total Current Assets	4,964,623	2,351,271	698,151	165,874	8,179,919	404,826
Capital Assets						
Work in progress	105,515	-	-	-	105,515	-
Land/land improvements	1,699,843	688,897	12,739,396	3,295,502	18,423,638	-
Buildings/building improvements	5,816,226	12,234,820	1,826,990	243,168	20,121,204	-
Machinery and equipment	17,058,482	1,697,572	491,742	880,393	20,128,189	213,618
Less accumulated depreciation	(12,667,013)	(8,502,405)	(10,568,567)	(2,767,689)	(34,505,674)	(177,230)
Total Capital Assets - Net	12,013,053	6,118,884	4,489,561	1,651,374	24,272,872	36,388
Other Assets						
Net pension asset	732,728	910,139	7,108	64,395	1,714,370	78,782
TOTAL ASSETS	17,710,404	9,380,294	5,194,820	1,881,643	34,167,161	519,996
DEFERRED OUTFLOWS OF RESOURCES						
Deferred outflows related to pension	1,348,523	1,643,634	13,573	118,282	3,124,012	145,017
Other postemployment related amounts	25,140	31,227	244	2,209	58,820	2,703
Total deferred outflows of resources	1,373,663	1,674,861	13,817	120,491	3,182,832	147,720
LIABILITIES						
Current Liabilities						
Accounts payable	180,444	265,593	625	151	446,813	1,539
Accrued payroll liabilities	454,157	504,469	3,524	30,652	992,802	59,077
Advance from other funds	-	-	-	2,200,000	2,200,000	-
Due to other funds	-	-	-	188,494	188,494	-
Due to other governments	69,575	170	-	9,568	79,313	-
Unearned revenues	179,457	112,650	1,835	-	293,942	-
Current maturities of long-term obligations	150,811	53,944	-	-	204,755	17,533
Total Current Liabilities	1,034,444	936,826	5,984	2,428,865	4,406,119	78,149
Long-term Liabilities						
Noncurrent portion of long-term obligations	52,569	47,245	-	11,165	110,979	4,911
Other postemployment benefits	220,599	274,008	2,140	19,386	516,133	23,717
Total long-term liabilities	273,168	321,253	2,140	30,551	627,112	28,628
TOTAL LIABILITIES	1,307,612	1,258,079	8,124	2,459,416	5,033,231	106,777
DEFERRED INFLOWS OF RESOURCES						
Property taxes levied for subsequent year	-	440,000	49,200	44,200	533,400	257,175
Deferred inflows related to pension	1,443,392	1,792,870	14,002	126,852	3,377,116	155,191
Other post employment benefits	3,108	3,861	30	273	7,272	334
TOTAL DEFERRED INFLOWS OF RESOURCES	1,446,500	2,236,731	63,232	171,325	3,917,788	412,700
NET POSITION						
Net investment in capital assets	12,013,053	6,118,884	4,489,561	1,651,374	24,272,872	36,388
Restricted	259,009	-	600,000	-	859,009	-
Restricted for pension benefits	732,728	910,139	7,108	64,395	1,714,370	78,782
Unrestricted (deficit)	3,325,165	531,322	40,612	(2,344,376)	1,552,723	33,069
TOTAL NET POSITION	\$ 16,329,955	\$ 7,560,345	\$ 5,137,281	\$ (628,607)	\$ 28,398,974	\$ 148,239

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
Year Ended December 31, 2018

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	Business-type Activities-Enterprise Funds					Governmental Activities- Internal Service Fund
	Highway	Harbor Haven Health & Rehabilitation	Airport	Other Nonmajor Enterprise Funds	Total Enterprise Funds	
Operating Revenues						
Public charges for services	\$ -	\$ 8,262,051	\$ 118,442	\$ 911,755	\$ 9,292,248	\$ -
Intergovernmental charges for services	6,456,420	-	500	-	6,456,920	-
Interdepartmental charges for services	11,327,722	680,034	-	6,069	12,013,825	408,180
Miscellaneous	8,065	26,602	-	5,776	40,443	-
Total Operating Revenues	<u>17,792,207</u>	<u>8,968,687</u>	<u>118,942</u>	<u>923,600</u>	<u>27,803,436</u>	<u>408,180</u>
Operating Expenses						
General government	-	-	-	-	-	610,483
Public works	16,082,002	-	133,742	59,063	16,274,807	-
Health and human services	-	9,603,984	-	-	9,603,984	-
Culture, recreation and education	-	-	-	1,113,212	1,113,212	-
Depreciation	1,209,530	458,382	455,737	85,847	2,209,496	16,340
Total Operating Expenses	<u>17,291,532</u>	<u>10,062,366</u>	<u>589,479</u>	<u>1,258,122</u>	<u>29,201,499</u>	<u>626,823</u>
Operating Income (Loss)	<u>500,675</u>	<u>(1,093,679)</u>	<u>(470,537)</u>	<u>(334,522)</u>	<u>(1,398,063)</u>	<u>(218,643)</u>
Nonoperating Revenues (Expenses)						
Property taxes	-	729,265	44,795	65,190	839,250	217,890
Loss on Disposal of Capital Assets	(104,369)	(42,864)	-	-	(147,233)	-
Intergovernmental	37,000	1,286,269	-	-	1,323,269	-
Investment income	-	-	-	2,216	2,216	-
Miscellaneous revenue	23,784	-	-	-	23,784	424
Total nonoperating revenue (expense)	<u>(43,585)</u>	<u>1,972,670</u>	<u>44,795</u>	<u>67,406</u>	<u>2,041,286</u>	<u>218,314</u>
Income (loss) transfers	457,090	878,991	(425,742)	(267,116)	643,223	(329)
Transfers in	-	-	600,000	-	600,000	-
Transfers out	(185,716)	-	(20,000)	-	(205,716)	(30,000)
Change in Net Position	<u>271,374</u>	<u>878,991</u>	<u>154,258</u>	<u>(267,116)</u>	<u>1,037,507</u>	<u>(30,329)</u>
Net Position (Deficit) - Beginning of Year, as originally reported	16,235,121	6,900,636	4,984,736	(345,977)	27,774,516	197,548
Cumulative effect of change in accounting principle	(176,540)	(219,282)	(1,713)	(15,514)	(413,049)	(18,980)
Net Position (Deficit) - Beginning of Year, restated	<u>16,058,581</u>	<u>6,681,354</u>	<u>4,983,023</u>	<u>(361,491)</u>	<u>27,361,467</u>	<u>178,568</u>
Net Position (Deficit) - End of Year	<u>\$ 16,329,955</u>	<u>\$ 7,560,345</u>	<u>\$ 5,137,281</u>	<u>\$ (628,607)</u>	<u>\$ 28,398,974</u>	<u>\$ 148,239</u>

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN
Statement of Cash Flows
Proprietary Funds
Year Ended December 31, 2018

	Business-type Activities-Enterprise Funds					Governmental Activities- Internal Service Fund
	Highway	Harbor Haven Health & Rehabilitation	Airport	Other Nonmajor Enterprise Funds	Total Enterprise Funds	
Cash Flows from Operating Activities						
Cash received from user charges	\$ 6,910,342	\$ 8,229,183	\$ 115,562	\$ 919,682	\$ 16,174,769	\$ 408,180
Cash received from other funds	11,457,387	680,034	-	-	12,137,421	-
Cash payments to suppliers	(12,985,487)	(2,853,416)	(55,288)	(595,327)	(16,489,518)	(28,201)
Cash payments to employees	(3,232,497)	(6,443,220)	(76,977)	(555,864)	(10,308,558)	(560,740)
Net Cash Provided (Used) by Operating Activities	2,149,745	(387,419)	(16,703)	(231,509)	1,514,114	(180,761)
Cash Flows from Noncapital Financing Activities						
Property taxes	-	729,265	44,795	65,190	839,250	217,890
Interfund advance/due to other funds	-	(663,856)	-	235,081	(428,775)	-
Intergovernmental	37,000	1,286,269	-	-	1,323,269	-
Transfers in	-	-	600,000	-	600,000	-
Transfers out	(185,716)	-	(20,000)	-	(205,716)	(30,000)
Net Cash Provided (Used) by Noncapital Financing Activities	(148,716)	1,351,678	624,795	300,271	2,128,028	187,890
Cash Flows from Capital and Related Financing Activities						
Acquisition of capital assets	(1,785,896)	(469,527)	(3,557)	(61,780)	(2,320,760)	-
Proceeds on disposal of capital assets	169,677	-	-	-	169,677	424
Insurance recoveries	17,880	-	-	-	17,880	-
Sale of materials	5,904	-	-	-	5,904	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,592,435)	(469,527)	(3,557)	(61,780)	(2,127,299)	424
Cash Flows from Investing Activities						
Investment income	-	-	-	2,216	2,216	-
Net Increase (Decrease) in Cash and Cash Equivalents	408,594	494,732	604,535	9,198	1,517,059	7,553
Cash and Cash Equivalents - Beginning of Year	2,003,391	300	44,416	63,282	2,111,389	124,808
Cash and Cash Equivalents - End of Year	\$ 2,411,985	\$ 495,032	\$ 648,951	\$ 72,480	\$ 3,628,448	\$ 132,361

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Statement of Cash Flows (continued)
Proprietary Funds
Year Ended December 31, 2018

	Business-type Activities-Enterprise Funds					Governmental Activities- Internal Service Fund
	Highway	Harbor Haven Health & Rehabilitation	Airport	Other Nonmajor Enterprise Funds	Total Enterprise Funds	
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities						
Operating Income (Loss)	\$ 500,675	\$ (1,093,679)	\$ (470,537)	\$ (334,522)	\$ (1,398,063)	\$ (218,643)
Adjustments to reconcile operating Income (loss) to net cash provided (used) by operating activities:						
Depreciation	1,209,530	458,382	455,737	85,847	2,209,496	16,340
Change in related assets, liabilities and deferred outflows/inflows of resources						
Pension	102,491	167,566	(1,289)	8,954	277,722	9,983
Other postemployment benefits	22,027	27,360	1,926	1,936	53,249	2,368
Changes in assets and liabilities						
Accounts receivable	40,225	(77,758)	-	968	(36,565)	-
Due from other governments	377,266	-	-	(6,256)	371,010	-
Inventories and prepaid items	(319,723)	19,319	-	17,193	(283,211)	227
Accounts payable	20,152	94,435	161	(2,172)	112,576	617
Accrued payroll liabilities	46,831	10,704	679	(3,339)	54,875	6,082
Due to other governments	36,431	(816)	-	1,371	36,986	-
Unearned revenues	121,600	19,104	(3,380)	-	137,324	-
Compensated Absences	(7,760)	(12,036)	-	(1,489)	(21,285)	2,265
Net Cash Provided (Used) by Operating Activities	<u>\$ 2,149,745</u>	<u>\$ (387,419)</u>	<u>\$ (16,703)</u>	<u>\$ (231,509)</u>	<u>\$ 1,514,114</u>	<u>\$ (180,761)</u>

FOND DU LAC COUNTY
Statement of Net Position
Agency Funds
December 31, 2018

	Agency Funds
ASSETS	
Cash and investments	\$ 14,225,360
Receivables	
Delinquent special assessments	220,446
Accounts	1,106
	14,446,912
TOTAL ASSETS	\$ 14,446,912
LIABILITIES	
Accounts payable	\$ 334,197
Due to other governments	13,118,950
Other liabilities	993,765
	14,446,912
TOTAL LIABILITIES	\$ 14,446,912

The notes to the basic financial statements are an integral part of this statement.

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Fond du Lac County (the "County"), Fond du Lac, Wisconsin, have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

1. Reporting Entity

The County is a municipal corporation governed by an elected 25 member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units. The basic criterion for including a legally separate organization as a component unit is the degree of financial accountability the County has with the organization. The following circumstances set forth the County's financial accountability for a legally separate organization:

a. The County is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County.

b. The County may be financially accountable if an organization is fiscally dependent on the County regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Based on the previous criterion, the following component unit is included within the reporting entity.

Housing Authority of Fond du Lac County

The basic financial statements include the Housing Authority of Fond du Lac County (Housing Authority) as a component unit. The Housing Authority is a legally separate organization. The board of the Housing Authority is appointed by the County Executive. Wisconsin Statutes provide for circumstances whereby the County can impose its will on the Housing Authority, and also create a potential financial benefit to, or burden on, the County. As a component unit, the Housing Authority's financial statements have been presented as a discrete column in the basic financial statements. It is reported in a separate column to emphasize that it is legally separate from the County. The Housing Authority is a separate entity established to administer the housing program for low and moderate income families. It is funded by federal and state grants and rental income. The information presented is for the fiscal year ended June 30, 2018. Separately issued financial statements of the Housing Authority may be obtained from the Housing Authority's office at 15 North Marr Street, Fond du Lac, WI.

2. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component unit. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are supported primarily by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, permanent, debt service and capital projects funds. Proprietary funds include enterprise funds and internal service funds. The County has one internal service fund, Central Maintenance. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

GENERAL FUND

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

COUNTY ROAD & BRIDGE FUND

This fund accounts for financial resources used for the maintenance and construction of County road and bridge system. Significant sources of revenues are property taxes, bond proceeds and intergovernmental revenues.

DEPT OF COMMUNITY PROGRAMS FUND

This fund accounts for financial resources used to provide State mandated services to clients with mental health, alcohol and other drug abuse, developmental disability and closely-related conditions. Significant sources of revenue include property taxes, charges for services, and intergovernmental revenues.

DEPT OF SOCIAL SERVICES FUND

This fund accounts for financial resources used to provide services to clients in the areas of income maintenance, counseling and other human services. Significant sources of revenues include property taxes, charges for services and intergovernmental revenues.

CAPITAL PROJECT MAIN HIGHWAY GARAGE FUND

This fund accounts for financial resources used for the acquisition, construction and remodeling of major capital facilities other than those financed by proprietary funds and trust funds.

DEBT SERVICE FUND

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The County reports the following major enterprise funds:

HIGHWAY

This fund accounts for the activities associated with the maintenance and construction of roadways and bridges located within the County on a cost reimbursement basis.

HARBOR HAVEN HEALTH & REHABILITATION

This fund accounts for the activities associated with the skilled nursing facility serving disabled and/or elderly clients, including a Medicare certified therapy program.

AIRPORT

This fund accounts for the activities associated with the County's airport facilities.

Additionally, the government reports the following fund types:

The *internal service fund* accounts for central maintenance services provided to other departments or agencies of the County on a cost reimbursement basis.

The *permanent fund* is used to account for resources legally held in trust for the Sheriff Canine Program. Only earnings on the invested resources may be used to support the Sheriff Canine Program.

The County accounts for assets held as an agent for Patient Trust Activity, District Attorney Restitution Activity, Huber Law/Canteen Activity, Clerk of Courts Fund, and Tax Collection Activity in an *agency fund*.

3. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 120 days of the end of the current fiscal period. The County considers all other revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Agency funds have no measurement focus and use the accrual basis of accounting.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, other fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are internal services between governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

4. Assets, Liabilities, Deferred Inflow/Outflows of Resources and Net Position or Equity

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.

b. Accounts Receivable/Loans Receivable

Accounts receivable have been shown net of allowance for uncollectible accounts of \$450,000 for governmental activities and \$50,000 for business-type activities.

Loans receivable have been shown net of allowance for anticipated forgiveness of \$7,749,000.

c. Property Taxes Levied for the 2019 Budget

Property taxes are recorded in the year levied as taxes receivable and as deferred inflow of resources. They are recognized as revenue in full in the succeeding year when services financed by the levy are being provided except for the General Fund. The General Fund makes all other funds whole for their tax levies and accounts for any deferred, uncollected, or delinquent amounts.

d. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements. Noncurrent portions of the interfund receivables for the governmental funds are reported as advances and are offset by nonspendable fund balance since they do not constitute expendable available financial resources and therefore are not available for appropriation.

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental activities and business-type activities.

e. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by nonspendable fund balance accounts to indicate that they do not represent spendable available financial resources.

f. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items and are accounted for on the consumption method.

Prepaid items of governmental funds in the fund financial statements are offset by nonspendable fund balance accounts to indicate that they do not represent spendable available financial resources.

g. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or higher for general capital assets or \$50,000 for road and bridge infrastructure, and an estimated useful life in excess of one year. Harbor Haven Health & Rehabilitation uses a capitalization threshold of \$1,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

	Governmental Activities	Business-Type Activities
	Years	
Land improvements	25-100	25-100
Building/building improvements	25-50	25-50
Machinery and equipment	3-20	3-20
Infrastructure/Infrastructure improvements	5-50	-

h. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

i. Deferred Outflows/Inflows of Resources

Deferred outflows of resources are a consumption of net position by the government that is applicable to a future reporting period. Deferred inflows of resources are an acquisition of net position by the government that is applicable to a future reporting period. The recognition of those outflows and inflows as expenses or expenditures and revenues are deferred until the future periods to which the outflows and inflows are applicable.

Governmental funds may report deferred inflows of resources for unavailable revenues. The County reports unavailable revenues for property taxes, loans receivable and other accounts receivables. These inflows are recognized as revenues in the government-wide financial statements.

j. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

k. Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

l. Other Postemployment Benefits other than Pensions (OPEB)

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense, and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

m. Fund Equity

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2018

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- Nonspendable fund balance – Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivable) or are legally or contractually required to remain intact.
- Restricted fund balance – Amounts that are constrained for specific purposes by external parties (such as grantors or bondholders), through constitutional provisions, or by enabling legislation.
- Committed fund balance – Amounts that are constrained for specific purposes by action of the County Board (resolution). These constraints can only be removed or changed by the County Board using the same action that was used to create them.
- Assigned fund balance – Amounts that are constrained for specific purposes by action of County management. The County Board has not authorized a County position to assign fund balance. Residual amounts in any governmental fund, other than the General Fund, are also reported as assigned, unless committed by County Board action.
- Unassigned fund balance – Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

The County has not adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. When a policy does not specify the spend-down policy, GASB Statement No. 54 indicates that restricted funds would be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

GOVERNMENT-WIDE AND PROPRIETARY FUND STATEMENTS

Equity is classified as net position and displayed in three components:

- Net investment in capital assets – Amount of capital assets, net of accumulated depreciation and capital related deferred outflows of resources less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.
- Restricted net position – Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net position – Net position that is neither classified as restricted nor as net investment in capital assets.

5. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE B - STEWARDSHIP AND COMPLIANCE

1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. During October, County management submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
- b. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general fund, special revenue funds, debt service fund, capital project fund internal service fund and enterprise funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
- c. During the year, formal budgetary integration is employed as a management control device for the general fund, special revenue funds, debt service fund, internal service funds and enterprise funds. Management control for the capital projects funds is achieved through project authorizations included in debt issue resolutions.
- d. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the County. Amendments to the budget during the year require initial approval by management and the committee of jurisdiction and are subsequently authorized by the County Board. Minor budgetary transfers within an activity or department, defined as \$1,500 or ten percent of the activity or department's aggregate approved budget, whichever is less, may be authorized by action of the Finance, Personnel, and Economic Development Committee of the County Board, without going to the full County Board for approval.
- e. Encumbrance accounting is used by the County to record commitments related to unperformed contracts for goods or services.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2018.

2. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the general, major special revenue and debt service funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2018 as follows:

Fund	Function	Excess Expenditures
General Fund	Clerk of Courts	\$ 15,441
General Fund	Probate Office	7,654
General Fund	Telecommunications	44,119
General Fund	Jail	168,360
General Fund	Emergency Management	2,588
General Fund	Health Department	6,743
Dept of Social Services	Adult abuse	11,997
Dept of Social Services	Income maintenance	2,537,762
Dept of Social Services	Kinship	4,896
Dept of Social Services	Low income home energy assistance	31,612
Dept of Community Programs	Mental Health	534,036
Dept of Community Programs	Developmental Disabilities	649,139
Dept of Community Programs	Administration	391,981

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE B - STEWARDSHIP AND COMPLIANCE (continued)

The above excess expenditures were funded using favorable revenue variances and available fund balance in the general and special revenue funds.

3. Deficit Fund Equity

As of December 31, 2018, the Golf Course fund had a deficit net position of \$1,009,957. The deficit is expected to be funded with future revenues.

NOTE C - DETAILED NOTES ON ALL FUNDS

1. Cash and Investments

PRIMARY GOVERNMENT

The County maintains various cash and investment accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and investments."

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the County's cash and investments totaled \$49,162,993 on December 31, 2018 as summarized below:

Cash on hand	\$ 17,843
Deposits with financial institutions	33,064,448
Investment	
Wisconsin local government investment pool	16,080,702
	<u>\$ 49,162,993</u>

Reconciliation to the basic financial statements:

Government-Wide Statement of Net Position	
Cash and investments	\$ 34,937,633
Fiduciary Fund Statement of Net Position	
Cash and investments	14,225,360
	<u>\$ 49,162,993</u>

Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant observable inputs; Level 3 inputs are significant unobservable inputs. The County currently has no investments subject to fair value measurement.

Deposits and investments of the County are subject to various risks. Presented below is a discussion of specific risks and the County's policy related to the risks.

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The County does not have an additional custodial credit risk policy.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 per official custodian per depository institution. Deposits with credit unions are insured by the National Credit Union Share Insurance Fund (NCUSIF) in the amount of \$250,000 per credit union member. Also, the State of Wisconsin has a State Guarantee Funds which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2018, \$34,320,355 of the County's deposits with financial institutions were in excess of federal and state depository insurance limits. The entire balance was collateralized with securities held by a pledging third party financial institution. The County's policy is to have their operating bank collateralize their average balance on deposit.

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$16,080,702 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2018, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The County does not have an additional credit risk policy. The County's investment in the Wisconsin local government investment pool is not rated.

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment is, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have an interest rate risk policy. The investments held by the Wisconsin local government investment pool mature in 12 months or less.

DISCRETELY PRESENTED COMPONENT UNIT

At year end, the carrying amount of the Housing Authority, a discretely presented component unit, was \$240,279 and the bank balance was \$243,793.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

2. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as deferred inflow of resources at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent.

The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes of \$44,438,507 are recorded on December 31, 2018 for collection in 2019 for the County apportionment. The County apportionment is for financing 2019 operations and will be transferred in 2019 from deferred inflows of resources to current revenues of the County's governmental and proprietary funds.

3. Delinquent Property Taxes - General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties.

On December 31, 2018, the County's general fund showed an investment of \$1,741,052 in delinquent taxes as follows:

Tax certificates	\$1,458,815
Tax deeds	282,237
Total	\$1,741,052

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

An aging of the total delinquent taxes of \$1,741,052 on December 31, 2018 follows:

<u>Year Acquired</u>	<u>Total</u>	<u>County Share</u>	<u>County Purchased</u>
Prior to 2013	\$ 140	\$ 35	\$ 105
2013	4,902	1,239	3,663
2014	199	50	149
2015	11,248	2,976	8,272
2016	128,592	33,511	95,081
2017	418,264	110,422	307,842
2018	895,470	238,643	656,827
Tax Deeds	282,237	-	282,237
Delinquent property taxes at December 31, 2018	<u>\$1,741,052</u>	386,876	1,354,176
Less 60 day collections after December 31, 2018		55,430	324,253
Deferred Inflow of Property Taxes		<u>\$ 331,446</u>	
Nonspendable Fund Balance (purchased equities of state and local governments)			<u>\$1,029,923</u>

4. Accounts Receivable

Accounts receivable as of year end for the County's individual major governmental funds and aggregate nonmajor governmental, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Dept of Community Programs</u>	<u>Dept of Social Services</u>	<u>Nonmajor and Other Funds</u>	<u>Total</u>
Governmental activities:					
Accounts receivable:					
Accounts	\$ 817,444	\$ 1,786,478	\$ 15,448	\$ 203	\$ 2,169,573
Accrued interest	24,608	-	-	188	24,796
Due from other governments	3,114,706	214,715	3,557,254	-	6,886,675
Gross accounts receivable	3,956,758	2,001,193	3,572,702	391	9,531,044
Less: allowance for uncollectible	-	450,000	-	-	450,000
Net total accounts receivable	<u>\$ 3,956,758</u>	<u>\$ 1,551,193</u>	<u>\$ 3,572,702</u>	<u>\$ 391</u>	<u>\$ 9,081,044</u>

	<u>Highway</u>	<u>Harbor Haven Health & Rehabilitation</u>	<u>Other Nonmajor Enterprise Funds</u>	<u>Total</u>
Business -type activities:				
Accounts receivable:				
Accounts	\$ 37,259	\$ 1,349,852	\$ -	\$ 1,387,111
Due from other governments	975,042	-	6,258	981,298
Gross accounts receivable	1,012,301	1,349,852	6,258	2,368,409
Less: allowance for uncollectible	-	50,000	-	50,000
Net total accounts receivable	<u>\$ 1,012,301</u>	<u>\$ 1,299,852</u>	<u>\$ 6,258</u>	<u>\$ 2,318,409</u>

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

5. Loans Receivable

Loans receivable as of year end for the County's general fund are as follows:

	General
Loans Receivable:	
Mercury Marine loan	\$ 17,699,444
Alliance Laundry System loan	3,000,000
County revolving loans	1,515,796
Mid-States Aluminum Loan	4,000,000
Gross loans receivable	26,215,240
Less: allowance for forgiveness	7,749,000
Net total loans receivable	\$ 18,466,240

The Fond du Lac County Economic Development Corporation is acting as the County's fiscal agent for all loans receivable noted.

In 2009, the County approved borrowing up to \$50,000,000 to provide economic support to Mercury Marine. The County Board determined it to be in the best interest of the County to provide financial assistance to Mercury Marine to limit job loss and to minimize reductions in property values and increased unemployment. The borrowings and financial assistance were completed in 2009 and 2010.

The Mercury Marine loan accrues interest at a rate of two percent. Interest and principal payments commence in 2012, with the outstanding balance of principal and all accrued but unpaid interest due in full in 2021. Each year commencing in 2012, a portion of the principal balance will be forgiven based on the number of employees retained and added. The formula for calculating the amount forgiven annually is pursuant to a financing agreement among Fond du Lac County, the Economic Development Corporation, the City of Fond du Lac and Mercury Marine.

In 2013, the County approved borrowing up to \$6,000,000 to provide economic support to Alliance Laundry Systems of Ripon (Alliance). The County Board determined it to be in the best interest of the County to provide financial assistance to Alliance to promote additional expansion and job growth. The loan was disbursed in January, 2014, with interest accruing at the same rate as the cost to the County. Each year commencing in 2016, a portion of the principal balance will be forgiven based on the number of employees added. In 2016, the County Board amended the original agreement to provide for additional forgiveness based upon future job growth at the Ripon facility. The formula for calculating the amount forgiven annually is pursuant to a financing agreement among Fond d u Lac County, the Economic Development Corporation, and Alliance Laundry Systems of Ripon.

In December 2017, the County approved borrowing up to \$4,000,000 to provide economic support to Mid-States Aluminum Corp. The County Board determined it to be in the best interest of the County to provide financial assistance to Mid-States to expand its manufacturing plant and to obtain new equipment, which will help to retain jobs and create new jobs. The borrowings and financial assistance were completed in 2018. Interest and principal payments commence in 2020, with the outstanding balance of principle and all accrued but unpaid interest due in full in 2027. The Mid-States loan accrues interest at a rate of two percent.

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

6. Capital Assets

Capital asset activity of the County for the year ended December 31, 2018 was as follows:

PRIMARY GOVERNMENT

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 7,453,340	\$ -	\$ -	\$ 7,453,340
Work in progress	4,128,580	158,411	4,033,081	253,910
Subtotals	<u>11,581,920</u>	<u>158,411</u>	<u>4,033,081</u>	<u>7,707,250</u>
Capital assets, being depreciated:				
Land improvements	7,669,639	35,282	104,109	7,600,812
Buildings/building improvements	58,190,542	2,731,112	815,903	60,105,751
Machinery and equipment	19,362,768	2,165,690	1,585,611	19,942,847
Infrastructure	118,714,995	7,917,556	1,031,520	125,601,031
Subtotals	<u>203,937,944</u>	<u>12,849,640</u>	<u>3,537,143</u>	<u>213,250,441</u>
Less accumulated depreciation for:				
Land improvements	5,082,138	244,850	102,519	5,224,469
Buildings/building improvements	34,994,245	2,610,223	814,469	36,789,999
Machinery and equipment	15,822,913	1,558,768	1,553,076	15,828,605
Infrastructure	43,932,286	4,210,363	1,031,520	47,111,129
Subtotals	<u>99,831,582</u>	<u>8,624,204</u>	<u>3,501,584</u>	<u>104,954,202</u>
Total capital assets, being depreciated, net	<u>104,106,362</u>	<u>4,225,436</u>	<u>35,559</u>	<u>108,296,239</u>
Governmental activities capital assets, net	<u>\$115,688,282</u>	<u>\$ 4,383,847</u>	<u>\$ 4,068,640</u>	<u>116,003,489</u>
Less related long-term debt outstanding				<u>26,112,489</u>
Net investment in capital assets				<u>\$ 89,891,000</u>

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 2,418,386	\$ -	\$ -	\$ 2,418,386
Work in progress	105,515	-	-	105,515
Subtotals	<u>2,523,901</u>	<u>-</u>	<u>-</u>	<u>2,523,901</u>
Capital assets, being depreciated:				
Land improvements	15,958,355	46,897	-	16,005,252
Buildings/building improvements	19,914,781	383,232	176,809	20,121,204
Machinery and equipment	19,516,806	1,890,631	1,279,248	20,128,189
Subtotals	<u>55,389,942</u>	<u>2,320,760</u>	<u>1,456,057</u>	<u>56,254,645</u>
Less accumulated depreciation for:				
Land improvements	11,629,749	494,175	-	12,123,924
Buildings/building improvements	9,855,134	599,179	134,230	10,320,083
Machinery and equipment	11,950,442	1,116,142	1,004,917	12,061,667
Subtotals	<u>33,435,325</u>	<u>2,209,496</u>	<u>1,139,147</u>	<u>34,505,674</u>
Total capital assets, being depreciated, net	<u>21,954,617</u>	<u>111,264</u>	<u>316,910</u>	<u>21,748,971</u>
Business-type activities capital assets, net	<u>\$ 24,478,518</u>	<u>\$ 111,264</u>	<u>\$ 316,910</u>	<u>\$ 24,272,872</u>

Depreciation expense was charged to functions of the County as follows:

PRIMARY GOVERNMENT

Governmental activities

General government	\$ 1,048,821
Public safety	1,927,712
Public works	4,210,363
Health and human services	362,520
Culture, recreation and education	919,041
Conservation and development	155,747
Total depreciation expense - governmental activities	<u>\$ 8,624,204</u>

Business-type activities

Highway	\$ 1,209,530
Harbor Haven Health & Rehabilitation	458,382
Airport	455,737
Rolling Meadows Golf Course	69,746
Landfill	16,101
Total depreciation expense - business-type activities	<u>\$ 2,209,496</u>

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

Capital asset activity of the Housing Authority for the year ended June 30, 2018 was as follows:

DISCRETELY PRESENTED COMPONENT UNIT

	Beginning Balance	Increases	Decreases	Ending Balance
Fond du Lac County Housing Authority:				
Capital assets, not being depreciated:				
Land	\$ 17,387	\$ -	\$ -	\$ 17,387
Construction in progress	9,361	-	9,361	-
Subtotals	26,748	-	9,361	17,387
Capital assets, being depreciated:				
Buildings/building improvements	2,896,058	44,727	51,285	2,889,500
Machinery, equipment, furnishings	97,678	3,367	845	100,200
Subtotals	2,993,736	48,094	52,130	2,989,700
Less accumulated depreciation	2,331,588	115,259	50,888	2,395,959
Total capital assets being depreciated, net	662,148	(67,165)	1,242	593,741
Total capital assets, net	\$ 688,896	\$ (67,165)	\$ 10,603	\$ 611,128

Depreciation expense was charged to functions of the Housing Authority as follows:

DISCRETELY PRESENTED COMPONENT UNIT

Low Rent Public Housing	\$ 113,716
Capital Funds	248
Voucher Program	1,295
Total depreciation expense- Housing Authority	\$ 115,259

7. Interfund Receivable, Payables, and Transfers

The composition of interfund balances as of December 31, 2018 is as follows:

Due to/from other funds:		Amount	Amount Not Due Within One Year
Receivable Fund	Payable Fund		
Temporary Cash Advances to Finance Operating Cash Deficits:			
General	Rolling Meadows Golf Course	\$ 2,388,494	\$ 2,200,000
General	Department of Community Programs	465,754	-
Total		\$ 2,854,248	\$ 2,200,000

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

Interfund transfers for the year ended December 31, 2018 were as follows:

	Transfer to Fund	Transfer from Fund
Transfers between Funds		
General Fund	\$ 2,805,025	\$ 824,167
Special Revenue Funds		
County Road & Bridge	185,716	-
Dept. of Community Programs	-	1,461,822
Dept. of Social Services	-	1,293,202
Capital Project Fund	147,500	-
Debt Service Funds		
G.O. Refunding Bonds	76,667	1
Internal Service Funds		
Central Maintenance	-	30,000
Enterprise Funds		
Highway	-	185,716
Airport	600,000	20,000
Totals	<u>\$ 3,814,908</u>	<u>\$ 3,814,908</u>

Transfers are used to: (1) move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; (2) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them; and (3) move receipts restricted to or allowed for debt service from the funds collecting the receipts to the debt service funds as debt service payments become due.

8. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2018:

	Outstanding 1/1/18	Issued	Retired	Outstanding 12/31/18	Due Within One Year
GOVERNMENTAL ACTIVITIES:					
General Obligation Debt					
Bonds	\$ 24,925,000	\$ -	\$ 3,700,000	\$ 21,225,000	\$ 3,850,000
Notes	29,855,000	15,033,630	7,005,000	37,883,630	7,330,187
Total General Obligation Debt	<u>54,780,000</u>	<u>15,033,630</u>	<u>10,705,000</u>	<u>59,108,630</u>	<u>11,180,187</u>
Premium on debt issuance	724,112	76,641	3,619	797,134	204,928
Compensated absences	1,109,528	47,756	74,324	1,082,960	557,395
Governmental activities					
Long-term liabilities	<u>\$ 56,613,640</u>	<u>\$ 15,158,027</u>	<u>\$ 10,782,943</u>	<u>\$ 60,988,724</u>	<u>\$ 11,942,510</u>
BUSINESS-TYPE ACTIVITIES:					
Compensated absences	337,019	-	21,285	315,734	204,755
Business-type activities					
Long-term liabilities	<u>\$ 337,019</u>	<u>\$ -</u>	<u>\$ 21,285</u>	<u>\$ 315,734</u>	<u>\$ 204,755</u>

Total interest paid during the year on long-term debt totaled \$1,477,394.

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year end, \$22,444 of internal service funds compensated absence benefits are included in the above amounts.

The Housing Authority, a discretely presented component unit, has no long term debt at June 30, 2018.

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

Bonds

\$33,270,000 issued 12/22/11; \$2,600,000 to \$5,375,000 due annually through 2022; interest 3.25% to 3.50%	\$16,075,000
\$8,125,000 issued 7/10/12; \$1,250,000 to \$1,325,000 due annually through 2022; interest 2.00% to 2.375%	<u>5,150,000</u>
Total General Obligation Bonds	<u>21,225,000</u>

Notes

\$20,000,000 issued 9/1/10; \$2,500,000 due annually through 2020; interest 3.80% to 4.10%	5,000,000
\$6,000,000 issued 12/16/13; \$1,000,000 due annually through 2022; interest 3.00% to 3.50%	4,000,000
\$3,000,000 issued 3/3/14; \$775,000 due in 2019; interest 2.00%	775,000
\$4,835,000 issued 3/2/15; \$1,220,000 to \$1,245,000 due annually through 2020; interest 2.00%	2,465,000
\$5,435,000 issued 3/1/16; \$900,000 to \$1,020,000 due annually through 2023; interest 2.00% to 3.00%	4,835,000
\$5,910,000 issued 3/1/17; \$245,000 to \$2,300,000 due annually through 2024; interest 2.00% to 3.00%	5,775,000
\$5,000,000 issued 1/10/18; \$140,000 to \$645,000 due annually through 2027; Interest 2.50% to 4.00%	5,000,000
\$8,925,000 issued 4/4/18; \$1,005,000 to \$1,235,000 due annually through 2028; interest 3.00%	8,925,000
\$1,108,630 issued 6/20/18; \$550,187 to \$558,443 due annually through 2020; Interest 3.25%	<u>1,108,630</u>
Total General Obligation Notes	<u>37,883,630</u>
Total Outstanding General Obligation Debt	<u>\$ 59,108,630</u>

Annual principal and interest maturities of the outstanding general obligation debt of \$59,108,630 on December 31, 2018 are detailed below:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2019	\$ 11,180,187	\$ 1,813,105
2020	11,728,443	1,265,548
2021	11,170,000	911,030
2022	11,260,000	564,577
2023	5,025,000	321,511
2024	2,375,000	225,005
2025	1,775,000	164,652
2026	1,665,000	113,375
2027	1,695,000	62,725
2028	1,235,000	18,525
	<u>\$ 59,108,630</u>	<u>\$ 5,460,053</u>

For governmental activities, the other long-term liabilities are generally funded by the general fund.

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2018 was \$328,263,432 as follows:

Equalized valuation of the County		\$7,689,891,400
Statutory limitation percentage		(x) 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes		384,494,570
Total outstanding general obligation debt applicable to debt limitation	\$59,108,630	
Less: Amounts available for financing general obligation debt		
Debt service fund	2,877,492	
Net outstanding general obligation debt applicable to debt limitation		56,231,138
Legal Margin for New Debt		\$ 328,263,432

9. Pension Plan

a. Plan Description

The WRS is a cost-sharing, multiple-employer, defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issued a standalone Comprehensive Annual Financial Report (CAFR) which can be found at <http://etf.wi.gov/publications/cafr.htm>.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement plan participants) are entitled a retirement benefit, based on a formula factor, their final average earnings, and creditable services.

Final average earnings is the average of the participant's three highest earning periods. Creditable service includes current service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provide death and disability benefits for employees.

b. Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors.

For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2007	3.0%	10%
2008	6.6%	0%
2009	(2.1)%	(42)%
2010	(1.3)%	22%
2011	(1.2)%	11%
2012	(7.0)%	(7)%
2013	(9.6)%	9%
2014	4.7%	25%
2015	2.9%	2%
2016	0.5%	(5)%
2017	2.0%	4%

c. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Starting on January 1, 2016, the executives and elected official category was merged into the general employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the year ending December 31, 2018, the WRS recognized \$2,973,297 in contributions from the County.

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

Contribution rates for the reporting period are:

Employee Category	Employee	Employer
General (including teachers, executives and elected officials)	6.8%	6.8%
Protective with Social Security	6.8%	10.6%
Protective without Social Security	6.8%	14.9%

d. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2018, the County reported an asset of (\$8,353,939) for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2017, and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2016 rolled forward to December 31, 2017. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2017, the County's proportion was 0.28136092%, which was a decrease of .00061945% from its proportion measured as of December 31, 2016.

For the year ended December 31, 2018, the County recognized pension expense of \$3,712,546.

At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 10,613,887	\$ 4,964,825
Net difference between projected and actual earnings on pension plan investments	-	11,481,714
Change in actuarial assumptions	1,650,576	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	184,067	9,775
Employer contributions subsequent to the measurement date	2,973,297	-
Total	\$15,421,827	\$16,456,314

\$2,973,297 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended December 31	Expense
2019	\$ 992,696
2020	(6,635)
2021	(2,844,764)
2022	(2,169,101)
2023	20,020
Total	\$ (4,007,784)

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

e. Actuarial Assumption

The total pension liability in the December 31, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2016
Measurement Date of Net Pension Liability:	December 31, 2017
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return:	7.2%
Discount Rate:	7.2%
Salary Increases:	
Inflation	3.2%
Seniority/Merit	0.2% - 5.6%
Mortality:	Wisconsin 2012 Mortality Table
Post-retirement Adjustments*	2.1%

* No post-retirement adjust is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2015 using experience from 2012 – 2014. The total pension liability for December 31, 2017 is based upon a roll-forward of the liability calculated from the December 31, 2016 actuarial valuation.

Long-term Expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Current Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
<u>Core Fund Asset Class</u>			
Global Equities	50%	8.2%	5.3%
Fixed Income	24.5%	4.2%	1.4%
Inflation Sensitive Assets	15.5%	3.8%	1.0%
Real Estate	8%	6.5%	3.6%
Private Equity/Debt	8%	9.4%	6.5%
Multi-Asset	4%	6.5%	3.6%
Total Core Fund	110%	7.3%	4.4%
<u>Variable Fund Asset Class</u>			
U.S. Equities	70%	7.5%	4.6%
International Equities	30%	7.8%	4.9%
Total	100%	7.9%	5.0%
Variable Fund			

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.75%

Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

Single Discount Rate. A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long term bond rate of 3.31%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability (asset) to changes in the discount rate. The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease to Discount Rate (6.2%)	Current Discount Rate (7.2%)	1% Increase to Discount Rate (8.2%)
County's proportionate share of the net pension liability (asset)	\$21,614,493	(\$8,353,939)	(\$31,130,876)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

f. Payable to the WRS

At December 31, 2018 the County reported a payable for outstanding contributions to the pension plan of \$438,565.

10. Local Retiree Life Insurance Fund

a. Plan Description

The LRLIF is a cost sharing multiple-employer defined benefits OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible employees.

ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

The LRLIP plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuations, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a post-retirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with basic coverage after age 65. There are no employer contributions required for pre-age 65-annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

b. Contributions

Contribution rates as of December 31, 2018 are:

Coverage Type	Employer Contribution
50% Post-retirement coverage	40% of employee contribution
25% Post-retirement coverage	20% of employee contribution

Employee contributions are based upon nine age bands through age 69 and an individual eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The employee contribution rates in effect for the year ended December 31, 2017 are listed below:

Employee Contribution Rates	
For the Year Ended December 31, 2017	
Attained Age	Basic
Under 30	\$0.05
30 - 34	0.06
35 - 39	0.07
40 - 44	0.08
45 - 49	0.12
50 - 54	0.22
55 - 59	0.39
60 - 64	0.49
65 - 69	0.57

During the reporting period, the LRLIP recognized \$15,875 in contributions from the employer.

c. OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2018, the County reported a liability of \$2,515,061 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2016 rolled forward to December 31, 2017. No material change in assumptions or benefits terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net OPEB liability (asset) was based on the County's share of the contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2017, the County's proportion was .835963% from its proportion measured as of December 31, 2016.

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

For the year ended December 31, 2018, the County recognized OPEB expenses of \$268,378.

At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ -	\$ 35,437
Net difference between projected and actual earnings on pension plan investments	28,960	-
Change in actuarial assumptions	243,036	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	14,627	-
Total	\$ 286,623	\$ 35,437

Amounts reported as deferred outflows of resources and deferred inflows or resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31	Expense
2019	\$ 41,272
2020	41,272
2021	41,272
2022	41,272
2023	34,032
Thereafter	52,066
Total	\$ 251,186

e. Actuarial Assumptions

The total OPEB liability in the January 1, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Actuarial valuation date:	January 1, 2017
Measurement date of net OPEB liability (asset):	December 31, 2017
Actuarial cost method:	Entry age normal
20 year tax-exempt municipal bond yield:	3.44%
Long-term expected rate of return:	5.00%
Discount rate:	3.63%
Salary increases:	
Inflation	3.20%
Seniority/Merit	0.2% - 5.6%
Mortality:	Wisconsin 2012 Mortality Table

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

f. Long-term expected return on plan assets

The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIP are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIP based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A-bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the fund were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return %
U.S. Government Bonds	Barclays Government	1%	1.13%
U.S. Credit Bonds	Barclays Credit	65%	2.61%
U.S. Long Credit Bonds	Barclays Long Credit	3%	3.08%
U.S. Mortgages	Barclays MBS	31%	2.19%
Inflation			2.30%
Long-term expected rate of return			5.00%

g. Single discount rate

A single discount rate of 3.63% was used to measure the total OPEB liability. The plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient.

h. Sensitivity of the County's proportionate share of net OPEB liability to change in the discount rate

The following presents the County's proportionate share of the net OPEB liability calculated using the discount rate of 3.63%, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.63%) or 1-percentage point higher (4.63%) than the current rate:

	1% Decrease to Discount Rate (2.63%)	Current Discount Rate (3.63%)	1% Increase to Discount Rate (4.63%)
County's proportionate share of the net OPEB liability (asset)	\$3,554,738	\$2,515,061	\$1,717,219

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

- i. OPEB plan fiduciary net position

Detailed information about the OPEB plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

- j. Payable to the OPEB plan

At December 31, 2018 the County reported a payable of \$0 for the outstanding amount of contribution to the plan required for the year ended December 31, 2018.

11. Fund Equity/Net Position

Government-wide Statements

Net position of the governmental activities reported on the government-wide statement of net position at December 31, 2018 includes the following:

Net investment in capital assets	
Work in progress	\$ 253,910
Land/land improvements	9,829,683
Buildings/building improvements	23,315,752
Machinery and equipment	4,114,242
Infrastructure	78,489,902
Less: related long-term debt outstanding	(26,112,489)
Total Net Investment in Capital Assets	89,891,000
Restricted	
General fund	
Land Records	96,190
WIC	70,673
Register of Deeds	92,804
Debt service fund	2,099,116
Sheriff canine fund	50,000
Restricted for Pension Benefits	6,639,569
Unrestricted	12,013,774
Total Governmental Activities Net Position	\$110,953,126

Net position of the business-type activities reported on the government-wide statement of net position at December 31, 2018 includes the following:

Net investment in capital assets	
Work in progress	\$ 105,515
Land/land improvements	6,299,714
Buildings/building improvements	9,801,121
Machinery and equipment	8,066,522
Total Net Investment in Capital Assets	24,272,872
Restricted – Construct Highway Garage	259,009
Restricted – New Hangar/SRE Building at Airport	600,000
Restricted for Pension Benefits	1,714,370
Unrestricted	1,552,723
Total Business-Type Activities Net Position	\$ 28,398,974

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE C - DETAILED NOTES ON ALL FUNDS (continued)

12. Fund Statements

Governmental fund balances reported on the fund financial statements at December 31, 2018 include the following:

General Fund	
Non-spendable:	
Inventories and prepaid items	\$ 811,553
Delinquent property taxes	1,029,923
Long term advance – golf course	2,200,000
Restricted:	
Land Records	96,190
WIC	70,673
Register of Deeds	92,804
CD Smith Construction-Debt Proceeds	1,000,000
Assigned:	
Carryover revenue – various	6,112,736
General fund applied in subsequent year's budget	2,000,000
Unassigned	
Total General Fund	22,630,740
County Road & Bridge	
Assigned:	
Carryover revenue	4,456,563
Dept of Community Programs	
Non-spendable:	
Inventories and prepaid items	255,034
Unassigned (deficit)	
Total Dept of Community Programs	(204,091)
Dept of Social Services	
Non-spendable:	
Inventories and prepaid items	184,286
Assigned	
Total Dept of Social Services	234,495
Capital Projects	
Restricted-Main Highway Garage (Debt Proceeds)	418,781
Debt Service	
Restricted-debt retirement	2,707,789
Other Nonmajor Governmental Funds	
Non-spendable:	
Inventories and prepaid items	1,346
Restricted:	
Sheriff Canine Fund	50,000
Assigned:	
Carryover revenue – various	138,103
Total Other Nonmajor Governmental Funds	
Total	189,449
Total	
\$33,331,757	

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2018

NOTE D - OTHER INFORMATION

1. Retirement Commitments

The Housing Authority, a discretely presented component unit, does not provide a retirement plan for its employees.

2. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. The County completes an annual review of its insurance coverage to ensure adequate coverage.

3. Contingencies

a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the "State Single Audit Guidelines" issued by the Wisconsin Department of Administration has been conducted, but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

b. Medicare and Medicaid cost reports of the Harbor Haven Health and Rehabilitation Enterprise Fund have been submitted to the appropriate authorities. These reports are subject to audit by representatives of these programs, which may result in increases or decreases in funding.

c. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

4. Property Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all of Wisconsin cities, villages, towns and counties. For the 2018 and 2019 budget years, the increase in the maximum allowable tax levy is limited to the percentage change in the County's January 1st equalized value as a result of net new construction. The actual limit for the County for the 2018 budget was 1.513% plus the allowable additional 1.387% of prior year unused levy. The actual limit for the County for the 2019 budget was 1.48%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

5. Conduit Debt Obligations

From time to time, the County has issued Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, the ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, nor the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2018, there were two series of Revenue Bonds outstanding, with an aggregate principle amount payable of \$1,000,000.

FOND DU LAC COUNTY, WISCONSIN

Notes to Basic Financial Statements

December 31, 2018

NOTE D - OTHER INFORMATION

6. Conduit Debt Obligation with County Guaranty

Also outstanding as of December 31, 2018, is a \$5,835,000 Midwestern Disaster Area Fixed Rate Revenue Bonds, Series 2012 (Bug Tussel Wireless, LLC Project), with a County Guaranty. The Bonds were approved by the Fond du Lac County Board in December, 2012 to provide a loan to Bug Tussel Wireless, LLC to construct and install telecommunications infrastructure to facilitate voice and broadband internet service in Adams County and Fond du Lac County. Debt service on the bonds is secured by Bug Tussel's pledge to make payments to the Trustee. In addition, the participating counties have pledged their general obligation unlimited taxing authority, through a guaranty agreement, to remedy their pro rata share (54.76% for Fond du Lac County) of any deficiency in the bonds' Debt Service Reserve Fund, should it fall below the established required level. The full pro rata amount of the bond proceeds for Fond du Lac County's project funding is \$2,676,000; there is no balance being held in the trust account by the Trustee, U.S. Bank National Association, as of December 31, 2018. The Completion Date of the Project was designated as December 31, 2015. The Borrower selected to have excess project funds of \$120,000 applied to the May 1, 2016 bond redemption maturity of \$265,000.

7. Subsequent Event

On February 12, 2019 the County Board authorized the issuance of \$28,390,000 of General Obligation Promissory Notes, dated March 1, 2019. The Notes are being issued for the purpose of paying the cost of various projects listed in the first four years of the County's 2017 Five-Year Capital Improvement Plan, including acquiring/building computer network equipment and infrastructure, communication/radio system equipment and infrastructure, and public safety equipment and infrastructure, highway engineering/paving/reconstruction projects; highway reconstruction land acquisition and right of way; constructing and equipping a new replacement highway main garage; constructing and equipping a new replacement airport hangar/snow removal equipment building; remodeling and equipping of various buildings; and improving various parks/trails and airport runways. The notes are also being issued for the purpose of paying costs of various projects listed in the first three years of the County's 2019 Five-Year Capital Improvement Plan, including acquiring/building computer network equipment and infrastructure, communication/radio system equipment and infrastructure, and public safety vehicles, equipment and infrastructure; highway engineering/paving/reconstruction projects; highway reconstruction land acquisition and right of way; remodeling and equipping of various buildings; and improving parks/trails.

8. Cumulative Effect of Change in Accounting Principles

The County has adopted GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions for the year ended December 31, 2018. This statement revised and established new financial reporting requirements for governments that provide their employees with postemployment benefits. Financial statements for the year ended December 31, 2017 have not been restated.

The cumulative effect of this change was to decrease the December 31, 2017 net position by \$2,012,742 as follows:

Other postemployment liability		
OPEB asset balance previously reported	\$	-
Actuarially determined balance		<u>(2,012,742)</u>
Change in other postemployment liability		<u>\$ (2,012,742)</u>

FOND DU LAC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2018

NOTE D - OTHER INFORMATION (continued)

9. Upcoming Accounting Pronouncements

In January 2017, the GASB issued Statement No. 84, Fiduciary Activities. The Statement establishes criteria for identifying fiduciary activities and addresses financial reporting for these activities. This statement is effective for reporting periods beginning after December 15, 2018. The County is currently evaluating the impact this standard will have on the financial statements when adopted.

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**REQUIRED
SUPPLEMENTARY INFORMATION**

FOND DU LAC COUNTY, WISCONSIN
Schedule of Proportionate Share of the Net Pension Liability (Asset)
Wisconsin Retirement System
Last 10 Fiscal Years

Plan Year Ending	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll (plan year)	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
12/31/2014	0.29086296%	\$ (7,144,390)	\$ 37,742,253	18.93%	102.74%
12/31/2015	0.28533461%	4,636,632	38,567,455	12.02%	98.20%
12/31/2016	0.28198037%	2,324,191	38,890,198	5.98%	99.12%
12/31/2017	0.28136092%	(8,353,939)	39,455,795	21.17%	102.93%

See Notes to Required Supplementary Information.

FOND DU LAC COUNTY, WISCONSIN

Schedule of Contributions

Wisconsin Retirement System

Last 10 Fiscal Years

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll (fiscal year)	Contributions as a Percentage of Covered Payroll
12/31/15	\$ 2,734,361	\$ 2,734,361	\$ -	\$ 38,567,455	7.09%
12/31/16	2,677,779	2,677,779	-	38,890,198	6.89%
12/31/17	2,842,842	2,842,842	-	39,455,795	7.21%
12/31/18	2,973,297	2,973,297	-	40,373,863	7.36%

See Notes to Required Supplementary Information.

FOND DU LAC COUNTY, WISCONSIN
Schedule of Proportionate Share of the Net OPEB Liability (Asset)
Local Retiree Life Insurance Fund
Last 10 Fiscal Years

Plan Year Ending	Proportion of the Net OPEB Liability (Asset)	Proportionate Share of the Net OPEB Liability (Asset)	Covered Employee Payroll	Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
12/31/17	0.83596300%	\$ 2,515,061	\$ 35,154,635	7.15%	44.81%

Schedule of Contributions
Local Retiree Life Insurance Fund
Last 10 Fiscal Years

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contributions Deficiency (Excess)	Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
12/31/2018	\$ 15,875	\$ 15,875	\$ -	\$ 40,373,863	0.04%

See Notes to Required Supplementary Information.

FOND DU LAC COUNTY, WISCONSIN
Notes to Required Supplementary Information
December 31, 2018

NOTE A - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLANS

The County implemented GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the fiscal year ended December 31, 2018. The County maintains the following OPEB plans:

Local Retiree Life Insurance Fund (LRLIF)

There was no changes of benefit terms or assumptions for any participating employer in LRLIF.

The County is required to present the last ten fiscal years of data; however accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

NOTE B - WISCONSIN RETIREMENT SYSTEM

There were no changes of benefit terms or assumptions for any participating employer in WRS.

The County is required to present the last ten fiscal years of data; however accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

SUPPLEMENTARY INFORMATION

GENERAL FUND

The general fund is the main operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

FOND DU LAC COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources
Budget and Actual
General Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
Taxes				
Property Taxes	\$ 19,746,361	\$ 20,085,859	\$ 20,151,640	\$ 65,781
Sales and Use Taxes	2,907,323	2,907,323	3,049,449	142,126
Interest/Penalty on Taxes	655,000	655,000	565,034	(89,966)
Total Taxes	23,308,684	23,648,182	23,766,123	117,941
Intergovernmental				
State Aid	240,000	240,000	240,218	218
State Shared Taxes	2,872,775	2,872,775	2,938,787	66,012
Court System	461,860	461,860	461,517	(343)
Victim/Witness Program	70,645	70,645	56,047	(14,598)
County Treasurer	55,000	55,000	49,181	(5,819)
Misc Nondept Rev-Pilt	6,340	6,340	3,594	(2,746)
Sheriff/Jail	156,000	156,000	158,045	2,045
Emergency Management	119,000	119,000	142,170	23,170
Health Department	877,748	893,372	761,329	(132,043)
Senior Services	394,179	394,179	384,773	(9,406)
Family Support	1,292,921	1,293,351	1,259,483	(33,868)
Veterans Services	13,000	13,000	13,000	-
Recreation Trails	143,400	373,572	277,202	(96,370)
Land Records	148,500	148,500	103,650	(44,850)
Parks	1,950	251,950	32,000	(219,950)
Land & Water Conservation	266,760	494,675	395,493	(99,182)
Environmental Services	36,250	36,250	6,400	(29,850)
Total Intergovernmental	7,156,328	7,880,469	7,282,889	(597,580)
Licenses and Permits				
County Clerk	37,450	37,450	37,510	60
Court System	300	300	210	(90)
Health Department	200,000	200,000	238,361	38,361
Sheriff	1,500	1,500	784	(716)
Zoning/Environmental Services	228,754	228,754	239,001	10,247
Total Licenses and Permits	468,004	468,004	515,904	47,900
Fines and Forfeits				
Court System	506,000	506,000	436,974	(69,026)
Environmental Services	8,000	8,000	2,389	(5,611)
Total Fines and Forfeits	514,000	514,000	439,363	(74,637)

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources (continued)
Budget and Actual
General Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
Public Charges for Services				
County Board	333	333	97	(236)
Clerk of Courts	473,500	473,500	533,542	60,042
Probate	22,250	22,250	28,502	6,252
Family Court Commissioner	27,500	27,500	28,908	1,408
Morgue	176,880	176,880	137,959	(38,921)
District Attorney	50,900	50,900	23,913	(26,987)
Corporation Counsel	40,000	40,000	22,370	(17,630)
County Clerk	10	10	485	475
Human Resources	-	-	121	121
Information Systems	8,200	8,200	8,802	602
Finance Department	1,100	1,100	1,014	(86)
County Treasurer	13,000	13,000	11,721	(1,279)
Government Center	400	400	907	507
Land Information	200	200	14	(186)
Telecommunications	1,260	1,260	1,260	-
Jail Building	125,000	125,000	125,000	-
Register of Deeds	503,000	503,000	478,442	(24,558)
Land Records	400	400	1,332	932
Sheriff	103,000	103,000	75,522	(27,478)
Communication Infrastructure	45,750	45,750	45,574	(176)
Deputy Reserves	30,050	30,050	20,181	(9,869)
Dispatch	500	500	1,304	804
Jail	549,100	549,100	624,691	75,591
Health Department	429,300	518,704	469,460	(49,244)
Family Support	28,500	28,500	24,647	(3,853)
Senior Services	44,000	44,000	53,863	9,863
Parks	105,840	105,840	110,878	5,038
Fairgrounds	128,680	128,680	124,017	(4,663)
UW Center	1,127	1,127	1,000	(127)
County Extension Office	31,010	31,010	62,677	31,667
Land & Water Conservation	22,700	22,700	31,110	8,410
Planning	14,760	14,760	17,783	3,023
RM Meeting Room	1,000	1,000	1,260	260
Total Public Charges for Services	2,979,250	3,068,654	3,068,374	(280)
Intergovernmental Charges for Services				
Clerk of Courts	22,000	22,000	25,726	3,726
Morgue/Medical Examiner	772,500	616,485	81,369	(535,116)
Information Systems	4,500	4,500	31,150	26,650
Elections	51,000	51,000	48,829	(2,171)
County Treasurer	38,000	38,000	71,787	33,787

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources (continued)
Budget and Actual
General Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental Charges for Services				
Central Services	2,300	2,300	3,665	1,365
Telecommunication	170,000	170,000	157,477	(12,523)
Government Center	408,690	493,319	320,012	(173,307)
Land Information	100	100	39	(61)
Land Records	100	100	127	27
Sheriff	5,000	5,000	2,708	(2,292)
Jail	1,175,000	1,175,000	1,274,041	99,041
Health Department	85,980	85,980	83,895	(2,085)
Senior Services	583,500	583,500	714,056	130,556
UW Center	-	-	402	402
County Extension Office	6,575	6,575	6,971	396
Land & Water Conservation	-	-	16,817	16,817
Total Intergovernmental Charges for Services	3,325,245	3,253,859	2,839,071	(414,788)
Interdepartmental Charges for Services				
Clerk of Courts	31,600	31,600	3,220	(28,380)
Probate	40	40	29	(11)
Family Court Commissioner	110,000	110,000	115,888	5,888
District Attorney	37,000	37,000	43,072	6,072
Information Systems	815,605	815,605	814,978	(627)
Misc. Revenue	21,060	21,060	21,060	-
Finance Department	3,200	3,200	3,464	264
Corporation Counsel	63,000	63,000	69,525	6,525
Indirect Cost Allocation	1,016,074	1,016,074	1,028,774	12,700
Land Information	95,650	95,650	94,909	(741)
Central Services	57,000	57,000	56,331	(669)
Portland St. Property	83,300	83,300	85,300	2,000
Elm St. Property	19,200	19,200	19,200	-
Sheriff	133,100	133,100	29,429	(103,671)
Jail	33,900	33,900	24,371	(9,529)
Health Department	448,500	448,500	489,973	41,473
Senior Services	7,100	7,100	7,451	351
Total Interdepartmental Charges for Services	2,975,329	2,975,329	2,906,974	(68,355)

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Revenues and Other Financing Sources (continued)
Budget and Actual
General Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
Miscellaneous				
Land, Buildings and Equipment				
Rentals	53,695	53,695	55,260	1,565
Sale of Property, Equipment and				
Materials	64,500	64,500	26,271	(38,229)
Interest Revenue	617,500	617,500	1,001,056	383,556
Insurance Recoveries	-	4,208	81,274	77,066
Restitution	-	-	3,161	3,161
Prior Year Revenue	-	-	108,823	108,823
Donations	53,120	53,120	63,655	10,535
Unclassified	210,220	315,855	488,499	172,644
Total Miscellaneous	999,035	1,108,878	1,827,999	719,121
Total Revenues	41,725,875	42,917,375	42,646,697	(270,678)
Other Financing Sources:				
Long Term Debt Issued	1,833,630	7,014,630	7,014,630	-
Transfers In	-	-	2,805,025	2,805,025
Total Other Financing Sources	1,833,630	7,014,630	9,819,655	2,805,025
Total Revenues and Other Financing Sources	\$ 43,559,505	\$ 49,932,005	\$ 52,466,352	\$ 2,534,347

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses
Budget and Actual
General Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
General Government				
County Board				
Salaries, Wages and Benefits	\$ 99,910	\$ 99,910	\$ 101,563	\$ (1,653)
Other Operating Expenditures	53,963	54,963	40,601	14,362
Total Expenditures	153,873	154,873	142,164	12,709
Commissions and Committees				
Salaries, Wages and Benefits	6,970	6,970	6,108	862
Other Operating Expenditures	3,000	3,000	1,830	1,170
Total Expenditures	9,970	9,970	7,938	2,032
Clerk of Courts				
Salaries, Wages and Benefits	1,561,560	1,576,485	1,558,161	18,324
Other Operating Expenditures	722,350	722,350	756,115	(33,765)
Total Expenditures	2,283,910	2,298,835	2,314,276	(15,441)
Probate Office				
Salaries, Wages and Benefits	141,510	142,850	138,160	4,690
Capital Outlay	-	-	3,116	(3,116)
Other Operating Expenditures	146,395	146,395	155,623	(9,228)
Total Expenditures	287,905	289,245	296,899	(7,654)
Family Court Commissioner				
Salaries, Wages and Benefits	394,405	398,990	392,188	6,802
Capital Outlay	1,400	1,400	1,392	8
Other Operating Expenditures	20,410	20,410	17,982	2,428
Total Expenditures	416,215	420,800	411,562	9,238
Medical Examiner/Morgue				
Salaries, Wages and Benefits	956,935	800,920	695,277	105,643
Capital Outlay	-	2,100	2,672	(572)
Other Operating Expenditures	180,110	180,110	177,018	3,092
Total Expenditures	1,137,045	983,130	874,967	108,163
District Attorney				
Salaries, Wages and Benefits	406,795	410,030	398,342	11,688
Capital Outlay	3,000	3,000	2,493	507
Other Operating Expenditures	287,430	397,763	221,840	175,923
Total Expenditures	697,225	810,793	622,675	188,118
Victim/Witness Program				
Salaries, Wages and Benefits	125,530	125,530	107,379	18,151
Other Operating Expenditures	10,325	10,325	7,913	2,412
Total Expenditures	135,855	135,855	115,292	20,563

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
General Government				
Corporation Counsel				
Salaries, Wages and Benefits	359,425	362,970	364,221	(1,251)
Capital Outlay	-	1,700	1,684	16
Other Operating Expenditures	84,950	92,085	59,618	32,467
Total Expenditures	444,375	456,755	425,523	31,232
County Executive				
Salaries, Wages and Benefits	218,760	218,760	220,097	(1,337)
Other Operating Expenditures	10,830	11,830	10,010	1,820
Total Expenditures	229,590	230,590	230,107	483
Administration				
Salaries, Wages and Benefits	169,455	171,125	172,464	(1,339)
Other Operating Expenditures	19,940	59,640	30,121	29,519
Total Expenditures	189,395	230,765	202,585	28,180
County Clerk				
Salaries, Wages and Benefits	163,485	164,435	165,130	(695)
Capital Outlay	1,400	1,400	1,016	384
Other Operating Expenditures	15,425	15,425	13,822	1,603
Total Expenditures	180,310	181,260	179,968	1,292
Elections				
Salaries, Wages and Benefits	52,305	52,810	52,996	(186)
Other Operating Expenditures	130,769	134,269	126,770	7,499
Total Expenditures	183,074	187,079	179,766	7,313
Animal Licenses - other	5,300	5,300	4,363	937
Human Resources				
Salaries, Wages and Benefits	284,235	287,040	284,711	2,329
Capital Outlay	1,000	1,000	2,207	(1,207)
Other Operating Expenditures	69,875	70,075	61,850	8,225
Total Expenditures	355,110	358,115	348,768	9,347

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
General Government				
Information Systems				
Salaries, Wages and Benefits	827,540	828,235	819,199	9,036
Capital Outlay	346,120	361,120	257,439	103,681
Other Operating Expenditures	388,000	663,000	554,245	108,755
Total Expenditures	1,561,660	1,852,355	1,630,883	221,472
Finance Department				
Salaries, Wages and Benefits	551,170	590,550	571,219	19,331
Capital Outlay	-	7,825	7,007	818
Other Operating Expenditures	260,415	263,915	256,024	7,891
Total Expenditures	811,585	862,290	834,250	28,040
County Treasurer				
Salaries, Wages and Benefits	282,230	284,875	282,307	2,568
Capital Outlay	8,400	12,400	3,349	9,051
Other Operating Expenditures	118,745	134,505	116,020	18,485
Total Expenditures	409,375	431,780	401,676	30,104
Land Information				
Salaries, Wages and Benefits	391,440	395,250	397,168	(1,918)
Capital Outlay	6,550	5,825	5,786	39
Other Operating Expenditures	60,200	63,925	59,451	4,474
Total Expenditures	458,190	465,000	462,405	2,595
Purchasing				
Salaries, Wages and Benefits	169,680	183,920	174,463	9,457
Other Operating Expenditures	9,470	9,470	6,292	3,178
Total Expenditures	179,150	193,390	180,755	12,635
Risk Management - other	169,000	193,910	178,028	15,882
Telecommunications				
Salaries, Wages and Benefits	32,255	32,565	31,492	1,073
Capital Outlay	-	60,000	60,775	(775)
Other Operating Expenditures	179,005	142,287	186,704	(44,417)
Total Expenditures	211,260	234,852	278,971	(44,119)
Central Services				
Salaries, Wages and Benefits	43,710	44,110	44,254	(144)
Capital Outlay	5,100	5,100	-	5,100
Other Operating Expenditures	58,955	58,955	48,640	10,315
Total Expenditures	107,765	108,165	92,894	15,271

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
General Government				
Buildings and Grounds				
Salaries, Wages and Benefits	342,825	346,980	342,453	4,527
Capital Outlay	150,000	408,747	51,051	357,696
Other Operating Expenditures	1,142,170	1,175,649	939,765	235,884
Total Expenditures	1,634,995	1,931,376	1,333,269	598,107
Administrative Car Pool				
Capital Outlay	25,000	25,000	23,048	1,952
Other Operating Expenditures	8,430	8,430	6,006	2,424
Total Expenditures	33,430	33,430	29,054	4,376
Register of Deeds				
Salaries, Wages and Benefits	282,790	284,775	282,357	2,418
Capital Outlay	12,150	17,150	11,977	5,173
Other Operating Expenditures	119,060	205,993	117,436	88,557
Total Expenditures	414,000	507,918	411,770	96,148
Land Records				
Salaries, Wages and Benefits	68,040	68,040	69,480	(1,440)
Capital Outlay	1,500	1,500	1,005	495
Other Operating Expenditures	219,410	381,816	235,705	146,111
Total Expenditures	288,950	451,356	306,190	145,166
Miscellaneous Nondepartment Revenues				
Other Operating Expenditures	-	890,694	-	890,694
Future Budget Adjustments	212,615	400,000	-	400,000
Total Expenditures	212,615	1,290,694	-	1,290,694
Miscellaneous Nondepartment Expenditures				
Other Operating Expenditures	300	400	18	382
Total General Government	13,201,427	15,310,281	12,497,016	2,813,265
Public Safety				
Sheriff				
Salaries, Wages and Benefits	6,006,415	6,027,310	6,070,784	(43,474)
Capital Outlay	400,925	476,368	357,299	119,069
Other Operating Expenditures	930,635	945,168	816,393	128,775
Total Expenditures	7,337,975	7,448,846	7,244,476	204,370

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
Public Safety				
Dispatch Center				
Salaries, Wages and Benefits	2,090,280	2,011,250	1,951,150	60,100
Capital Outlay	31,225	381,225	233,300	147,925
Other Operating Expenditures	465,825	497,225	438,078	59,147
Total Expenditures	2,587,330	2,889,700	2,622,528	267,172
Communication Infrastructure				
Capital Outlay	315,000	526,000	442,118	83,882
Other Operating Expenditures	86,665	98,665	65,840	32,825
	401,665	624,665	507,958	116,707
Deputy Reserves				
Salaries, Wages and Benefits	31,550	31,550	20,117	11,433
Jail				
Salaries, Wages and Benefits	5,561,305	5,654,335	5,662,478	(8,143)
Capital Outlay	80,150	54,284	62,778	(8,494)
Other Operating Expenditures	1,728,620	1,728,620	1,880,343	(151,723)
Total Expenditures	7,370,075	7,437,239	7,605,599	(168,360)
Jail Building Maintenance-other	794,580	1,100,580	1,017,326	83,254
Emergency Management				
Salaries, Wages and Benefits	150,200	152,490	151,890	600
Capital Outlay	11,400	11,400	16,934	(5,534)
Other Operating Expenditures	92,650	99,625	97,279	2,346
Total Expenditures	254,250	263,515	266,103	(2,588)
County Ambulance-other	319,356	319,356	319,356	-
Total Public Safety	19,096,781	20,115,451	19,603,463	511,988
Health and Human Services				
Health Department				
Salaries, Wages and Benefits	1,759,920	1,788,740	1,801,813	(13,073)
Capital Outlay	5,750	13,750	11,896	1,854
Other Operating Expenditures	189,205	198,329	193,853	4,476
Total Expenditures	1,954,875	2,000,819	2,007,562	(6,743)
Inspection Program				
Salaries, Wages and Benefits	200,900	211,340	188,585	22,755
Capital Outlay	-	-	6,700	(6,700)
Other Operating Expenditures	45,215	81,344	44,867	36,477
Total Expenditures	246,115	292,684	240,152	52,532

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
Health and Human Services				
Dental				
Salaries, Wages and Benefits	207,800	211,365	197,381	13,984
Other Operating Expenditures	428,850	607,658	398,415	209,243
Total Expenditures	636,650	819,023	595,796	223,227
Tobacco Control				
Salaries, Wages and Benefits	111,195	114,610	115,457	(847)
Capital Outlay	1,250	1,250	1,208	42
Other Operating Expenditures	24,217	51,200	14,857	36,343
Total Expenditures	136,662	167,060	131,522	35,538
WIC (Women, Infants, Children)				
Salaries, Wages and Benefits	400,575	400,575	383,601	16,974
Capital Outlay	140,088	152,953	-	152,953
Other Operating Expenditures	69,860	79,447	44,462	34,985
Total Expenditures	610,523	632,975	428,063	204,912
Family Support				
Salaries, Wages and Benefits	1,136,160	1,136,160	1,104,903	31,257
Capital Outlay	4,250	4,250	4,239	11
Other Operating Expenditures	424,466	425,116	397,876	27,240
Total Expenditures	1,564,876	1,565,526	1,507,018	58,508
Transportation/Senior Services				
Salaries, Wages and Benefits	625,400	638,685	612,330	26,355
Capital Outlay	78,000	78,000	1,736	76,264
Other Operating Expenditures	661,025	1,169,476	517,722	651,754
Total Expenditures	1,364,425	1,886,161	1,131,788	754,373
Veterans Services				
Salaries, Wages and Benefits	200,160	200,160	199,351	809
Other Operating Expenditures	61,585	74,707	64,431	10,276
Total Expenditures	261,745	274,867	263,782	11,085
CASA	50,000	50,000	50,000	-
State Special Charges	(552)	(552)	(552)	-

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
Health and Human Services				
Shards Inc	8,000	8,000	8,000	-
Drug Free Communities	10,000	10,000	10,000	-
Total Health and Human Services	6,843,319	7,706,563	6,373,131	1,333,432
Culture, Recreation and Education				
Library-other	1,329,190	1,329,190	1,329,190	-
Parks				
Salaries, Wages and Benefits	185,875	187,315	184,059	3,256
Capital Outlay	169,500	674,241	124,356	549,885
Other Operating Expenditures	159,814	197,719	147,354	50,365
Total Expenditures	515,189	1,059,275	455,769	603,506
Fairgrounds				
Salaries, Wages and Benefits	189,610	191,360	184,868	6,492
Capital Outlay	165,000	247,100	78,430	168,670
Other Operating Expenditures	227,655	234,363	265,377	(31,014)
Total Expenditures	582,265	672,823	528,675	144,148
County Extension Office				
Salaries, Wages and Benefits	198,320	199,195	189,466	9,729
Capital Outlay	2,050	2,050	3,412	(1,362)
Other Operating Expenditures	339,675	395,835	272,039	123,796
Total Expenditures	540,045	597,080	464,917	132,163
UW Center-Fond du Lac Campus				
Capital Outlay	50,000	243,285	194,363	48,922
Other Operating Expenditures	98,725	137,725	92,403	45,322
	148,725	381,010	286,766	94,244
Recreation Trails-other	236,480	765,280	442,918	322,362
Total Culture, Recreation and Education	3,351,894	4,804,658	3,508,235	1,296,423

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
Conservation and Development				
Land/Water Conservation				
Salaries, Wages and Benefits	599,380	584,820	588,108	(3,288)
Capital Outlay	-	-	2,202	(2,202)
Other Operating Expenditures	285,206	595,974	447,836	148,138
Total Expenditures	884,586	1,180,794	1,038,146	142,648
Stormwater				
Other Operating Expenditures	32,200	32,200	9,633	22,567
Planning				
Salaries, Wages and Benefits	174,810	176,500	176,820	(320)
Other Operating Expenditures	15,250	15,250	13,271	1,979
Total Expenditures	190,060	191,750	190,091	1,659
Natural Beauty Council-other	375	375	128	247
County Promotion-other	521,278	5,545,426	4,615,288	930,138
CDBG - Revolving Loan Fund	500,000	1,650,000	-	1,650,000
Environmental Services				
Salaries, Wages and Benefits	255,425	257,835	262,865	(5,030)
Other Operating Expenditures	48,694	48,694	24,645	24,049
Total Expenditures	304,119	306,529	287,510	19,019
Non-Metallic Mining				
Salaries, Wages and Benefits	49,660	50,150	50,466	(316)
Other Operating Expenditures	10,271	11,653	10,216	1,437
Total Expenditures	59,931	61,803	60,682	1,121
POWTS Maintenance Program				
Salaries, Wages and Benefits	58,270	58,840	58,983	(143)
Other Operating Expenditures	23,284	36,488	10,043	26,445
Total Expenditures	81,554	95,328	69,026	26,302
Total Conservation and Development	2,574,103	9,064,205	6,270,504	2,793,701

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Schedule of Expenditures and Other Financing Uses (continued)
Budget and Actual
General Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures:				
Capital Outlay				
Building Improvements-Parks	130,000	256,525	211,066	45,459
Eqpmt/Bldg - Contingency	4,000	3,815	-	3,815
Major Projects - Contingency	-	45,078	-	45,078
Total Capital Outlay	<u>134,000</u>	<u>305,418</u>	<u>211,066</u>	<u>94,352</u>
Contingency				
Salary/Fringe	<u>950,000</u>	<u>480,102</u>	<u>-</u>	<u>480,102</u>
Total Expenditures	<u>46,151,524</u>	<u>57,786,678</u>	<u>48,463,415</u>	<u>9,323,263</u>
Other Financing Uses				
Transfers out	<u>-</u>	<u>600,000</u>	<u>824,167</u>	<u>(224,167)</u>
Total Expenditures and Other Financing Uses	<u>\$ 46,151,524</u>	<u>\$ 58,386,678</u>	<u>\$ 49,287,582</u>	<u>\$ 9,099,096</u>

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Fund

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Nutrition Program – This fund is used to account for the operations and maintenance of several nutrition sites and home-delivered meals program for the elderly.

Permanent Fund

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

Sheriff Canine Fund – This fund is used to account for funds endowed to the Sheriff's Department for the purpose of purchasing, training and caring for dogs used by the department.

FOND DU LAC COUNTY, WISCONSIN

Combining Balance Sheet
 Nonmajor Governmental Funds
 December 31, 2018

	Nutrition Program	Sheriff Canine Fund	Total Nonmajor Governmental Funds
ASSETS			
Cash and investments	\$ 175,989	\$ 50,363	\$ 226,352
Accounts	203	-	203
Accrued interest	-	188	188
Inventories and prepaid items	1,346	-	1,346
	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	\$ 177,538	\$ 50,551	\$ 228,089
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable	\$ 17,121	\$ -	\$ 17,121
Accrued payroll liabilities	21,519	-	21,519
Total Liabilities	<hr/>	<hr/>	<hr/>
	38,640	-	38,640
Fund Balances			
Non-spendable	1,346	-	1,346
Restricted	-	50,000	50,000
Assigned	137,552	551	138,103
Total Fund Balances	<hr/>	<hr/>	<hr/>
	138,898	50,551	189,449
TOTAL LIABILITIES AND FUND BALANCES	<hr/>	<hr/>	<hr/>
	\$ 177,538	\$ 50,551	\$ 228,089

FOND DU LAC COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Year Ended December 31, 2018

	Nutrition Program	Sheriff Canine Fund	Total Nonmajor Governmental Funds
Revenues			
Intergovernmental	\$ 429,847	\$ -	\$ 429,847
Public charges for services	108,001	-	108,001
Intergovernmental charges for services	3,118	-	3,118
Miscellaneous	-	3,914	3,914
Total Revenues	<u>540,966</u>	<u>3,914</u>	<u>544,880</u>
Expenditures			
Current			
Public safety	-	3,915	3,915
Health and human services	497,608	-	497,608
Total Expenditures	<u>497,608</u>	<u>3,915</u>	<u>501,523</u>
Net Change in Fund Balances	43,358	(1)	43,357
Fund Balances - Beginning of Year	<u>95,540</u>	<u>50,552</u>	<u>146,092</u>
Fund Balances - End of Year	<u>\$ 138,898</u>	<u>\$ 50,551</u>	<u>\$ 189,449</u>

NONMAJOR PROPRIETARY FUNDS

Enterprise Funds

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the cost (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Golf Course Fund – This fund is used to account for the operations and maintenance of the County's golf course.

Landfill Fund – This fund is used to account for the operations and maintenance of the County's closed sanitary landfill, which served as a solid waste disposal site, and the development costs of a new site.

FOND DU LAC COUNTY, WISCONSIN
Combining Statement of Net Position
Nonmajor Proprietary Funds
December 31, 2018

	Golf Course	Landfill	Total Nonmajor Proprietary Funds
ASSETS			
Current Assets			
Cash and investments	\$ 15,557	\$ 56,923	\$ 72,480
Taxes receivable	-	44,200	44,200
Due from other governments	6,256	-	6,256
Inventories and prepaid items	42,938	-	42,938
Total Current Assets	<u>64,751</u>	<u>101,123</u>	<u>165,874</u>
Capital Assets			
Land/land improvements	2,757,298	538,204	3,295,502
Buildings/building improvements	243,168	-	243,168
Machinery and equipment	880,393	-	880,393
Less accumulated depreciation	(2,558,785)	(208,904)	(2,767,689)
Total Capital Assets - Net	<u>1,322,074</u>	<u>329,300</u>	<u>1,651,374</u>
Other Assets			
Net pension asset	64,395	-	64,395
TOTAL ASSETS	<u>1,451,220</u>	<u>430,423</u>	<u>1,881,643</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pension	118,282	-	118,282
Other postemployment related amounts	2,209	-	2,209
Total deferred outflows of resources	<u>120,491</u>	<u>-</u>	<u>120,491</u>
LIABILITIES			
Current Liabilities			
Accounts payable	151	-	151
Accrued payroll liabilities	30,652	-	30,652
Advance from other funds	2,200,000	-	2,200,000
Due to other funds	188,494	-	188,494
Due to other governments	4,695	4,873	9,568
Total Current Liabilities	<u>2,423,992</u>	<u>4,873</u>	<u>2,428,865</u>
Long-term Liabilities			
Noncurrent portion of long-term obligations	11,165	-	11,165
Other postemployment benefits	19,386	-	19,386
Total Long-term liabilities	<u>30,551</u>	<u>-</u>	<u>30,551</u>
TOTAL LIABILITIES	<u>2,454,543</u>	<u>4,873</u>	<u>2,459,416</u>
DEFERRED INFLOWS OF RESOURCES			
Property taxes levied for subsequent year	-	44,200	44,200
Deferred inflows related to pension	126,852	-	126,852
Other postemployment benefits	273	-	273
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>127,125</u>	<u>44,200</u>	<u>171,325</u>
NET POSITION			
Net investment in capital assets	1,322,074	329,300	1,651,374
Restricted for pension benefits	64,395	-	64,395
Unrestricted (deficit)	(2,396,426)	52,050	(2,344,376)
TOTAL NET POSITION (DEFICIT)	<u>\$ (1,009,957)</u>	<u>\$ 381,350</u>	<u>\$ (628,607)</u>

FOND DU LAC COUNTY, WISCONSIN
Combining Statement of Revenues, Expenses and Changes in Net Position
Nonmajor Proprietary Funds
Year Ended December 31, 2018

	Golf Course	Landfill	Total Nonmajor Proprietary Funds
Operating Revenues			
Public charges for services	\$ 901,168	\$ 10,587	\$ 911,755
Interdepartmental charges for services	6,069	-	6,069
Miscellaneous	5,776	-	5,776
Total Operating Revenues	<u>913,013</u>	<u>10,587</u>	<u>923,600</u>
Operating Expenses			
Public works	-	59,063	59,063
Culture, recreation and education	1,113,212	-	1,113,212
Depreciation	69,746	16,101	85,847
Total Operating Expenses	<u>1,182,958</u>	<u>75,164</u>	<u>1,258,122</u>
Operating Loss	<u>(269,945)</u>	<u>(64,577)</u>	<u>(334,522)</u>
Nonoperating Revenues (Expenses)			
Property taxes	-	65,190	65,190
Investment income	2,216	-	2,216
Total nonoperating revenue (expenses)	<u>2,216</u>	<u>65,190</u>	<u>67,406</u>
Change in Net Position	<u>(267,729)</u>	<u>613</u>	<u>(267,116)</u>
Net Position (Deficit) - Beginning of Year, as originally reported	(726,714)	380,737	(345,977)
Cumulative effect of change in accounting principle	<u>(15,514)</u>	<u>-</u>	<u>(15,514)</u>
Net Position (Deficit) - Beginning of Year, restated	<u>(742,228)</u>	<u>380,737</u>	<u>(361,491)</u>
Net Position (Deficit) - End of Year	<u>\$ (1,009,957)</u>	<u>\$ 381,350</u>	<u>\$ (628,607)</u>

FOND DU LAC COUNTY, WISCONSIN

Combining Statement of Cash Flows

Nonmajor Proprietary Funds

Year Ended December 31, 2018

	Golf Course	Landfill	Total Nonmajor Proprietary Funds
Cash Flows from Operating Activities			
Cash received from user charges	\$ 907,844	\$ 11,838	\$ 919,682
Cash payments to suppliers	(534,801)	(60,526)	(595,327)
Cash payments to employees	(555,864)	-	(555,864)
Net Cash Used by Operating Activities	<u>(182,821)</u>	<u>(48,688)</u>	<u>(231,509)</u>
Cash Flows from Noncapital Financing Activities			
Property taxes	-	65,190	65,190
Interfund advance/due to other funds	235,081	-	235,081
Net Cash Provided by Noncapital Financing Activities	<u>235,081</u>	<u>65,190</u>	<u>300,271</u>
Cash Flows from Capital and Related Financing Activities			
Acquisition of capital assets	<u>(61,780)</u>	-	<u>(61,780)</u>
Cash Flows from Investing Activities			
Investment income	<u>2,216</u>	-	<u>2,216</u>
Net Increase in Cash and Cash Equivalents	54,476	16,502	70,978
Cash and Cash Equivalents - Beginning of Year	<u>22,861</u>	<u>40,421</u>	<u>63,282</u>
Cash and Cash Equivalents - End of Year	<u>\$ 15,557</u>	<u>\$ 56,923</u>	<u>\$ 72,480</u>
Reconciliation of Operating Loss to Net Cash Used by Operating Activities:			
Operating loss	\$ (269,945)	\$ (64,577)	\$ (334,522)
Adjustments to reconcile operating loss to net cash used by operating activities:			
Depreciation	69,746	16,101	85,847
Change in pension related assets, liabilities and deferred outflows/inflows of resources			
Pension	8,954	-	8,954
Other postemployment benefits	1,936	-	1,936
Changes in assets and liabilities			
Accounts receivable	968	-	968
Due from other governments	(6,256)	-	(6,256)
Inventories and prepaid items	17,193	-	17,193
Accounts payable	(709)	(1,463)	(2,172)
Accrued payroll liabilities	(3,339)	-	(3,339)
Due to other governments	120	1,251	1,371
Other liabilities	(1,489)	-	(1,489)
Net Cash Used by Operating Activities	<u>\$ (182,821)</u>	<u>\$ (48,688)</u>	<u>\$ (231,509)</u>

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DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

FOND DU LAC COUNTY, WISCONSIN
Balance Sheet
Debt Service Fund
December 31, 2018

	General Obligation Taxable Refunding Bonds 2011	General Obligation Refunding Bonds 2012	General Obligation Taxable Promissory Notes 2013	General Obligation Promissory Notes 2014	General Obligation Promissory Notes 2015	General Obligation Promissory Notes 2016	General Obligation Promissory Notes 2017	General Obligation Taxable Promissory Notes 2018	General Obligation Promissory Notes 2018	State Trust Fund Loan 2018	Total Debt Service Fund
ASSETS											
Cash and investments	\$ 1,998,641	\$ -	\$ 725,543	\$ -	\$ -	\$ -	\$ -	\$ 153,308	\$ -	\$ -	\$ 2,877,492
Receivables											
Property taxes	-	1,351,907	-	782,750	1,257,100	997,750	366,950	-	377,082	576,642	5,710,181
TOTAL ASSETS	\$ 1,998,641	\$ 1,351,907	\$ 725,543	\$ 782,750	\$ 1,257,100	\$ 997,750	\$ 366,950	\$ 153,308	\$ 377,082	\$ 576,642	\$ 8,587,673
DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES											
Deferred inflows of resources											
Property taxes levied for subsequent years	\$ -	\$ 1,351,907	\$ -	\$ 782,750	\$ 1,257,100	\$ 997,750	\$ 366,950	\$ -	\$ 377,082	\$ 576,642	\$ 5,710,181
Fund Balances											
Restricted	1,998,641	-	725,543	-	-	-	-	153,308	-	-	2,877,492
TOTAL DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,998,641	\$ 1,351,907	\$ 725,543	\$ 782,750	\$ 1,257,100	\$ 997,750	\$ 366,950	\$ 153,308	\$ 377,082	\$ 576,642	\$ 8,587,673

FOND DU LAC COUNTY, WISCONSIN
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Debt Service Fund
Year Ended December 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property	\$ 5,225,957	\$ 5,225,957	\$ 5,225,957	\$ -
County sales	2,688,483	2,688,483	2,688,483	-
Total Revenues	7,914,440	7,914,440	7,914,440	-
Expenditures				
Debt Service				
Principal	10,705,000	10,705,000	10,705,000	-
Interest and fiscal charges	1,477,395	1,477,395	1,477,394	1
Total Expenditures	12,182,395	12,182,395	12,182,394	1
Excess (Deficit) of Revenues Over Expenditures	(4,267,955)	(4,267,955)	(4,267,954)	1
Other Financing Sources (Uses)				
Loan repayment	4,048,138	4,048,138	4,048,837	699
Issuance premium on long term debt	-	-	76,641	76,641
Transfers In	-	-	76,667	76,667
Transfers out	-	-	(1)	(1)
Total Other Financing Sources (Uses)	4,048,138	4,048,138	4,202,144	154,006
Net Change in Fund Balance	(219,817)	(219,817)	(65,810)	154,007
Fund Balance - Beginning of Year	2,943,302	2,943,302	2,943,302	-
Fund Balance - End of Year	\$ 2,723,485	\$ 2,723,485	\$ 2,877,492	\$ 154,007

AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments or other funds.

Patient Trust Fund – This fund is used to account for funds deposited by patients and disbursed on their behalf at the Health Care Center, Department of Social Services, Department of Community Programs and Rolling Meadows Nursing/Rehab Center.

District Attorney Fund – This fund is used to account for the receipt and disbursement of restitution payments from/to third parties.

Huber Law/Canteen Fund – This fund is used to account for funds deposited by inmates and disbursed on their behalf for huber law privileges and canteen activity at the County jail.

Clerk of Courts Fund – This fund is used to account for monies deposited by third parties for court ordered payments and disbursed on their behalf by the Clerk of Courts.

Tax Collection Fund – This fund is used to account for property tax funds collected on behalf of local municipalities and to account for funds due to the State of Wisconsin and other municipalities for the current year tax levy and delinquent special assessments.

FOND DU LAC COUNTY, WISCONSIN

Combining Balance Sheet

Agency Funds

December 31, 2018

	Patient Trust Fund	District Attorney Fund	Huber Law/ Canteen Fund	Clerk of Courts Fund	Tax Collection Fund	Total Agency Funds
ASSETS						
Cash and investments	\$ 123,628	\$ 11,888	\$ 136,284	\$ 1,055,321	\$ 12,898,239	\$ 14,225,360
Receivables						
Delinquent special assessments	-	-	-	-	220,446	220,446
Accounts	-	-	1,106	-	-	1,106
TOTAL ASSETS	\$ 123,628	\$ 11,888	\$ 137,390	\$ 1,055,321	\$ 13,118,685	\$ 14,446,912
LIABILITIES						
Accounts payable	\$ -	\$ 219	81,562	\$ 252,416	\$ -	\$ 334,197
Due to other governments	-	-	265	-	13,118,685	13,118,950
Other liabilities	123,628	11,669	55,563	802,905	-	993,765
TOTAL LIABILITIES	\$ 123,628	\$ 11,888	\$ 137,390	\$ 1,055,321	\$ 13,118,685	\$ 14,446,912

FOND DU LAC COUNTY, WISCONSIN
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
December 31, 2018

	Balance January 1 2018	Additions	Deductions	Balance December 31 2018
PATIENT TRUST FUND				
Assets				
Cash and investments	\$ 125,013	\$ 907,129	\$ 908,514	\$ 123,628
Total Assets	\$ 125,013	\$ 907,129	\$ 908,514	\$ 123,628
Liabilities				
Other liabilities	\$ 125,013	\$ 907,129	\$ 908,514	\$ 123,628
Total Liabilities	\$ 125,013	\$ 907,129	\$ 908,514	\$ 123,628
DISTRICT ATTORNEY FUND				
Assets				
Cash and investments	\$ 12,342	\$ 6,066,781	\$ 6,067,235	\$ 11,888
Total Assets	\$ 12,342	\$ 6,066,781	\$ 6,067,235	\$ 11,888
Liabilities				
Accounts payable	\$ -	\$ 59,508	\$ 59,289	\$ 219
Other liabilities	12,342	6,050,593	6,051,266	11,669
Total Liabilities	\$ 12,342	\$ 6,110,101	\$ 6,110,555	\$ 11,888
HUBER LAW/CANTEEN FUND				
Assets				
Cash and investments	\$ 80,173	\$ 136,188	\$ 80,077	\$ 136,284
Receivables				
Accounts	729	1,106	729	1,106
Total Assets	\$ 80,902	\$ 137,294	\$ 80,806	\$ 137,390
Liabilities				
Accounts payable	\$ 45,955	\$ 95,505	\$ 59,898	\$ 81,562
Due to other governments	180	2,435	2,350	265
Other liabilities	34,767	55,564	34,768	55,563
Total Liabilities	\$ 80,902	\$ 153,504	\$ 97,016	\$ 137,390

(Continued)

FOND DU LAC COUNTY, WISCONSIN
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
December 31, 2018

Balance January 1 2018	Additions	Deductions	Balance December 31 2018
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CLERK OF COURTS FUND

Assets			
Cash and investments	\$ 1,921,930	\$ 530,656	\$ 1,397,265 \$ 1,055,321
Total Assets	\$ 1,921,930	\$ 530,656	\$ 1,397,265 \$ 1,055,321
Liabilities			
Accounts payable	\$ 280,215	\$ 263,213	\$ 291,012 \$ 252,416
Other liabilities	1,641,715	821,668	1,660,478 802,905
Total Liabilities	\$ 1,921,930	\$ 1,084,881	\$ 1,951,490 \$ 1,055,321

TAX COLLECTION FUND

Assets			
Cash and investments	\$ 16,381,822	\$ 14,955,733	\$ 18,439,316 \$ 12,898,239
Receivables			
Delinquent special assessments	204,279	172,105	155,938 220,446
Due from other governments	-	-	- -
Total Assets	\$ 16,586,101	\$ 15,127,838	\$ 18,595,254 \$ 13,118,685
Liabilities			
Due to other governments	\$ 16,586,101	\$ 15,127,838	\$ 18,595,254 \$ 13,118,685
Total Liabilities	\$ 16,586,101	\$ 15,127,838	\$ 18,595,254 \$ 13,118,685

TOTALS - ALL AGENCY FUNDS

Assets			
Cash and investments	\$ 18,521,280	\$ 22,596,487	\$ 26,892,407 \$ 14,225,360
Receivables			
Delinquent special assessments	204,279	172,105	155,938 220,446
Accounts	729	1,106	729 1,106
Total Assets	\$ 18,726,288	\$ 22,769,698	\$ 27,049,074 \$ 14,446,912
Liabilities			
Accounts payable	\$ 326,170	\$ 418,226	\$ 410,199 \$ 334,197
Due to other governments	16,586,281	15,130,273	18,597,604 13,118,950
Other liabilities	1,813,837	7,834,954	8,655,026 993,765
Total Liabilities	\$ 18,726,288	\$ 23,383,453	\$ 27,662,829 \$ 14,446,912

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**CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS**

FOND DU LAC COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
Comparative Schedules by Source

December 31, 2018

	<u>2018</u>	<u>2017</u>
Governmental funds capital assets:		
Work in progress	\$ 253,910	\$ 4,128,580
Land/land improvements	9,829,683	10,006,995
Buildings/building improvements	23,315,752	23,184,610
Machinery and equipment	4,077,854	3,559,221
Infrastructure	78,489,902	74,756,148
	<u>\$ 115,967,101</u>	<u>\$ 115,635,554</u>

FOND DU LAC COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
Schedule By Function and Activity

December 31, 2018

	Land/Land Improvements	Buildings/ Building Improvements	Machinery & Equipment	Infra- structure	Less Accumulated Depreciation	Governmental Capital Assets Net
General Government:						
County Board	\$ -	\$ -	\$ 1,205	\$ -	\$ 994	\$ 211
Clerk of Courts	-	341,075	190,153	-	312,687	218,541
Probate	-	8,770	2,793	-	7,604	3,959
Family Court Commissioner	-	-	11,878	-	9,921	1,957
Medical Examiner	-	-	3,964	-	3,964	-
Morgue	-	-	178,363	-	177,209	1,154
District Attorney	-	6,293	14,771	-	15,842	5,222
Misdemeanor Diversion Program	-	-	11,315	-	8,357	2,958
Corp Counsel	-	-	21,824	-	10,867	10,957
County Executive	-	8,571	4,864	-	11,879	1,556
Administration	-	-	649	-	557	92
County Clerk	-	3,342	14,409	-	15,978	1,773
Elections	-	-	113,662	-	75,173	38,489
Human Resources	-	5,040	15,256	-	18,394	1,902
Information Systems	-	582,380	1,780,522	-	1,288,427	1,074,475
Finance Dept.	-	4,754	215,260	-	215,430	4,584
County Treasurer	-	4,527	17,434	-	19,467	2,494
Land Information	-	852	6,388	-	1,907	5,333
Purchasing	-	4,329	7,812	-	11,066	1,075
Central Services	-	-	14,515	-	8,437	6,078
Telecommunications	-	-	369,758	-	98,733	271,025
Govt. Center	616,974	9,469,748	477,369	-	8,171,097	2,392,994
Sheriff Admin Bldg	-	986,479	-	-	981,622	4,857

(Continued)

FOND DU LAC COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
Schedule By Function and Activity (continued)

December 31, 2018

	Land/Land Improvements	Buildings/ Building Improvements	Machinery & Equipment	Infra- structure	Less Accumulated Depreciation	Governmental Capital Assets Net
General Government (continued):						
RM Meeting Room	5,447	21,789	-	-	14,939	12,297
Administrative Car Pool	-	-	82,816	-	58,386	24,430
Western Avenue Annex	-	1,067,715	-	-	657,574	410,141
Elm St. Property	-	34,295	-	-	18,801	15,494
Manis Property	-	5,253	-	-	4,542	711
Portland St. Property	-	542,545	409	-	254,239	288,715
Register of Deeds	-	15,306	214,399	-	199,383	30,322
Land Records	-	2,940	60,172	-	61,973	1,139
Total General Government	622,421	13,116,003	3,831,960	-	12,735,449	4,834,935
Public Safety:						
Jail Bldg Maintenance	-	888,104	3,623	-	244,742	646,985
Sheriff	-	16,510	3,156,657	-	2,331,065	842,102
Sheriff Community Serv	-	-	5,311	-	5,311	-
Dispatch/Commun. Infrastructure	613,588	36,971	7,116,672	-	6,426,789	1,340,442
Jail	-	19,540,429	651,573	-	11,618,036	8,573,966
EMPG Emerg Mgmt	-	86,530	100,077	-	185,912	695
EPCRA Emerg Plan	-	-	8,456	-	7,232	1,224
Hazmat	-	-	6,495	-	6,495	-
Jail Huber Canteen	-	-	17,984	-	17,110	874
Total Public Safety	613,588	20,568,544	11,066,848	-	20,842,692	11,406,288

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(Continued)

FOND DU LAC COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
Schedule By Function and Activity (continued)

December 31, 2018

	Land/Land Improvements	Buildings/ Building Improvements	Machinery & Equipment	Infra- structure	Less Accumulated Depreciation	Governmental Capital Assets Net
Health & Human Services:						
Health Dept	-	-	112,849	-	91,261	21,588
Inspection Program	-	6,439	25,657	-	10,182	21,914
Tobacco Control	-	-	4,959	-	4,145	814
WIC	-	-	11,011	-	9,030	1,981
Family Support	-	2,177	35,514	-	31,543	6,148
Senior Services	-	20,415	540,291	-	416,116	144,590
Veterans Services	-	-	109,535	-	88,744	20,791
Aging Nutrition	-	-	108,936	-	89,289	19,647
Dept of Community Programs	-	326,401	995,279	-	1,068,027	253,653
Dept of Social Services	-	766,265	1,259,819	-	1,142,638	883,446
Total Health & Human Services:	-	1,121,697	3,203,850	-	2,950,975	1,374,572
Culture/Recreation/Education:						
Parks	3,408,127	1,290,109	627,498	-	2,868,781	2,456,953
Recreation Trails	8,319	-	-	-	8,319	-
Fairgrounds	1,609,498	5,220,108	417,438	-	5,332,364	1,914,680
County Extension	-	-	57,618	-	41,945	15,673
UW-FDL Center	345,621	16,785,590	19,025	-	11,472,854	5,677,382
Total Culture/Recr/Education	5,371,565	23,295,807	1,121,579	-	19,724,263	10,064,688

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(Continued)

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
Schedule By Function and Activity (continued)

December 31, 2018

	Land/Land Improvements	Buildings/ Building Improvements	Machinery & Equipment	Infra- structure	Less Accumulated Depreciation	Governmental Capital Assets Net
Conservation/Development:						
Land Conservation	-	-	141,510	-	120,618	20,892
Planning	-	-	18,156	-	14,239	3,917
County Promotion/Economic Devlpmnt	3,255,885	-	-	-	1,212,088	2,043,797
Environmental Services	-	-	67,617	-	54,714	12,903
POWTS Maintenance Program	-	-	9,545	-	9,545	-
Non-Metallic Mining	-	-	1,753	-	1,260	493
Total Conservation/Development	3,255,885	-	238,581	-	1,412,464	2,082,002
County Road/Bridge System						
Highway Infrastructure	5,365,109	2,003,701	266,406	125,680,529	47,111,129	86,204,616
Total General Capital Assets Allocated to Functions - Net	\$15,228,568	\$ 60,105,752	\$ 19,729,224	\$ 125,680,529	\$ 104,776,972	\$ 115,967,101

FOND DU LAC COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 Schedule of Changes By Function and Activity

For the year ended December 31, 2018

	Governmental Capital Assets 01/01/18	Additions	Deductions	Governmental Capital Assets 12/31/18
General Government:				
County Board	\$ 1,205	\$ -	\$ -	\$ 1,205
Clerk of Courts	427,108	144,054	39,934	531,228
Probate	11,563	-	-	11,563
Family Court Commissioner	13,312	-	1,434	11,878
Medical Examiner	5,618	-	1,655	3,963
Morgue	179,010	-	647	178,363
District Attorney	21,064	-	-	21,064
Misdemeanor Diversion Program	11,315	-	-	11,315
Corp Counsel	21,824	-	-	21,824
County Executive	15,181	-	1,747	13,434
Administration	1,467	-	818	649
County Clerk	18,591	-	840	17,751
Elections	114,787	-	1,125	113,662
Human Resources	20,294	-	-	20,294
Information Systems	2,043,586	323,049	3,731	2,362,904
Finance Dept.	220,013	-	-	220,013
County Treasurer	23,770	-	1,809	21,961
Land Information	2,832	5,090	682	7,240
Purchasing	12,141	-	-	12,141
Central Services	449,437	-	434,922	14,515
Telecommunications	348,148	50,323	28,711	369,760
Govt. Center	10,594,058	63,255	93,222	10,564,091
Sheriff Admin Bldg	1,113,328	-	126,849	986,479
RM Meeting Room	35,927	-	8,691	27,236
Administrative Car Pool	72,886	28,024	18,094	82,816
Western Avenue Annex	1,051,229	18,780	2,294	1,067,715
Elm St. Property	34,295	-	-	34,295
Manis Property	5,253	-	-	5,253
Portland St. Property	542,955	-	-	542,955
Register of Deeds	220,080	10,750	1,125	229,705
Land Records	65,621	-	2,509	63,112
Total General Government	17,697,898	643,325	770,839	17,570,384

(Continued)

FOND DU LAC COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 Schedule of Changes By Function and Activity (Continued)

For the year ended December 31, 2018

	Governmental Capital Assets 01/01/18	Additions	Deductions	Governmental Capital Assets 12/31/18
Public Safety:				
Jail Bldg Maintenance	485,792	405,935	-	891,727
Sheriff	3,084,540	320,872	232,245	3,173,167
Sheriff Community Serv	5,311	-	-	5,311
Dispatch/Comm Infrastructure	7,439,709	675,226	347,704	7,767,231
Jail	20,762,902	47,350	618,250	20,192,002
EMPG Emerg Mgmt	187,495	-	888	186,607
EPCRA Emerg Plan	9,216	-	760	8,456
Hazmat	6,495	-	-	6,495
Jail Huber Canteen	18,157	-	174	17,983
Total Public Safety	31,999,617	1,449,383	1,200,020	32,248,980
Health & Human Services:				
Health Dept	109,901	6,516	3,568	112,849
Inspection Program	32,096	-	-	32,096
Tobacco Control	10,971	-	6,012	4,959
WIC	11,011	-	-	11,011
Family Support	41,979	-	4,288	37,691
Senior Services	545,319	16,510	1,123	560,706
Veterans Services	115,597	-	6,062	109,535
Aging Nutrition	88,626	20,310	-	108,936
Dept of Community Programs	1,383,868	11,174	73,362	1,321,680
Dept of Social Services	2,047,116	77,704	98,736	2,026,084
Total Health & Human Services	4,386,484	132,214	193,151	4,325,547

(Continued)

FOND DU LAC COUNTY, WISCONSIN

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

Schedule of Changes By Function and Activity (Continued)

For the year ended December 31, 2018

	Governmental Capital Assets 01/01/18	Additions	Deductions	Governmental Capital Assets 12/31/18
Culture/Recreation/Education:				
Parks	5,304,600	142,585	121,451	5,325,734
Recreation Trails	8,319	-	-	8,319
Fairgrounds	7,299,081	104,635	156,672	7,247,044
County Extension	76,200	-	18,582	57,618
UW-FDL Center	16,960,398	189,838	-	17,150,236
Total Culture/Recr/Education	29,648,598	437,058	296,705	29,788,951
Conservation/Development:				
Land Conservation	153,509	-	11,997	141,512
Planning	27,643	-	9,488	18,155
Co Promotion/Econ Development	3,255,885	-	-	3,255,885
Environmental Services	68,427	-	811	67,616
Non-Metallic Mining	9,545	-	-	9,545
POWTS Maintenance Program	1,753	-	-	1,753
Total Conservation/Development	3,516,762	-	22,296	3,494,466
Total Governmental Capital Assets allocated to Functions	87,249,359	2,661,980	2,483,011	87,428,328
County Road/Bridge System	128,034,271	10,346,075	5,064,601	133,315,745
Total Governmental Capital Assets	215,283,630	\$ 13,008,055	\$ 7,547,612	220,744,073
Accumulated Depreciation	(99,648,076)	\$ (8,607,863)	\$ (3,478,967)	(104,776,972)
Total Governmental Capital Assets - Net	\$ 115,635,554			\$ 115,967,101

STATISTICAL SECTION

Schedule 1

FOND DU LAC COUNTY, WISCONSIN
 Net Position by Component
 Last Ten Fiscal Years

This Schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting.

	2018	2017	2016	2015	Fiscal Year 2014	2013	2012	2011	2010	2009
Governmental activities										
Net investment in capital assets	\$ 89,891,000	\$ 91,259,170	\$ 88,424,140	\$ 85,810,194	\$ 89,156,129	\$ 88,427,031	\$ 85,054,364	\$ 51,813,490	\$ 46,242,310	\$ 43,473,133
Restricted	2,408,783	2,756,361	3,140,839	2,897,262	3,104,850	9,804,791	4,841,950	363,800	1,234,536	1,286,687
Restricted for pension benefits	6,639,569	-	-	11,330,758	-	-	-	-	-	-
Unrestricted	12,013,774	17,400,227	15,820,872	6,476,903	1,341,887	(8,617,827)	(10,318,186)	13,663,298	11,736,169	9,349,427
Total governmental activities net position	\$ 110,953,126	\$ 111,415,758	\$ 107,385,851	\$ 106,515,117	\$ 93,602,866	\$ 89,613,995	\$ 79,578,128	\$ 65,840,588	\$ 59,213,015	\$ 54,109,247
Business-type activities										
Net investment in capital assets	\$ 24,272,872	\$ 24,478,518	\$ 24,637,974	\$ 22,655,800	\$ 20,172,873	\$ 17,890,727	\$ 17,522,611	\$ 17,277,565	\$ 17,625,870	\$ 16,441,471
Restricted	859,009	229,193	145,369	114,047	69,080	-	261,415	261,415	-	6,844,117
Restricted for pension benefits	1,714,370	-	-	3,231,844	-	-	-	-	-	-
Unrestricted	1,552,723	3,066,805	3,952,202	1,427,436	1,166,225	1,301,971	207,098	245,475	266,469	818,125
Total business-type activities net position	\$ 28,398,974	\$ 27,774,516	\$ 28,735,545	\$ 27,429,127	\$ 21,408,178	\$ 19,192,698	\$ 17,991,124	\$ 17,784,455	\$ 17,892,339	\$ 24,103,713
Primary government										
Net investment in capital assets	\$ 114,163,872	\$ 115,737,688	\$ 113,062,114	\$ 108,465,994	\$ 109,329,002	\$ 106,317,758	\$ 102,576,975	\$ 69,091,055	\$ 63,868,180	\$ 59,914,604
Restricted	3,267,792	2,985,554	3,286,208	3,011,309	3,173,930	9,804,791	5,103,365	625,215	1,234,536	8,130,804
Restricted for pension benefits	8,353,939	-	-	14,562,602	-	-	-	-	-	-
Unrestricted	13,566,497	20,467,032	19,773,074	7,904,339	2,508,112	(7,315,856)	(10,111,088)	13,908,773	12,002,638	10,167,552
Total primary government net position	\$ 139,352,100	\$ 139,190,274	\$ 136,121,396	\$ 133,944,244	\$ 115,011,044	\$ 108,806,693	\$ 97,569,252	\$ 83,625,043	\$ 77,105,354	\$ 78,212,960

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Schedule 2

FOND DU LAC COUNTY, WISCONSIN
Changes in Net Position
Last Ten Fiscal Years

This Schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting.

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Expenses										
Governmental activities:										
General government	\$ 10,734,970	\$ 10,726,261	\$ 11,248,337	\$ 10,523,734	\$ 9,957,256	\$ 9,867,680	\$ 9,756,970	\$ 10,204,621	\$ 8,581,523	\$ 8,581,050
Public safety	20,548,804	19,894,139	19,578,441	18,698,229	18,218,497	17,748,480	17,832,267	17,648,207	17,699,845	17,504,052
Public works	10,984,755	5,541,916	6,574,780	8,316,219	6,613,284	5,855,862	5,857,929	4,240,806	5,295,653	5,444,202
Health and human services	47,129,910	46,548,222	44,382,017	40,911,650	39,279,271	38,419,377	38,398,041	33,596,243	33,405,396	32,946,923
Culture, recreation and education	4,039,476	3,653,665	3,756,578	3,977,437	3,933,879	3,961,706	3,831,680	3,820,115	3,721,839	3,572,563
Conservation and development	2,255,334	1,828,163	3,109,083	1,412,097	1,731,687	1,164,753	2,022,484	2,189,853	2,376,614	2,674,386
Interest on debt	1,619,569	1,520,185	1,529,680	1,671,400	2,086,697	1,905,490	2,369,620	3,470,748	2,277,208	1,396,305
Total governmental activities expenses	97,312,818	89,712,551	90,178,916	85,510,766	81,820,571	78,923,348	80,068,991	75,170,593	73,358,078	72,119,481
Business-type activities:										
Highway	\$ 17,565,578	\$ 18,472,542	\$ 15,501,889	\$ 12,717,497	\$ 12,849,238	\$ 17,516,614	\$ 12,699,047	\$ 12,410,975	\$ 10,044,044	\$ 10,680,532
Care Management Organization	-	-	-	-	-	-	-	-	-	35,074,195
Harbor Haven Health & Rehab	10,105,230	9,966,586	10,547,673	10,444,692	10,278,903	9,763,685	9,893,568	10,521,494	8,659,034	8,425,968
Rolling Meadows Nursing/Rehab Center	-	-	-	-	-	-	-	-	2,682,999	2,553,956
Airport	589,479	691,222	706,842	631,778	607,331	602,727	605,435	686,433	695,354	700,641
Golf Course	1,182,958	1,249,571	1,144,258	1,103,902	1,215,723	1,159,308	1,152,499	1,077,274	1,074,591	864,532
Landfill	75,164	74,025	87,220	126,543	87,610	112,681	111,644	107,274	84,511	64,269
Total business-type activities expenses	29,518,409	30,453,946	27,987,882	25,024,412	25,038,805	29,155,015	24,462,193	24,803,450	23,240,533	58,364,093
Total primary government expenses	\$ 126,831,227	\$ 120,166,497	\$ 118,166,798	\$ 110,535,178	\$ 106,859,376	\$ 108,078,363	\$ 104,531,184	\$ 99,974,043	\$ 96,598,611	\$ 130,483,574
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 2,545,336	\$ 3,145,465	\$ 3,476,144	\$ 3,479,994	\$ 3,215,267	\$ 4,047,370	\$ 3,909,044	\$ 4,315,172	\$ 2,675,722	\$ 3,391,070
Public safety	2,169,804	2,209,381	1,849,809	1,914,437	1,836,513	1,424,156	1,480,408	2,284,055	2,817,893	3,001,338
Public works	-	-	-	-	-	-	-	-	-	92,630
Health and human services	8,427,349	7,247,181	7,633,322	7,257,704	7,403,900	7,222,751	7,155,777	7,390,691	7,685,889	7,683,460
Culture, recreation and education	305,543	281,220	279,023	265,363	293,149	327,645	292,336	298,826	272,049	306,781
Conservation and development	307,503	286,089	271,126	302,688	367,386	380,511	275,463	1,403,167	1,191,984	404,770
Operating grants and contributions	28,018,732	25,565,945	25,582,696	24,089,988	24,038,751	23,536,123	23,550,661	18,271,184	19,521,654	19,434,183
Capital grants and contributions	-	-	-	-	-	-	29,437,000	-	-	-
Total governmental activities program revenues	41,774,267	38,735,281	39,092,120	37,310,174	37,154,966	36,938,556	66,100,689	33,963,095	34,165,191	34,314,232

(continued)

Schedule 2

FOND DU LAC COUNTY, WISCONSIN
 Changes in Net Position (continued)
 Last Ten Fiscal Years

This Schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting.

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Business-type activities:										
Charges for services:										
Highway	\$ 17,792,207	\$ 17,928,255	\$ 15,875,409	\$ 12,960,988	\$ 13,438,178	\$ 18,004,779	\$ 12,648,666	\$ 12,026,837	\$ 9,980,242	\$ 10,474,733
Care Management Organization	-	-	-	-	-	-	-	-	-	32,859,379
Harbor Haven Health & Rehab	8,968,687	7,674,969	7,329,837	8,122,173	8,440,621	8,070,063	7,686,931	7,596,727	6,155,895	5,603,247
Rolling Meadows Nursing/Rehab Center	-	-	-	-	-	-	-	-	2,230,433	1,659,887
Airport	118,942	126,926	128,460	120,582	125,691	139,926	97,900	109,577	110,119	103,228
Golf Course	913,013	956,872	967,830	998,388	848,128	906,894	970,608	868,855	885,312	632,635
Landfill	10,587	16,482	16,320	8,160	18,870	16,320	16,320	14,492	18,666	6,144
Operating grants and contributions	1,286,269	874,700	904,100	1,057,954	1,077,121	1,013,300	1,138,333	988,163	1,010,048	1,412,284
Capital grants and contributions	37,000	1,000,000	324,531	1,494,879	-	329,537	322,558	668,694	1,269,945	227,407
Total business-type activities program revenues	29,126,705	28,578,204	25,546,487	24,763,124	23,948,609	28,480,819	22,881,316	22,273,345	21,660,660	52,978,944
Total primary government program revenues	\$ 70,900,972	\$ 67,313,485	\$ 64,638,607	\$ 62,073,298	\$ 61,103,575	\$ 65,419,375	\$ 88,982,005	\$ 56,236,440	\$ 55,825,851	\$ 87,293,176
Net (Expense) Revenue										
Government activities	\$ (55,538,551)	\$ (50,977,270)	\$ (51,086,796)	\$ (48,200,592)	\$ (44,665,605)	\$ (41,984,792)	\$ (13,968,302)	\$ (41,207,498)	\$ (39,192,887)	\$ (37,805,249)
Business-type activities	(391,704)	(1,875,742)	(2,441,395)	(261,288)	(1,090,196)	(674,196)	(1,580,877)	(2,530,105)	(1,579,873)	(5,385,149)
Total primary government net expense	\$ (55,930,255)	\$ (52,853,012)	\$ (53,528,191)	\$ (48,461,880)	\$ (45,755,801)	\$ (42,658,988)	\$ (15,549,179)	\$ (43,737,603)	\$ (40,772,760)	\$ (43,190,398)
General Revenues and Transfers:										
Government activities:										
Taxes										
Property taxes	\$ 37,661,666	\$ 36,351,990	\$ 33,771,831	\$ 34,845,326	\$ 34,284,282	\$ 32,621,703	\$ 32,255,399	\$ 31,529,333	\$ 29,908,783	\$ 28,077,911
Property taxes for debt service	5,225,957	5,259,768	5,254,163	5,344,939	5,393,623	5,507,526	5,249,146	5,158,960	5,266,881	4,743,448
County sales taxes	8,492,781	8,206,289	8,237,864	7,655,850	7,241,619	6,932,704	6,688,614	6,634,231	4,611,301	-
Other taxes	754,639	692,714	835,791	865,985	910,183	981,798	1,034,815	1,079,561	896,516	872,936
Unrestricted grants and contributions	3,231,780	3,181,395	3,113,026	3,102,894	3,066,936	3,076,961	3,038,476	3,466,016	3,488,582	3,561,043
Interest and investment earnings	956,955	399,754	331,764	353,644	179,795	194,935	243,717	198,783	254,500	445,661
Interest capitalized on loans receivable	-	-	-	-	-	-	994,445	-	-	-
Gain on sale of capital assets	-	-	-	-	82,865	144,470	209,242	156,176	126,823	69,403
Miscellaneous	637,295	518,475	513,673	249,577	208,195	181,291	158,742	197,438	594,057	659,389
Prior year revenue	108,823	74,955	451,963	13,281	2,131	96,655	-	-	-	-
Transfers	(394,284)	321,837	(552,545)	(1,699,244)	(2,715,153)	36,256	(392,381)	(585,427)	(850,788)	(1,357,687)
Total Governmental Activities	\$ 56,675,612	\$ 55,007,177	\$ 51,957,530	\$ 50,732,252	\$ 48,654,476	\$ 49,774,299	\$ 49,480,215	\$ 47,835,071	\$ 44,296,655	\$ 37,072,104

(continued)

Schedule 2

FOND DU LAC COUNTY, WISCONSIN
Changes in Net Position (continued)
Last Ten Fiscal Years

This Schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting.

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Business-type Activities										
Property taxes	\$ 839,250	\$ 1,108,091	\$ 3,175,995	\$ 1,220,428	\$ 577,821	\$ 1,278,100	\$ 1,371,804	\$ 1,648,806	\$ 1,399,859	\$ 1,498,443
County sales taxes	-	-	-	-	-	-	-	-	120,000	-
Other taxes	-	-	-	-	-	-	-	-	-	143
Investment earnings	2,216	1,484	678	358	382	208	118	38	34	50,922
Gain on sale of capital assets	-	-	-	-	-	-	-	124,030	(3,104)	6,034
Miscellaneous	193,461	126,975	18,595	141,460	12,320	69,552	23,243	63,920	27,351	497,107
Transfers	394,284	(321,837)	552,545	1,699,244	2,715,153	(36,256)	392,381	585,427	850,788	1,357,687
Total Business-type Activities	1,429,211	914,713	3,747,813	3,061,490	3,305,676	1,311,604	1,787,546	2,422,221	2,394,928	3,410,336
Total Primary Government	\$ 58,104,823	\$ 55,921,890	\$ 55,705,343	\$ 53,793,742	\$ 51,960,152	\$ 51,085,903	\$ 51,267,761	\$ 50,257,292	\$ 46,691,583	\$ 40,482,440
Change in Net Position										
Governmental Activities	\$ 1,137,061	\$ 4,029,907	\$ 870,734	\$ 2,531,660	\$ 3,988,871	\$ 7,789,507	\$ 35,511,913	\$ 6,627,573	\$ 5,103,768	\$ (733,145)
Business-type Activities	1,037,507	(961,029)	1,306,418	2,800,202	2,215,480	637,408	206,669	(107,884)	(6,211,374)	(1,974,813)
Total Primary Government	\$ 2,174,568	\$ 3,068,878	\$ 2,177,152	\$ 5,331,862	\$ 6,204,351	\$ 8,426,915	\$ 35,718,582	\$ 6,519,689	\$ (1,107,606)	\$ (2,707,958)

Schedule 3

FOND DU LAC COUNTY, WISCONSIN
Fund Balances, Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General Fund										
Non-spendable	\$ 4,041,476	\$ 3,814,264	\$ 3,604,377	\$ 3,464,411	\$ 3,666,868	\$ 3,287,140	\$ 3,470,903	\$ 2,144,359	\$ 2,035,308	\$ 1,802,772
Restricted	1,259,667	322,619	357,280	321,897	444,011	6,030,425	343,087	138,086	-	-
Assigned	8,112,736	7,599,271	6,104,425	6,314,801	6,389,703	6,169,228	5,201,948	5,823,816	7,852,034	6,429,430
Unassigned	9,216,861	7,715,816	8,075,723	7,070,691	7,089,020	7,026,862	6,077,133	6,535,047	5,214,050	4,863,759
Total General Fund	<u>\$22,630,740</u>	<u>\$19,451,970</u>	<u>\$18,141,805</u>	<u>\$17,171,800</u>	<u>\$17,589,602</u>	<u>\$22,513,655</u>	<u>\$15,093,071</u>	<u>\$14,641,308</u>	<u>\$15,101,392</u>	<u>\$13,095,961</u>
County Road and Bridge Special Revenue Fund										
Assigned	\$ 4,456,563	\$ 3,911,655	\$ 3,221,208	\$ 4,419,046	\$ 2,761,892	\$ 3,224,588	\$ 1,722,780	\$ 1,885,657	\$ 1,432,829	\$ 1,286,019
Total County Road and Bridge Special Revenue Fund	<u>\$ 4,456,563</u>	<u>\$ 3,911,655</u>	<u>\$ 3,221,208</u>	<u>\$ 4,419,046</u>	<u>\$ 2,761,892</u>	<u>\$ 3,224,588</u>	<u>\$ 1,722,780</u>	<u>\$ 1,885,657</u>	<u>\$ 1,432,829</u>	<u>\$ 1,286,019</u>
Department of Community Programs Special Revenue Fund										
Non-spendable	\$ 255,034	\$ 274,742	\$ 200,007	\$ 157,383	\$ 191,639	\$ 122,702	\$ 143,843	\$ 160,643	\$ 91,425	\$ 136,844
Assigned	-	-	-	-	1,861	87,097	-	6,377	173,275	(82,729)
Unassigned (deficit)	(204,091)	(256,849)	(45,207)	(91,868)	-	-	(105,268)	-	-	-
Total Dept of Community Programs Special Revenue Fund	<u>\$ 50,943</u>	<u>\$ 17,893</u>	<u>\$ 154,800</u>	<u>\$ 65,515</u>	<u>\$ 193,500</u>	<u>\$ 209,799</u>	<u>\$ 38,575</u>	<u>\$ 167,020</u>	<u>\$ 264,700</u>	<u>\$ 54,115</u>
Department of Social Services										
Non-spendable	\$ 184,286	\$ 186,907	\$ 196,570	\$ 198,166	\$ 180,083	\$ 178,938	\$ 141,397	\$ 149,932	\$ 149,898	\$ 148,952
Assigned	234,495	205,289	431,501	356,291	472,417	144,057	98,600	-	-	3,788
Unassigned (deficit)	-	-	-	-	-	-	-	(5,882)	(10,598)	-
Total Dept of Social Services Special Revenue Fund	<u>\$ 418,781</u>	<u>\$ 392,196</u>	<u>\$ 628,071</u>	<u>\$ 554,457</u>	<u>\$ 652,500</u>	<u>\$ 322,995</u>	<u>\$ 239,997</u>	<u>\$ 144,050</u>	<u>\$ 139,300</u>	<u>\$ 152,740</u>
Capital Projects Main Hwy Garage										
Restricted	\$ 2,707,789	\$ 147,149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Capital Projects Main Hwy Garage	<u>\$ 2,707,789</u>	<u>\$ 147,149</u>	<u>\$ -</u>							
Debt Service										
Restricted	\$ 2,877,492	\$ 2,943,302	\$ 3,374,553	\$ 2,525,365	\$ 2,610,839	\$ 3,724,366	\$ 4,448,863	\$31,900,714	\$ 2,358	\$ -
Total Debt Service Fund	<u>\$ 2,877,492</u>	<u>\$ 2,943,302</u>	<u>\$ 3,374,553</u>	<u>\$ 2,525,365</u>	<u>\$ 2,610,839</u>	<u>\$ 3,724,366</u>	<u>\$ 4,448,863</u>	<u>\$31,900,714</u>	<u>\$ 2,358</u>	<u>\$ -</u>
All Other Governmental Funds										
Non-spendable	\$ 1,346	\$ 1,272	\$ 3,946	\$ 2,941	\$ 2,986	\$ 2,792	\$ 2,166	\$ 2,123	\$ 2,111	\$ 1,946
Restricted	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Assigned	138,103	94,820	63,643	47,959	34,253	13,548	14,460	33,851	30,009	139,564
Unassigned (deficit)	-	-	-	-	-	(2,792)	(2,166)	-	(2,111)	-
Total all other governmental funds	<u>\$ 189,449</u>	<u>\$ 146,092</u>	<u>\$ 117,589</u>	<u>\$ 100,900</u>	<u>\$ 87,239</u>	<u>\$ 63,548</u>	<u>\$ 64,460</u>	<u>\$ 85,974</u>	<u>\$ 80,009</u>	<u>\$ 191,510</u>

Schedule 4

FOND DU LAC COUNTY, WISCONSIN
 Changes in Fund Balance, Governmental Funds
 Last Ten Fiscal Years

	2018	2017	2016	2015	Fiscal Year 2014	2013	2012	2011	2010	2009
Revenues										
Taxes	\$ 52,038,484	\$ 50,395,301	\$ 47,824,338	\$ 48,596,927	\$ 47,562,394	\$ 46,067,611	\$ 44,989,435	\$ 44,100,501	\$ 40,483,894	\$ 33,430,221
Intergovernmental	30,762,462	28,413,496	28,039,533	26,743,536	26,713,968	26,003,187	25,770,255	21,202,803	22,416,214	22,431,155
Licenses and permits	515,904	489,111	457,291	459,434	427,859	405,842	402,000	373,807	365,193	387,548
Fines and forfeits	439,363	424,202	558,450	513,319	495,172	573,122	668,309	560,376	654,995	639,443
Public charges for services	8,713,220	7,528,032	6,459,613	6,023,503	6,126,250	6,147,388	6,617,953	6,958,531	7,095,632	7,057,165
Intergovernmental charges for serv	3,906,997	4,432,016	6,001,566	6,139,230	5,942,959	5,068,699	4,533,692	5,271,865	6,091,936	5,841,269
Interdepartmental charges for serv	3,330,738	3,094,641	3,031,306	3,014,264	3,045,628	3,403,195	3,434,635	3,142,465	3,201,569	3,814,630
Miscellaneous	877,619	790,497	680,161	787,823	916,461	984,099	903,535	722,087	1,488,100	1,911,186
Investment earnings	1,001,056	442,627	260,053	174,381	179,795	194,434	243,096	197,402	253,273	443,920
Prior year revenue	509,480	217,321	894,649	175,792	133,326	384,406	607,924	496,904	940,383	304,823
Total revenues	102,095,323	96,227,244	94,206,960	92,628,209	91,543,812	89,231,983	88,170,834	83,026,741	82,991,189	76,261,360
Expenditures										
General government	12,497,016	12,582,190	13,009,047	13,314,682	12,271,446	11,931,569	11,035,611	11,308,750	11,564,876	10,405,082
Public safety	19,607,378	17,856,273	17,960,386	17,637,775	17,222,867	16,638,293	16,207,149	16,861,908	16,403,108	15,839,269
Public works	10,783,546	11,224,886	11,121,316	8,538,664	8,505,949	11,325,023	7,621,749	7,123,150	6,011,387	6,274,060
Health and human services	47,171,648	45,989,564	43,754,192	41,769,558	40,002,691	39,269,751	39,056,971	34,501,361	33,860,926	33,633,876
Culture, recreation and education	3,508,235	3,213,020	3,144,904	3,200,497	3,022,462	3,315,904	3,024,680	3,464,592	3,847,357	3,211,208
Conservation and development	6,270,504	1,913,354	2,088,330	2,479,734	8,690,651	2,247,807	2,553,719	2,029,471	32,557,480	22,800,050
Capital outlay	2,547,926	39,925	366,218	29,754	122,070	63,441	151,619	589,066	1,309,793	2,135,329
Debt service										
Principal	10,705,000	10,740,000	9,835,000	9,875,000	9,920,000	8,995,000	3,991,319	5,535,202	3,980,642	5,649,156
Interest and fiscal charges	1,477,394	1,601,619	1,713,958	1,858,948	2,016,964	2,059,885	2,369,620	3,229,130	1,791,591	1,187,742
Total Expenditures	114,568,647	105,160,831	102,993,351	98,704,612	101,775,100	95,846,673	86,012,437	84,642,630	111,327,160	101,135,772
Excess (deficit) of revenues over expenditures	(12,473,324)	(8,933,587)	(8,786,391)	(6,076,403)	(10,231,288)	(6,614,690)	2,158,397	(1,615,889)	(28,335,971)	(24,874,412)

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(continued)

Schedule 4

FOND DU LAC COUNTY, WISCONSIN
 Changes in Fund Balance, Governmental Funds (continued)
 Last Ten Fiscal Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	Fiscal Year <u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Other Financing Sources (Uses)										
Long-term debt issued	\$ 15,033,630	\$ 5,910,000	\$ 5,435,000	\$ 4,835,000	\$ 3,000,000	\$ 11,000,000	\$ 8,125,000	\$ 33,270,000	\$ 31,400,000	\$ 27,113,000
Loan repayment	4,048,837	4,063,981	4,543,262	3,714,211	3,728,850	3,827,589	3,274,500	-	-	-
Issuance premium on long term debt	76,641	-	155,617	130,798	29,514	140,664	153,313	564,713	2,358	287,600
Discount on long term debt	-	-	-	-	-	-	(132,524)	-	-	-
Debt issuance costs	-	-	-	-	-	(95,755)	(29,278)	-	-	(303,751)
Payment to escrow agent	-	-	-	-	-	-	(8,265,373)	-	-	-
Payment to current bondholder	-	-	-	-	-	-	(32,235,000)	-	-	-
Transfers in	3,214,908	1,526,492	2,068,288	2,153,621	2,736,093	2,681,006	2,690,539	2,286,311	3,027,195	2,855,872
Transfers out	(3,579,192)	(1,194,655)	(2,614,833)	(3,815,716)	(5,426,548)	(2,487,609)	(2,956,551)	(2,701,000)	(3,853,339)	(4,207,559)
Total other financing sources (uses)	<u>18,794,824</u>	<u>10,305,818</u>	<u>9,587,334</u>	<u>7,017,914</u>	<u>4,067,909</u>	<u>15,065,895</u>	<u>(29,375,374)</u>	<u>33,420,024</u>	<u>30,576,214</u>	<u>25,745,162</u>
Net change in fund balances	<u>\$ 6,321,500</u>	<u>\$ 1,372,231</u>	<u>\$ 800,943</u>	<u>\$ 941,511</u>	<u>\$ (6,163,379)</u>	<u>\$ 8,451,205</u>	<u>\$ (27,216,977)</u>	<u>\$ 31,804,135</u>	<u>\$ 2,240,243</u>	<u>\$ 870,750</u>
Debt service as a percentage of noncapital expenditures	<u>12.0%</u>	<u>13.2%</u>	<u>12.6%</u>	<u>12.7%</u>	<u>12.6%</u>	<u>13.0%</u>	<u>12.4%</u>	<u>10.4%</u>	<u>5.2%</u>	<u>6.9%</u>

Schedule 5

FOND DU LAC COUNTY, WISCONSIN
 Equalized Value of Taxable Property (a)
 Last Ten Fiscal Years

Fiscal Year	Real Property							Personal Property	Total	Total Direct Tax Rate (b)
	Residential Property	Commercial Property	Manufacturing Property	Agricultural Property	Undeveloped Property	Forest Property	Other Property			
2009	5,029,070,400	1,246,125,500	214,747,400	58,097,300	40,020,000	37,021,600	276,591,700	212,628,300	7,114,302,200	4.618
2010	5,017,260,800	1,192,553,100	213,820,400	56,411,300	38,421,900	35,213,300	281,519,700	199,374,100	7,034,574,600	4.892
2011	4,975,521,300	1,173,023,900	213,137,700	53,494,800	37,745,600	36,251,800	280,902,800	195,359,900	6,965,437,800	5.257
2012	4,812,784,800	1,150,761,200	215,817,500	52,864,200	46,636,300	35,290,400	278,343,200	198,038,500	6,790,536,100	5.656
2013	4,790,459,400	1,149,915,000	229,939,700	49,969,100	51,891,200	37,456,600	274,947,400	189,270,000	6,773,848,400	5.740
2014	4,881,253,400	1,164,731,000	237,343,200	49,191,900	53,617,900	37,696,800	280,331,800	199,305,700	6,903,471,700	5.999
2015	4,969,365,700	1,216,961,700	238,568,800	49,919,300	55,188,800	37,374,100	289,144,900	209,676,600	7,066,199,900	5.860
2016	5,019,712,700	1,261,217,500	243,557,300	50,418,900	56,366,900	37,668,400	300,450,800	213,367,100	7,182,759,600	5.875
2017	5,136,787,200	1,343,820,600	256,607,100	51,103,600	51,786,300	38,494,700	306,874,400	218,747,400	7,404,221,300	5.770
2018	5,387,250,800	1,410,749,300	263,413,200	52,475,200	55,352,800	41,715,100	319,600,800	159,334,200	7,689,891,400	5.686

Source: Bureau of Property Tax, Wisconsin Department of Revenue, Statement of Merged Equalized Values

(a) Equalized value is actual value determined by the State Department of Revenue, Bureau of Property Tax.

(b) Per \$1,000 of value.

Schedule 6

FOND DU LAC COUNTY, WISCONSIN
 Direct and Overlapping Property Tax Rates
 Last Ten Fiscal Years
 (rate per \$1,000 of assessed value)

	Year Taxes are Payable									
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
City Rates by School District										
Ripon	\$22.33	\$22.41	\$23.42	\$24.89	\$24.61	\$24.16	\$24.00	\$24.28	\$24.32	\$26.91
Waupun	21.47	22.85	21.58	23.01	22.09	22.84	22.95	22.89	22.69	21.82
Fond du Lac										
Fond du Lac	24.34	24.03	24.12	24.33	23.64	23.88	23.17	23.07	23.16	22.56
N Fond du Lac	26.50	25.52	24.50	24.10	23.71	23.42	23.28	23.44	23.02	22.00
Town Rates by School Districts										
Alto										
Rosendale-Brandon	18.38	18.58	18.22	18.29	17.80	18.21	18.74	21.33	23.37	22.44
Waupun	19.74	19.74	19.73	21.00	19.63	20.11	19.95	22.18	23.13	20.63
Markesan	19.64	20.13	20.33	20.03	19.74	20.90	21.85	24.29	23.52	21.52
Ashford										
Lomira	17.03	17.34	17.78	17.70	16.24	16.82	16.52	17.56	17.71	15.91
Campbellsport	17.48	18.07	17.73	17.79	17.50	18.13	17.59	17.22	17.52	16.27
Kewaskum	15.94	16.19	16.00	16.43	16.26	17.63	17.26	16.75	17.34	16.12
Auburn										
Campbellsport	18.23	17.62	17.77	16.89	16.40	16.88	16.22	16.38	16.38	15.60
Kewaskum	16.26	15.75	15.98	15.57	15.21	16.40	15.92	15.92	16.21	15.45
Byron										
Lomira	17.77	17.31	18.79	18.01	17.02	17.46	17.40	18.53	19.84	19.54
Campbellsport	18.19	18.02	18.74	18.11	18.33	18.80	18.51	18.38	19.23	19.64
Fond du Lac	16.03	16.02	17.10	17.22	17.20	18.18	18.23	18.22	19.72	19.67
Oakfield	18.04	18.60	18.75	18.25	18.75	18.44	19.36	18.99	20.24	19.54
Calumet										
New Holstein	16.51	15.54	16.43	17.28	17.13	17.92	17.37	17.51	21.73	20.92
Eden										
Lomira	17.75	17.39	18.52	18.08	16.61	17.32	16.92	17.57	17.05	15.94
Campbellsport	18.18	18.13	18.47	18.18	17.91	18.66	18.02	17.24	16.83	16.30
Fond du Lac	15.96	16.07	16.85	17.27	16.79	18.04	17.76	17.23	16.88	16.16
Eldorado										
N Fond du Lac	18.46	18.85	18.43	18.76	18.70	19.00	18.47	17.66	16.89	20.59
Rosendale-Brandon	16.83	17.17	17.31	17.97	18.12	18.92	18.70	16.96	19.46	23.96
Empire										
Campbellsport	18.95	18.27	18.15	17.67	17.47	18.08	17.58	17.29	17.08	16.37
Fond du Lac	16.67	16.21	16.56	16.79	16.38	17.48	17.33	17.29	17.10	15.97
Fond du Lac										
Fond du Lac	16.56	16.93	17.54	17.58	17.75	18.82	18.06	17.73	18.31	19.95
N Fond du Lac	18.99	18.41	17.91	17.36	17.82	18.36	18.17	18.07	18.30	19.31
Oakfield	37.43	19.59	19.17	18.61	19.31	19.09	19.13	18.70	18.37	19.83
Forest										
Campbellsport	18.39	18.04	17.69	17.95	17.83	18.03	17.98	17.35	17.42	16.89
Friendship										
N Fond du Lac	17.12	16.68	15.86	15.00	15.90	16.68	17.91	18.04	17.24	17.27
Lamartine										
N Fond du Lac	20.26	20.17	19.45	19.37	19.02	19.13	19.10	19.72	19.02	17.83
Oakfield	20.39	21.42	20.76	20.73	20.57	19.86	20.11	20.41	19.94	18.31
Rosendale-Brandon	18.44	18.62	18.26	18.54	18.42	19.04	19.32	18.94	21.03	20.69
Marshfield										
New Holstein	17.80	17.14	17.05	17.57	16.86	17.60	17.01	18.50	18.40	18.17
Metomen										
Ripon	18.93	19.17	19.21	21.01	20.58	20.18	19.17	19.35	19.79	19.05
Rosendale-Brandon	17.79	17.75	16.86	17.68	17.36	18.26	18.12	17.06	19.99	19.43
Markesan	18.96	19.17	18.71	19.30	19.17	20.79	20.41	19.52	20.12	18.62

Schedule 6

FOND DU LAC COUNTY, WISCONSIN
 Direct and Overlapping Property Tax Rates
 Last Ten Fiscal Years
 (rate per \$1,000 of assessed value)

	Year Taxes are Payable									
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Town Rates by School Districts										
Oakfield										
Oakfield	18.51	19.24	20.42	20.77	21.45	21.12	21.28	20.70	22.44	20.16
Rosendale-Brandon	16.72	16.68	17.62	18.57	19.21	20.25	20.49	18.65	23.63	23.21
Waupun	17.96	17.73	19.10	20.75	21.13	22.24	21.48	21.35	23.39	21.16
Osceola										
Campbellsport	16.44	16.58	16.19	16.68	16.46	17.92	17.34	16.30	16.36	16.95
Ripon										
Ripon	20.15	20.23	20.71	21.77	23.08	22.58	22.53	22.88	22.44	24.44
Rosendale										
Ripon	18.67	19.36	19.52	20.89	20.61	21.24	21.14	21.35	21.18	18.75
Rosendale-Brandon	17.49	17.87	17.02	17.42	17.33	19.18	19.99	18.89	21.40	21.82
Springvale										
Ripon	19.01	18.95	20.04	21.11	21.35	20.67	19.78	19.65	18.63	22.77
Rosendale-Brandon	17.82	17.50	17.48	17.61	17.97	18.68	18.68	17.32	19.17	23.23
Waupun	19.13	18.59	18.94	19.66	19.77	20.53	19.63	18.90	18.43	21.30
Taycheedah										
New Holstein	17.35	16.89	17.28	18.20	17.46	18.15	17.68	17.23	16.69	16.35
Fond du Lac	16.46	16.55	17.28	17.94	17.37	18.58	18.22	17.42	16.72	16.12
Waupun										
Rosendale-Brandon	15.89	15.67	16.63	16.94	17.34	18.20	18.58	17.60	20.04	20.43
Waupun	17.14	16.71	18.15	19.10	19.23	20.15	19.56	19.01	20.12	18.59
Village Rates by School District										
Brandon										
Rosendale-Brandon	22.99	23.26	22.51	22.19	22.48	22.82	23.19	22.40	24.00	23.19
Campbellsport										
Campbellsport	25.71	25.42	25.31	24.59	24.76	24.98	23.80	23.60	23.62	22.86
Eden										
Campbellsport	16.69	16.87	16.63	16.74	16.94	17.55	16.83	16.21	18.91	18.48
Fairwater										
Ripon	21.42	23.15	23.60	23.86	24.24	23.80	23.38	23.58	22.70	20.14
Markesan	21.45	23.16	23.07	22.07	22.76	24.45	24.68	23.80	23.03	19.73
N Fond du Lac										
N Fond du Lac	24.50	24.48	24.05	23.37	23.76	24.48	24.93	24.71	23.98	22.57
Oakfield										
Oakfield	23.12	24.13	23.79	23.90	24.52	24.02	24.05	23.84	24.16	25.80
Rosendale										
Rosendale-Brandon	18.99	18.06	17.70	17.53	18.27	19.33	19.15	18.45	20.38	19.39
St. Cloud										
New Holstein	19.97	19.29	19.39	20.23	20.14	20.74	20.27	20.53	20.38	19.77
Mt Calvary										
New Holstein	17.93	17.46	17.81	17.85	17.14	17.39	16.67	16.91	16.83	16.36

Source: Bureau of Property Tax, Wisconsin Department of Revenue

Schedule 7

FOND DU LAC COUNTY, WISCONSIN
Principal Property Tax Payers
Current Year and Nine Years Ago

Company	2018				2009			
	Equalized Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Equalized Value	Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Agnesian Health Care	\$ 63,928,983	\$ 60,105,390	1	0.83%	\$ 32,014,140	\$ 34,181,383	2	0.52%
Mercury Marine	63,770,819	59,855,700	2	0.82%	34,564,600	36,828,936	1	0.56%
Alliance Laundry Services	38,892,207	38,969,270	3	0.54%	12,814,700	15,409,692	8	0.24%
Grande Cheese Company	38,508,282	36,183,400	4	0.50%				
John Mark Apt. Complexes	26,351,216	24,760,300	5	0.34%	26,703,110	28,489,156	3	0.44%
Aurora Medical Group	22,264,047	21,178,620	6	0.29%	17,958,970	19,191,341	6	0.29%
Wal-Mart	16,461,733	15,467,880	7	0.21%	14,195,150	15,144,597	9	0.23%
Saputo Cheese	15,735,906	14,089,200	8	0.19%				
JF Ahern	14,958,890	14,055,770	9	0.19%	13,068,350	13,942,431	10	0.21%
Seneca Foods Food Processing	14,103,601	14,000,000	10	0.19%				
VH Enterprises					15,510,420	16,547,839	7	0.25%
Eagle Fond du Lac LLC					19,646,780	20,960,861	4	0.32%
Simon Properties					18,862,720	20,124,359	5	0.31%
BASM LLC (CD Smith)								
ATR Corinth Forest LLC								
Totals	<u>\$ 314,975,684</u>	<u>\$ 298,665,530</u>		<u>4.11%</u>	<u>\$ 205,338,940</u>	<u>\$ 220,820,595</u>		<u>3.39%</u>

Schedule 8

FOND DU LAC COUNTY, WISCONSIN
 Property Tax Levies and Collections
 Last Ten Years

Budget Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2009	148,337,866	143,712,388	96.88%	3,216,429	146,928,817	99.05%
2010	155,330,734	151,218,558	97.35%	2,468,406	153,686,964	98.94%
2011	156,387,386	151,171,312	96.66%	3,322,999	154,494,311	98.79%
2012	160,176,409	155,218,095	96.90%	3,201,264	158,419,359	98.90%
2013	163,838,338	158,951,285	97.02%	3,541,004	162,492,289	99.18%
2014	156,491,010	152,761,152	97.62%	2,529,954	155,291,106	99.23%
2015	166,176,362	162,715,981	97.92%	2,451,041	165,167,022	99.39%
2016	165,987,578	162,793,557	98.08%	2,158,918	164,952,475	99.38%
2017	168,331,747	165,191,112	98.13%	2,121,972	167,313,084	99.39%
2018	169,868,572	166,859,179	98.23%	2,113,923	168,973,102	99.47%

from Treasurer's Annual Report

Note: Total Tax Levy includes all taxing jurisdictions, County, School, VTAE, State, Local, etc.

Schedule 9

FOND DU LAC COUNTY, WISCONSIN
 Ratios of Outstanding Debt by Type and General Bonded Debt
 Last Ten Years

Yr End	Governmental Activities General	Governmental Activities General	Business-Type Activities General	Total Primary Government	Population	Per Capita Income \$	Equalized Value Including TID	Percentage of Personal Income	Per Capita
	Obligation Bonds	Obligation Notes	Obligation Bonds						
2009	12,755,000	41,390,000	-	54,145,000	102,151	25,804	7,178,120,300	2.05%	530.05
2010	12,075,000	69,720,000	-	81,795,000	102,385	25,342	7,100,149,900	3.15%	798.90
2011	44,560,000	65,030,000	-	109,590,000	101,740	24,933	6,965,437,800	4.32%	1,077.16
2012	42,310,000	31,655,000	-	73,965,000	101,955	24,558	6,790,536,100	2.95%	725.47
2013	39,575,000	36,395,000	-	75,970,000	101,984	26,961	6,773,848,400	2.76%	744.92
2014	35,595,000	33,455,000	-	69,050,000	102,424	26,174	6,903,471,700	2.58%	674.16
2015	32,045,000	31,965,000	-	64,010,000	103,124	26,345	7,066,199,900	2.36%	620.71
2016	28,570,000	31,040,000	-	59,610,000	103,290	27,657	7,182,759,600	2.09%	577.11
2017	24,925,000	29,855,000	-	54,780,000	103,704	28,875	7,404,221,300	1.83%	528.23
2018	21,225,000	37,883,630	-	59,108,630	104,035	30,109	7,689,891,400	1.89%	568.16

Yr End	Total Gross Bonded Debt of Primary Government	Bond Premium (Discount)	Less Debt Service Fund	Total Net Bonded Debt Primary Government	Percentage of Personal Income	Per Capita Population	Net Debt as a Percentage of Equalized Value
	2009	54,145,000	86,436	-	54,231,436	2.06%	530.89
2010	81,795,000	203,183	2,358	81,995,825	3.16%	800.86	1.15%
2011	109,590,000	177,355	31,900,714	77,866,641	3.07%	765.35	1.12%
2012	73,965,000	965,458	4,448,863	70,481,595	2.81%	691.30	1.04%
2013	75,970,000	1,051,193	3,724,366	73,296,827	2.67%	718.71	1.08%
2014	69,050,000	932,426	2,610,839	67,371,587	2.51%	657.77	0.98%
2015	64,010,000	871,117	2,525,365	62,355,752	2.30%	604.67	0.88%
2016	59,610,000	813,472	3,374,553	57,048,919	2.00%	552.32	0.79%
2017	54,780,000	724,112	2,943,302	52,560,810	1.76%	506.83	0.71%
2018	59,108,630	797,134	2,877,492	57,028,272	1.82%	548.16	0.74%

Schedule 10

FOND DU LAC COUNTY, WISCONSIN
 Direct and Overlapping Governmental Activities Debt

Governmental Unit	Outstanding Principal as of 12/31/2018	Percent of Debt Applicable To County	Net Debt Applicable to County
Direct			
Fond du Lac County			
General obligation debt	\$ 59,108,630	100.00%	\$ 59,108,630
Debt premium	797,134	100.00%	797,134
Overlapping			
Towns (21)	4,637,421	100.00%	4,637,421
Villages (6)	11,112,311	100.00%	11,112,311
Cities			
Fond du Lac	75,610,000	100.00%	75,610,000
Ripon	11,722,353	100.00%	11,722,353
Waupun	11,144,372	46.95%	5,232,283
School Districts (10)	180,118,841	Various	106,776,749
Sanitary Districts	1,459,810	Various	1,459,810
Moraine Park TCD	21,730,000	27.94%	6,071,362
Total Overlapping	317,535,108		222,622,289
Total Direct and Overlapping Debt	\$ 377,440,872		\$ 282,528,054
Direct Debt Per Capita (Based on 2018 population estimate of 104,035)			\$ 568.16
Direct Debt to 2018 Equalized Value			0.77%
Direct, Overlapping and Underlying Debt Per Capita (Based on pop of 104,035)			\$ 2,715.70
Direct, Overlapping and Underlying Debt to 2018 Equalized Value			3.67%

Schedule 11

FOND DU LAC COUNTY, WISCONSIN
 Legal Debt Margin Information
 Last Ten Calendar Years

Budget Year	State Equalized Value of Fond du Lac County including TID	State Statute 67.03 5% Max	Maximum Principal Debt Ceiling Limit \$	Outstanding Principal Balance of General Obligation Debt	Less Amount Available for Repayment of General Obligation Debt	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2009	7,114,302,200	5.00%	355,715,110	54,145,000	-	54,145,000	301,570,110	15.22%
2010	7,034,574,600	5.00%	351,728,730	81,795,000	-	81,795,000	269,933,730	23.26%
2011	6,965,437,800	5.00%	348,271,890	109,590,000	31,900,714	77,689,286	270,582,604	22.31%
2012	6,790,536,100	5.00%	339,526,805	73,965,000	4,448,863	69,516,137	270,010,668	20.47%
2013	6,773,848,400	5.00%	338,692,420	75,970,000	3,724,366	72,245,634	266,446,786	21.33%
2014	6,903,471,700	5.00%	345,173,585	69,050,000	2,610,839	66,439,161	278,734,424	19.25%
2015	7,066,199,900	5.00%	353,309,995	64,010,000	2,525,365	61,484,635	291,825,360	17.40%
2016	7,182,759,600	5.00%	359,137,980	59,610,000	3,374,553	56,235,447	302,902,533	15.66%
2017	7,404,221,300	5.00%	370,211,065	54,780,000	2,943,302	51,836,698	318,374,367	14.00%
2018	7,689,891,400	5.00%	384,494,570	59,108,630	2,877,492	56,231,138	328,263,432	14.62%

Schedule 12

FOND DU LAC COUNTY, WISCONSIN
 Demographic and Economic Statistics
 Last Ten Calendar Years

Year	(1) Population	(2) Per Capita Personal Income	(3) Personal Income	(4) Median Age	(5) Public School Enrollment	(6) Unemployment Rate %
2009	102,151	25,804	2,635,904,404	39.1	14,243	8.6%
2010	102,385	25,342	2,594,640,670	39.4	14,139	7.6%
2011	101,740	24,933	2,536,683,420	40.2	14,183	7.3%
2012	101,955	24,558	2,503,810,890	40.2	14,166	6.5%
2013	101,984	26,961	2,749,590,624	40.6	14,012	6.1%
2014	102,424	26,174	2,680,845,776	40.9	14,015	4.9%
2015	103,124	26,345	2,716,801,780	41.0	13,788	4.1%
2016	103,290	27,657	2,856,691,530	41.2	13,880	3.5%
2017	103,704	28,875	2,994,453,000	41.5	13,847	2.8%
2018	104,035	30,109	3,132,389,815	41.6	13,690	2.2%

EDUCATIONAL ATTAINMENT (2)

Population 25 years and over	73,127	
Less than High School diploma	5,631	7.7%
High school graduate (includes equivalency)	27,057	37.0%
Some college, no degree	14,699	20.1%
Associate degree	8,702	11.9%
Bachelor's degree	11,627	15.9%
Graduate or professional degree	5,411	7.4%

POPULATION BY AGE (4)

0 - 4	6,138	5.9%
5 - 14	13,108	12.6%
15 - 24	13,733	13.2%
25 - 34	12,588	12.1%
35 - 44	13,212	12.7%
45 - 54	16,229	15.6%
55 - 64	13,421	12.9%
65 - 85+	15,605	15.0%
	<u>104,035</u>	<u>100.0%</u>

(1) Source: Bond Issuance Statement dated March 1, 2019. Written by Hutchinson, Shockey, Erley & Co, Quarles & Brady LLP, Bond Counsel, and Investment Rating Aa2 by Moody's Investors Service.

(2) Source: Fond du Lac County Economic Development Corp

(3) Personal income is the result of multiplying the population times the per capita income .

(4) Source: Fond du Lac County Economic Development Corp

(5) Source: Local School Districts.

(6) Source: Bond Issuance Statement dated March 1, 2019. Written by Hutchinson, Shockey, Erley & Co, Quarles & Brady LLP, Bond Counsel, and Investment Rating Aa2 by Moody's Investors Service.

Schedule 13

FOND DU LAC COUNTY, WISCONSIN
Principal Employers
Current Year and Nine Years Ago

Employer	2018			Employer	2009		
	No. of Employees	Rank	Percentage of Total Co. Employment		No. of Employees	Rank	Percentage of Total Co. Employment
Agnesian Health Care	3,785	1	4.81%	Agnesian Health Care	2,722	1	3.75%
Mercury Marine-Div. of Brunswick	3,100	2	3.94%	Mercury Marine-Div. of Brunswick	1,750	2	2.41%
Alliance Laundry Systems	1,500	3	1.91%	Alliance Laundry Systems	1,277	3	1.76%
Fond du Lac County	879	4	1.12%	Fond du Lac County	950	4	1.31%
Fond du Lac School District	850	5	1.08%	Fond du Lac School District	820	5	1.13%
Moraine Park Technical College	433	6	0.55%	Moraine Park Technical College	281	12	0.39%
Marian University	421	7	0.54%	Marian College	240	13	0.33%
Grande Cheese Company	415	8	0.53%				
Taycheedah Correctional Facility	413	9	0.53%	Taycheedah Correctional Facility	370	7	0.51%
Walker Group Holdings (Brenner)	362	10	0.46%				
City of Fond du Lac	311	11	0.40%	City of Fond du Lac	324	8	0.45%
CNR (Wisconsin Central Ltd.)	300	12	0.38%				
J.F. Ahern Co.	300	13	0.38%	J.F. Ahern Co.	593	6	0.82%
Lyke Corp (Ripon Printers)	300	14	0.38%	Ripon Community Printers	290	10	0.40%
Fives Giddings & Lweis, LLC	275	15	0.35%	MAG (formerly Giddings & Lewis)	282	11	0.39%
				Bremner Food Group (cookies)	320	9	0.44%
				Ripon College	211	14	0.29%
	<u>13,644</u>		<u>17.36%</u>		<u>10,430</u>		<u>14.38%</u>

Schedule 14

FOND DU LAC COUNTY, WISCONSIN
 Full-time Equivalent County Government Employees by Function/Program
 Last Ten Calendar Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
General Government										
Clerk of Courts	25.57	26.84	27.56	27.40	27.45	27.39	26.52	26.62	28.87	27.39
Probate	2.16	2.00	2.00	2.08	2.58	2.16	2.06	2.09	2.04	2.10
Family Court Commissioner	4.51	4.69	4.65	4.67	4.56	4.53	4.24	4.46	3.40	3.58
Medical Examiner/Morgue	5.97	6.13	6.18	5.92	5.67	5.59	5.00	4.18	5.25	5.35
District Attorney	5.89	5.89	5.90	5.42	5.18	5.05	5.00	5.00	5.00	5.00
Victim Witness Program	1.97	1.66	1.91	2.02	2.00	2.00	2.00	2.00	2.00	2.00
Corporation Counsel	3.91	3.88	3.89	3.92	4.07	3.94	4.00	4.00	4.00	4.00
County Executive	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administration	1.31	1.45	1.39	1.40	1.36	1.04	1.16	0.00	0.00	0.00
County Clerk	2.08	3.05	3.55	2.95	2.99	2.91	2.69	3.47	3.63	3.63
Human Resource	0.96	3.00	3.00	3.00	3.00	2.96	3.22	3.00	3.00	3.00
Information Systems	3.00	8.47	8.00	8.00	8.00	8.00	8.00	8.00	8.00	9.00
Finance	8.69	5.57	5.57	5.30	5.10	5.10	5.00	6.00	6.00	6.00
County Treasurer	6.52	3.93	3.93	4.08	3.99	4.06	4.00	4.11	3.21	4.05
Land Information	4.01	4.78	4.77	4.76	4.46	4.29	4.17	3.94	3.62	3.57
Purchasing	4.78	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Central Services	1.99	0.85	0.87	0.90	0.86	0.90	1.04	1.06	1.00	1.00
Government Center	0.85	4.87	4.86	5.05	4.85	4.86	4.56	5.63	5.03	5.10
Sheriff Administration Building	4.90	0.92	0.99	0.99	0.97	0.99	1.45	0.79	1.14	1.19
Register of Deeds	1.07	4.76	5.00	5.00	5.00	4.57	5.00	4.24	5.00	5.00
Land Records	3.94	0.84	0.73	0.95	1.00	1.00	1.00	1.00	1.00	1.00
County Surveyor	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Maintenance	8.02	8.02	8.01	8.00	8.00	8.00	8.00	8.00	8.03	8.05
Total	105.10	105.60	106.76	105.81	105.09	103.34	102.11	101.59	103.22	104.01
Public Safety										
Sheriff	62.38	60.00	61.13	60.73	62.00	61.00	58.00	61.00	61.00	60.04
Sheriff Comm Service	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Dispatch Center	24.69	21.82	22.12	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Jail	70.84	68.19	68.73	68.05	67.37	58.46	68.18	69.20	71.24	72.36
Emergency Management	1.75	2.10	2.25	2.24	2.25	2.38	2.50	2.73	2.72	2.72
Total	160.66	153.11	155.23	157.02	157.62	147.84	154.68	158.93	160.96	161.12

Schedule 14

FOND DU LAC COUNTY, WISCONSIN
 Full-time Equivalent County Government Employees by Function/Program
 Last Ten Calendar Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Health / Human Services										
Health Department	32.83	33.14	36.25	38.44	39.16	40.10	32.34	31.10	38.58	41.18
Family Support	16.93	16.17	16.07	16.07	16.00	16.00	16.00	16.00	16.00	15.00
Senior Services	17.44	17.67	17.35	17.56	17.70	17.61	15.95	15.85	16.52	16.14
Aging Nutrition	4.48	4.77	4.77	4.88	5.10	10.70	4.21	4.17	4.32	3.07
Veterans	2.85	2.81	3.62	3.02	2.69	2.48	2.39	2.39	2.39	2.40
Health Care Center	-	-	-	-	-	-	-	-	-	100.06
Rolling Meadows Nrsg/Rehab	-	-	-	-	-	-	-	-	124.75	24.01
Harbor Haven Health & Rehab	103.98	98.96	102.15	120.42	105.57	97.48	115.20	126.93	-	-
Dept of Community Programs	93.16	94.28	89.88	89.29	82.89	80.18	85.58	88.81	81.18	82.40
Care Management Organization	-	-	-	-	-	-	-	-	-	59.15
Dept of Social Services	143.54	146.30	144.62	143.73	142.00	143.89	135.38	139.72	142.14	147.64
Total	415.22	414.10	414.71	433.41	411.11	408.44	407.05	424.97	425.88	491.05
Public Works										
Highway Department	61.00	61.00	62.00	61.00	60.00	59.74	58.14	59.00	61.02	61.00
Airport	1.43	1.61	1.89	1.85	1.62	1.53	1.47	1.60	1.73	1.85
Total	62.43	62.61	63.89	62.85	61.62	61.27	59.61	60.60	62.75	62.85
Culture / Recreation / Education										
Parks	2.00	2.00	2.00	2.00	3.00	3.00	3.00	3.00	3.00	3.00
Fairgrounds	2.00	2.00	2.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
County Extension Office	3.47	3.51	3.85	3.87	3.80	4.20	3.86	3.62	3.50	3.51
Rolling Meadows Golf Course	6.73	6.65	6.94	7.23	7.98	7.25	6.30	6.12	5.34	4.56
Total	14.20	14.16	14.79	16.10	17.78	17.45	16.16	15.74	14.84	14.07
Conservation / Development										
Land/Water Conservation	7.22	7.18	7.50	7.49	7.28	5.48	7.21	7.59	7.59	7.75
Planning	1.60	1.60	1.60	1.70	1.70	1.70	2.00	2.00	2.00	2.00
Environmental Services	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Total	12.82	12.78	13.10	13.19	12.98	11.18	13.21	13.59	13.59	13.75
Grand Total	770.43	762.36	768.48	788.38	766.20	749.52	752.82	775.42	781.24	846.85

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Legislative is made up of 25 members. The Deputy Reserves are made up of 20 members. Neither are counted or included as Full Time Equivalents for employment purposes.

Schedule 15

FOND DU LAC COUNTY, WISCONSIN
 Selected Operating Indicators by Function / Program
 Last Ten Calendar Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
General Government:										
County Clerk										
DNR Licenses issued	244	214	294	471	441	444	469	494	510	598
Marriage License issued	595	566	528	560	562	539	574	562	502	508
Domestic Partnership License issued	-	-	-	-	-	2	1	5	3	16
Clerk of Courts										
Passport applications	1,727	1,978	1,913	1,657	1,737	1,626	1,699	1,599	1,887	2,092
Cases filed - Civil	587	518	564	611	569	682	950	959	1,219	1,260
Criminal	2,346	2,274	2,435	2,380	2,521	2,518	2,296	2,089	2,211	2,423
Family / Paternity	659	620	667	646	723	686	700	830	889	895
Juvenile	381	382	441	328	379	346	308	287	295	321
Small Claims	3,294	3,396	3,178	2,873	2,903	2,921	3,093	2,970	3,205	3,386
Traffic / Forfeitures	11,245	10,549	14,198	12,631	11,751	13,514	15,267	14,325	14,950	14,511
Coroner/Medical Examiner										
Number of cases investigated	546	547	463	419	497	469	444	419	378	403
Number of cremations	557	558	526	449	500	431	429	436	357	369
Number of FDL Co. autopsies performed	75	83	96	76	96	80	90	91	86	79
Number of referral autopsies performed	42	343	461	426	443	362	300	322	345	386
District Attorney										
Filed Complaints:										
Felony	830	723	671	718	671	708	646	506	419	360
Misdemeanor	979	1,037	1,080	1,051	1,081	1,122	901	884	931	898
Traffic:										
Criminal	523	516	671	602	615	683	649	699	861	1,165
Forfeiture (not guilty cases)	1,245	1,119	1,506	1,273	1,063	1,142	4,097	4,350	4,552	3,995
Sheriff's Forfeitures (not guilty cases)	125	94	159	90	101	126	106	140	159	158
Juvenile:										
CHIPS	111	156	120	133	148	105	89	95	-	-
TPR	37	24	17	16	10	47	21	-	-	-
Other	180	166	150	151	163	150	134	116	223	294
Probate										
Number of probate cases filed	182	155	150	180	182	149	174	186	181	209
New guardianship petitions filed	57	60	58	43	46	67	43	45	45	56
Chapter 51 Commitments	282	317	332	351	346	415	423	452	476	517

Schedule 15

FOND DU LAC COUNTY, WISCONSIN
 Selected Operating Indicators by Function / Program
 Last Ten Calendar Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Register of Deeds										
Number of documents recorded, land related	14,370	14,911	16,493	15,153	14,440	18,502	22,335	18,312	21,058	24,275
Number of vital records, birth/death/marriage	15,859	14,693	15,700	15,181	14,926	15,153	4,539	2,671	2,548	2,781
Public Safety:										
Sheriff's Department and Jail										
Number of calls for service	33,880	33,236	37,837			PRIOR YEARS INFORMATION UNAVAILABLE				
Traffic warnings/citations	15,838	14,080	17,968	16,395	16,370	16,374	20,210	17,721	15,361	17,492
Traffic fatalities	15	11	10	12	10	9	22	9	7	5
Average adult Jail population per month	283	257	263	263	279	246	225	255	274	279
Average adult count (includes GPS & Day Prog)	298	272	285	289	300	270	277	273	302	326
Average juvenile detention population per month	11	10	12	12	12	6	8	6	7	9
Health and Human Services:										
Aging Services										
No. delivered meals served under Title III C1 prog	22,089	26,050	26,057	25,945	24,462	27,327	26,498	27,223	30,514	29,401
No. of individuals served under Title III C2 prog	22,362	24,085	23,753	25,682	28,496	30,414	30,123	29,676	28,114	28,719
No. of transportations	45,438	49,391	52,118	55,076	57,608	57,454	57,385	57,501	59,315	61,566

Schedule 16

FOND DU LAC COUNTY, WISCONSIN
 Capital Asset Statistics by Function/Program
 Last Ten Calendar Years

Function / Program	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General Government:										
Courthouse/Administration Building	1	1	1	1	1	1	1	1	1	1
Sheriff Administration Building	1	1	1	1	1	1	1	1	1	1
Jail Building	1	1	1	1	1	1	1	1	1	1
Western Ave Annex / Morgue	1	1	1	1	1	1	1	1	1	1
Elm Street Building	1	1	1	1	1	1	1	1	1	1
Adams School	1	1	1	0	0	0	0	0	0	0
Manis Property	1	1	1	1	1	1	1	1	1	1
Portland Street Annex	1	1	1	1	1	1	1	1	1	1
Western Ave Property	1	1	1	1	1	1	1	1	1	1
Public Safety:										
Sheriff's Dept/Jail/Juvenile Detention	1	1	1	1	1	1	1	1	1	1
Public Works:										
Airport	1	1	1	1	1	1	1	1	1	1
Highway Office & Maint Shop	1	1	1	1	1	1	1	1	1	1
Highway Dept. Satellite Shops	3	3	3	3	3	3	3	3	3	3
Salt Domes	3	3	3	3	3	3	3	3	3	3
Salt Sheds	7	7	7	5	5	5	5	5	5	5
Health & Human Services:										
Care Management Organization	0	0	0	0	0	0	0	0	0	1
Department of Community Programs	1	1	1	1	1	1	1	1	1	1
Department of Social Services	1	1	1	1	1	1	1	1	1	1
Galow Group Home	1	1	1	1	1	1	1	1	1	1
Shelter Care Group Home	1	1	1	1	1	1	1	1	1	1
Harbor Haven Nursing & Rehabilitation	1	1	1	1	1	1	1	1	1	1
Rolling Meadows Nursing/Rehabilitation Ctr	0	0	0	0	0	0	0	0	0	0
Culture, Recreation & Education:										
County Parks-building/equipment	8	8	8	8	8	8	8	8	8	8
Fairgrounds	1	1	1	1	1	1	1	1	1	1
Rolling Meadows Golf Course	1	1	1	1	1	1	1	1	1	1
University of Wisconsin Center FDL	1	1	1	1	1	1	1	1	1	1

Schedule 17

FOND DU LAC COUNTY, WISCONSIN

Schedule of Insurance in Force
Year Ended December 31, 2018

Insurance	Policy Number	Effective Date	Limits		Premium
Workers Compensation	HRJUB-2F70779-1-18	1/1/18 to 12/31/18	\$	1,000,000	\$ 752,361
Property Insurance	HJ-630-3F024387-TIL-18	1/1/18 to 12/31/18	\$	110,461,542	\$ 71,764
Contractor Equipment	HJ-630-3F024387-TIL-18	1/1/18 to 12/31/18	\$	10,118,975	Included in property premium
General Liability	ZLP-15S66974-18-PB	1/1/18 to 12/31/18	\$1,000,000 per occurrence		\$ 50,505
Cyber Liability	W213C3180101	1/1/18 to 12/31/18	\$	3,000,000	\$ 21,234
Airport Liability	189815	1/1/18 to 12/31/18	\$	3,000,000	\$ 3,338
City-County Buildings	H630489M8687-TIL-18	1/1/18 to 12/31/18	\$	73,530,230	\$ 54,788
Automobile	HJ-CAP-2C411772-TIL-18	1/1/18 to 12/31/18	\$	1,000,000	\$ 130,003
Umbrella	ZUP-15S66986-18-PB	1/1/18 to 12/31/18	\$	8,000,000	\$ 69,019
Equipment Breakdown	YB2-L9L-50782-204	1/1/18 to 12/31/18	\$	50,000,000	\$ 6,993
Crime	1014224	1/1/18 to 12/31/18	\$	1,000,000	\$ 9,015
Law Enforcement Liability	ZLP-15S66974-18-PB	1/1/18 to 12/31/18	\$1,000,000 per occurrence		\$ 82,815
Healthcare Professional	6199760	1/1/18 to 12/31/18	\$3,000,000 per occurrence		\$ 110,968
Public Officials Liability	ZLP-15S66974-18-PB	1/1/18 to 12/31/18	\$1,000,000 per occurrence		\$ 55,601
Total					<u>\$ 1,418,404</u>

Schedule 18

FOND DU LAC COUNTY, WISCONSIN

Miscellaneous Statistics

December 31, 2018

Date of Incorporation	April 1, 1839
Form of Government	County Executive/County Board
Total Area	725 Square Miles
Center line Miles of Roads and Streets	
County	384.05
City/Town/Village miles	1,208.59
State Hwys	188.94
Acres of Industrial Land	6,709
Farming Acres	280,831
Libraries (Non-County operated)	7
Number of Hospitals (Non-County operated)	2
Recreation	
County Operated:	
Number of Golf Courses	1
Number of Disc Golf Courses	2
Number of Parks & Recreation Facilities	19
Acres of Parks & Recreation Facilities	1,493
Miles of Trails	63
Miles of Snowmobile Trails	297
State Recreation Lands	<u>Total Acres</u>
Eldorado Marsh Wildlife Area	6,371
Horicon National Wildlife Refuge	31,000
Kettle Moraine State Forest	24,248
Non-County Operated:	
Number of Golf Courses	6
Number of Parks and Recreation Areas	45
Acres of Public Hunting/Fishing	24,430
Utilities	
County Operated - Landfill - Closed	1
Non-County Operated:	
Number of Sanitary Sewer Districts	13
Natural Gas	2
Number of Wind Turbine Projects	3
Alliant-Cedar Ridge, (Towns of Eden/Empire), 41, 1.65 MW turbines	
WE Energy, (Towns of Calument/Marshfield), 88, 1.65 MW turbines	
Forward Wind Energy, (Towns of Oakfield/Byron), 42, 1.5 MW turbines	