



Fond du Lac County
Treasurer's Office
2013
Annual Report

2013 Annual Report

Department Overview:

The county treasurer is the custodian for money coming to the county, and money which by statute or county ordinance are directed to be paid to the treasurer. Money received through the courts, including fines, forfeitures, assessments, surcharges and court fees, are apportioned by the Treasurer. Other county departments initially receiving money also turn over the collections to the Treasurer for proper distribution.

All monies belonging to the county are paid out, on order of the county board, including disbursements, for expensed incurred, debt payment and the county's payroll. Accurate records of receipts and expenditures are maintained of all money which comes into the treasurer's office and bank accounts are reconciled on a monthly basis.

The county treasurer must maintain a sufficient cash flow at all times and evaluate investment opportunities of county funds not immediately needed. The Treasurer must also ensure sound management of public funds and maintain security while achieving maximum return.

With respect to property taxes, the county treasurer's office provides services to clerks and treasurers of the taxation districts by providing summary reports, tax rolls and preparing real estate and personal property tax bills, on an annual basis. In addition has entered into an agreement with the City of Fond du Lac and the Village of North Fond du Lac, as its agent, for processing the collection of first and full payments of real estate property tax, special assessments, special taxes and special charges. The remaining taxation district treasurers collect the first installments at the municipal level. The County Treasurer's Office collects the postponed real estate and delinquent property taxes for 33 municipalities.

An initial settlement with local treasurers is made for their respective portions of the total taxes levied by January 15, February 20, and the final settlement by August 20. The County pays the municipalities 100% of what they have levied, even if the taxes have not been collected.

Unpaid real estate taxes constitute a lien against a given property. Delinquent notices and In-Rem foreclosure proceedings are the result of such delinquencies and steps are taken to acquire title to the property. The parcels are subsequently sold and the delinquent taxes and collection costs are retained by the County. Remaining profits from homestead property are returned to the former homeowner.

The county treasurer is responsible for administering the agricultural use-value conversion charge on an annual basis. Property that has benefited from agricultural classification and use-value assessment may be subject to a conversion charge. The municipal assessors provide the county treasurer with all of the information that is necessary to complete the conversion charges.

With assistance from the municipalities, the county treasurer's office maintains current lottery and gaming credit records and updates files on a daily basis, seeking all eligible taxpayers.

The county treasurer is responsible for reporting and publishing unclaimed funds. Generally, county and municipal unclaimed property consists of uncashed checks that are older than 1 year. Reports are prepared and unclaimed funds are published in the official newspaper. Claimants provide proof of ownership and complete an affidavit requesting Fond du Lac County to pay such unclaimed funds.

2013 In Review:

Following are annual reports summarizing a financial, investment, collection summary for the year of 2013 and comparison year 2012. The treasurer's office continued to work with departments to increase online banking service through ACH (Automated Clearing House) and EFT (Electric Funds Transfer) transactions. In addition arrangements were made to accept credit card payments through the corporation counsel department and we plan to expand on this with other departments in the near future. Interest rates on investments continued to be low for 2013 resulting in a decrease from 2012 in interest earned on all investments.

Upgrades were made to the existing tax collection system including modification of the account tables to accommodate an "Effective Date" for new account numbers and a user interface to allow the county to maintain all financial account numbers, the effective dates, and what payment types are associated with the account numbers.

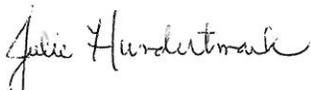
On September 1, 2013, the treasurer's office issued 1,680 tax certificates on delinquent 2012 property taxes, which was slightly lower than last year's total of 1,844 tax certificates.

The initial foreclosure process for delinquent 2009 taxes began on September 1, 2012. The list included 248 parcels. The treasurer's office dedicated a considerable amount of time to working with the delinquent tax foreclosure properties and property owners. On June 26, 2013, the County was granted title through the Courts, to 11 properties. The parcels were advertised and all parcels were sold. Currently, Fond du Lac County has 4 properties currently available for purchase.

The foreclosure process on delinquent 2010 taxes began on September 1, 2013 with a list of 285 parcels. The office is in the process of completing the foreclosure process on the delinquent taxes.

Our office continues to look for ways to improve efficiencies within the office and improve the quality of services provided to the taxpayers of Fond du Lac County.

Respectfully submitted,



Julie Hundertmark

Fond du Lac County Treasurer

FINANCIAL SUMMARY

<u>GENERAL CHECKING ACCOUNT</u>	<u>2013</u>	<u>2012</u>
Beginning Balance	\$ 22,795,357.67	\$ 48,146,683.09
Total Receipts	211,546,956.92	189,650,920.55
Total Disbursements	<u>(198,278,551.04)</u>	<u>(215,002,245.97)</u>
Ending Balance	36,063,763.55 *	22,795,357.67 *
 <u>PETTY CASH</u>		
Ending Balance	1,000.00	1,000.00
 <u>LOCAL GOVERNMENT INVESTMENT POOL</u>		
Ending Balance	6,613,073.98	6,438,456.08
 <u>SAVINGS ACCOUNTS</u>		
Ending Balance	14,927.05	14,879.76
 <u>CERTIFICATES OF DEPOSIT</u>		
Ending Balance	5,754,962.77	5,951,989.44
 <u>MONEY MARKET ACCOUNTS</u>		
Ending Balance	<u>589,975.73</u>	<u>588,682.56</u>
TOTAL TREASURER'S CASH	\$ 49,037,703.08 *	\$ 35,790,365.51 *

SUMMARY OF INTEREST EARNED ON ALL INVESTMENTS

<u>INVESTMENT ACCOUNTS – GENERAL</u>	<u>2013</u>	<u>2012</u>
Local Government Investment Pool	\$ 9,065.05	\$ 14,967.48
Checking Account	38,938.92 *	58,944.75 *
Certificates of Deposit	55,994.96	73,186.88
Sheriff Canine Trust Fund	504.53	-
Money Markets	1,315.46	1,594.08
Passbook Account - Nutrition	<u>12.33</u>	<u>7.93</u>
TOTAL	\$ 105,831.25	\$ 148,701.12

*Interest Earned Net of Service Charges

LIST OF INVESTMENTS

LOCAL GOVERNMENT INVESTMENT POOL ACCOUNTS

General Account	\$ 6,613,073.98
BALANCE AS OF 12/31/13	\$ 6,613,073.98

CERTIFICATES OF DEPOSIT

<u>CERTIFICATES OF DEPOSIT</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
American Bank	0.90%	500,000.00
Bank of Fond du Lac	0.50%	500,000.00
Bank Mutual - Sheriff	0.50%	51,082.47
Bank of Oakfield	1.35%	650,000.00
BMO HARRIS BANK (M & I Bank)	variable	250,000.00
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Citizens Community Federal	1.25%	500,000.00
Citizens First Credit Union	0.60%	200,319.09
Fox Valley Savings	0.80%	500,000.00
Hometown Bank	1.50%	500,000.00
Marine Credit Union	0.85%	253,561.21
National Bank of Waupun	0.66%	500,000.00
National Exchange Bank & Trust	0.41%	500,000.00
National Exchange Bank & Trust	0.41%	500,000.00
National Exchange Bank & Trust	0.35%	100,000.00
TOTAL INVESTED		\$ 5,754,962.77

SAVINGS ACCOUNTS

Citizens First Credit Union	25.00
Marine Credit Union	28.64
Wells Fargo Bank	14,873.41
BALANCE AS OF 12/31/13	\$ 14,927.05

MONEY MARKET ACCOUNTS

Bank Mutual	507,295.16
National Exchange Bank & Trust	
DSS COP Risk Reserve	82,680.57
BALANCE AS OF 12/31/13	\$ 589,975.73

**SUMMARY OF
REAL ESTATE TAX COLLECTION
2012 TAX YEAR AND COMPARISON YEAR 2011**

	<u>COLLECTION YEAR 2013</u>	<u>COLLECTION YEAR 2012</u>
Delinquent Real Estate Taxes*	\$ 4,363,594.06	\$ 5,114,792.30
Postponed Real Estate Taxes*	25,646,941.65	25,545,218.01
Less Payments & Adjustments	<u>(28,664,590.19)</u>	<u>(28,902,960.79)</u>
TOTAL	\$ 1,345,945.52	\$ 1,757,049.52

**SUMMARY OF
SPECIALS COLLECTION
2012 TAX YEAR AND COMPARISON YEAR 2011**

	<u>COLLECTION YEAR 2013</u>	<u>COLLECTION YEAR 2012</u>
Specials in Trust*	\$ 488,315.17	\$ 560,500.54
Less Payments & Adjustments	<u>(338,990.28)</u>	<u>(301,514.75)</u>
TOTAL	\$ 149,324.89	\$ 258,985.79

* Balance after February Settlement

**SUMMARY OF REAL ESTATE TAX COLLECTION
ALL YEARS**

	<u>2013</u>	<u>2012</u>
Delinquent Real Estate Taxes - Jan 1	\$ 2,812,821.28	\$ 2,795,038.83
Plus Current Year Real Estate - Sept 1	2,539,119.55	2,965,404.22
Less Payments & Adjustments	<u>(3,208,736.99) *</u>	<u>(2,947,621.77) *</u>
OUTSTANDING REAL ESTATE TAXES	\$ 2,143,203.84	\$ 2,812,821.28

**SUMMARY OF SPECIALS COLLECTED
ALL YEARS**

	<u>2013</u>	<u>2012</u>
Specials - Jan 1	\$ 333,579.96	\$ 252,853.49
Plus Current Year Specials - Sept 1	239,870.46	334,368.72
Less Payments & Adjustments	<u>(332,267.28) *</u>	<u>(253,642.25) *</u>
OUTSTANDING SPECIALS	\$ 241,183.14	\$ 333,579.96

**SUMMARY OF INTEREST AND PENALTY COLLECTED
ALL YEARS**

	<u>2013</u>	<u>2012</u>
Interest on Delinquent Taxes	\$ 627,121.76	\$ 554,254.20
Interest on Delinquent Specials	63,805.05 **	40,978.03 **
Penalty on Delinquent Taxes and Specials	<u>342,396.35 ***</u>	<u>296,360.79 ***</u>
TOTAL	\$ 1,033,323.16	\$ 891,593.02

*Does not include interest and penalty

**All interest revenue on Specials was returned to the Taxing District

*** All penalty revenue on Specials is retained
by Fond du Lac County, as per Resolution No. 107-88, effective 11-11-88.

OUTSTANDING REAL ESTATE TAXES

<u>MUNICIPALITY</u>	<u>12/31/2013</u>	<u>12/31/2012</u>	<u>(INCREASE) DECREASE</u>
Town of Alto	\$ 13,962.14	\$ 13,587.52	\$ (374.62)
Town of Ashford	45,146.85	41,992.13	(3,154.72)
Town of Auburn	80,596.19	59,251.89	(21,344.30)
Town of Byron	5,730.93	66,548.41	60,817.48
Town of Calumet	28,244.73	38,586.26	10,341.53
Town of Eden	3,064.87	10,533.53	7,468.66
Town of Eldorado	57,693.88	55,644.48	(2,049.40)
Town of Empire	24,003.82	40,667.81	16,663.99
Town of Fond du Lac	58,447.96	139,726.31	81,278.35
Town of Forest	20,150.77	18,318.27	(1,832.50)
Town of Friendship	16,215.28	29,879.00	13,663.72
Town of Lamartine	33,347.30	60,450.15	27,102.85
Town of Marshfield	7,981.87	18,892.69	10,910.82
Town of Metomen	22,648.22	14,885.11	(7,763.11)
Town of Oakfield	25,596.17	37,201.40	11,605.23
Town of Osceola	30,287.00	40,323.69	10,036.69
Town of Ripon	51,112.82	57,943.23	6,830.41
Town of Rosendale	9,247.36	4,945.12	(4,302.24)
Town of Springvale	15,715.60	9,850.06	(5,865.54)
Town of Taycheedah	54,839.36	63,512.87	8,673.51
Town of Waupun	27,500.37	16,268.51	(11,231.86)
Village of Brandon	6,221.38	8,399.22	2,177.84
Village of Campbellsport	27,577.97	47,552.57	19,974.60
Village of Eden	3,561.44	2,387.11	(1,174.33)
Village of Fairwater	-	-	-
Village of Mt. Calvary	7,407.39	7,088.11	(319.28)
Village of North Fond du Lac	69,612.46	55,818.21	(13,794.25)
Village of Oakfield	15,580.58	16,182.72	602.14
Village of Rosendale	5,728.69	12,992.63	7,263.94
Village of St. Cloud	1,029.17	133.58	(895.59)
City of Fond du Lac	913,292.86	1,393,486.41	480,193.55
City of Ripon	398,827.99	377,076.00	(21,751.99)
City of Waupun	<u>62,830.42</u>	<u>52,696.28</u>	<u>(10,134.14)</u>
TOTAL	\$ 2,143,203.84	\$ 2,812,821.28	\$ 669,617.44

OUTSTANDING SPECIALS

<u>MUNICIPALITY</u>	<u>12/31/2013</u>	<u>12/31/2012</u>	<u>(INCREASE) DECREASE</u>
Town of Alto	\$ 30.00	\$ 10.00	\$ (20.00)
Town of Ashford	89.40	45.00	(44.40)
Town of Auburn	135.00	85.00	(50.00)
Town of Byron	356.98	824.83	467.85
Town of Calumet	1,567.84	1,156.48	(411.36)
Town of Eden	15.00	25.00	10.00
Town of Eldorado	2,168.69	2,938.92	770.23
Town of Empire	15.00	413.50	398.50
Town of Fond du Lac	4,051.16	22,816.66	18,765.50
Town of Forest	35.00	105.00	70.00
Town of Friendship	2,012.99	4,115.10	2,102.11
Town of Lamartine	1,606.95	2,150.06	543.11
Town of Marshfield	5.00	535.00	530.00
Town of Metomen	35.00	25.00	(10.00)
Town of Oakfield	30.00	15.00	(15.00)
Town of Osceola	770.00	650.00	(120.00)
Town of Ripon	100.00	55.00	(45.00)
Town of Rosendale	20.00	15.00	(5.00)
Town of Springvale	859.17	501.95	(357.22)
Town of Taycheedah	5,357.72	6,324.78	967.06
Town of Waupun	50.00	30.00	(20.00)
Village of Brandon	-	211.44	211.44
Village of Campbellsport	-	359.59	359.59
Village of Eden	636.00	378.00	(258.00)
Village of Fairwater	-	-	-
Village of Mt. Calvary	543.97	156.22	(387.75)
Village of North Fond du Lac	7,522.75	10,152.43	2,629.68
Village of Oakfield	1,663.06	825.00	(838.06)
Village of Rosendale	718.64	2,142.56	1,423.92
Village of St. Cloud	204.00	25.00	(179.00)
City of Fond du Lac	167,294.51	253,009.64	85,715.13
City of Ripon	39,752.09	21,109.60	(18,642.49)
City of Waupun	<u>3,537.22</u>	<u>2,373.20</u>	<u>(1,164.02)</u>
TOTALS	241,183.14	333,579.96	\$ 92,396.82

**SUMMARY OF UNCOLLECTED REAL ESTATE TAXES
CURRENT TAX YEAR**

<u>TAX YEAR</u>	<u>REAL ESTATE TAX LEVY</u>	<u>UNCOLLECTED REAL ESTATE YEAR END</u>	<u>% OF UNCOLLECTED REAL ESTATE TOTAL TAX LEVY</u>
2013	163,838,338	In process of collection	
2012	160,176,409	1,346,049	0.84%
2011	156,387,386	1,757,050	1.12%
2010	155,330,734	1,893,075	1.22%
2009	148,337,866	1,643,770	1.11%
2008	140,245,771	1,409,049	1.00%
2007	132,581,539	1,147,651	0.87%
2006	120,248,567	1,044,369	0.87%
2005	122,761,805	1,066,124	0.87%
2004	112,901,532	1,021,117	0.90%

**SUMMARY OF UNCOLLECTED REAL ESTATE TAXES AND SPECIALS
ALL YEARS**

<u>TAX YEAR</u>	<u>UNCOLLECTED REAL ESTATE YEAR END</u>	<u>UNCOLLECTED SPECIALS YEAR END</u>	<u>TOAL UNCOLLECTED YEAR END</u>
2013	2,143,204	241,183	2,384,387
2012	2,812,821	333,580	3,146,401
2011	2,795,039	252,853	3,047,892
2010	2,437,594	225,144	2,662,738
2009	2,147,194	193,328	2,340,522
2008	1,821,751	152,021	1,973,772
2007	1,846,198	151,393	1,997,591
2006	1,793,235	115,881	1,909,116
2005	1,706,985	107,444	1,814,429
2004	1,677,602	111,449	1,789,051

CERTIFICATE AND FORECLOSURE SUMMARY

<u>TAX YEAR</u>	<u>CERTIFICATES ISSUED</u>	<u>IN-REM FORECLOSURE NO.</u>	<u>INITIAL NO. OF FORECLOSURE PROPERTIES</u>
2012	1680		
2011	1844		
2010	2080	44	285
2009	2051	43	248
2008	1845	42	233
2007	1684	41	221
2006	1409	40	179
2005	1591	40	82
2004	1743	39	130
2003	1789	39	83
2002	1906	38	96
2001	1910	38	52

<u>JUDGMENT YEAR</u>	<u>PROPERTIES GRANTED TO COUNTY</u>	<u>PROPERTIES SOLD</u>	<u>HOMESTEAD PROPERTY REPURCHASES</u>
2013	11	16	0
2012	14	13	2
2011	6	10	0
2010	*	8	1
2009	*	4	0
2008	*	8	3
2007	0	0	0
2006	6	3	2
2005	0	1	0
2004	7	1	0

* Foreclosure included two years